

A meeting of the Employees' Retirement System Board of Trustees was held on Wednesday, February 13, 2002, at City Hall in Conference Room "C". The meeting was called to order at 3:05 p.m.

TRUSTEES PRESENT: Mark Calice
 Mark Halsey
 Thomas Houghton, Chairman
 John M. Lamerato
 Anthony Pallotta
 John Szerlag

ABSENT: Robert Crawford

ALSO PRESENT: Laura Fitzpatrick

MINUTES

Resolution # 02-06

Moved by Halsey

Seconded by Szerlag

RESOLVED, that the minutes of the January 9, 2002, meeting be approved.

Yeas: All 6

Absent: Crawford

RETIREMENT REQUESTS

Resolution # 02-07

Moved by Pallotta

Seconded by Halsey

RESOLVED, that the retirement requests of Christine Zimny, 2/16/02, and James J. Saylor, 4/13/02, be approved.

Yeas: All 6

Absent: Crawford

OTHER BUSINESS**Credited Service Report*****Resolution # 02-08***

Moved by Pallotta

Seconded by Calice

RESOLVED, that the Credited Service Report for the year ended December 31, 2001 be approved.

Yeas: All 6

Absent: Crawford

INVESTMENTS***Resolution # 02-09***

Moved by Pallotta

Seconded by Calice

RESOLVED, that we purchase the following shares of stock and bonds:

Stocks

25,000 Kmart

5,000 Panera Bread

5,000 PFChang's

10,000 Liberty Media Group

5,000 International Game Technologies

Bonds

\$500,000 GM, 7.25%, 2/15/52

Yeas: All 6

Absent: Crawford

EXCUSE ABSENT MEMBER

Resolution # 02-10

Moved by Lamerato

Seconded by Szerlag

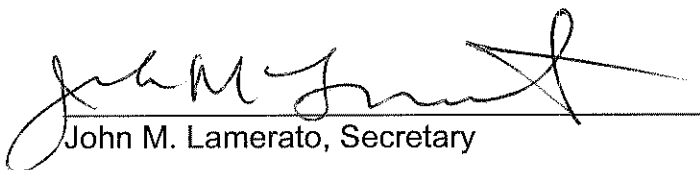
RESOLVED, that Robert Crawford be excused.

Yeas: All 6

Absent: Crawford

The next meeting is March 13, 2002 at 3:00 p.m. at the Department of Public Works.

The meeting adjourned at 4:00 p.m.



John M. Lamerato, Secretary