

BROWNFIELD REDEVELOPMENT AUTHORITY

MINUTES

OCTOBER 19, 2000

The meeting was called to order at 3:10 p.m., October 19, 2000 at Troy City Hall, Conference Room C. Roll Call was taken and Gary Lepp and Ken Wheeler were absent. A decision was made to wait until later in the meeting to excuse the absent members.

APPROVAL OF MINUTES

Resolution #00-03
Moved by Sowell
Seconded by Lenivov

Resolved, that the minutes of the May 17, 2000 regular meeting be approved.

Yeas: All (5)
Absent: Lepp and Wheeler

OLD BUSINESS

Victor Lenivov asked when the revolving loan fund would be discussed and hopefully established. Staff indicated they would make an attempt to have this available for the November meeting.

NEW BUSINESS

1. Doug Smith provided an update on the Troy Hilton and Stanley Door properties. Both properties are involved in redevelopment. Koijian has the Troy Hilton under contract, and the Stanley Door property, owned by Redico, is under consideration to be purchased by Ancor, a local manufacturing company that is consolidating three locations.
2. Doug Smith provided update on the Troy City Council's recent adoption of a tax abatement policy. The Council adopted PA198 plant rehabilitation tax abatement policy for redevelopment of older facilities in Troy.

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3. The attention and focus of the remainder of the meeting was on consideration of a Brownfield Redevelopment submission by New Holland of North America. Mr. David Mueller a staff attorney for Case/New Holland, Steve Kline from GiaTech Inc., and Jim O'Brien from Dean & Fulkerson represented New Holland. A presentation was made primarily by David Mueller regarding the cost incurred by New Holland in cleaning up the property prior to the sale to Grand/Sakwa and describing the request list, which totaled \$5.8 million dollars. Included in the discussion also was the history of the ownership of the property.

A lengthy discussion ensued regarding a number of factors around the submission including, what eligible activities were being requested for reimbursement and the relationship between the Grand/Sakwa plan and this submission. The discussion ended with an agreement that New Holland would come back to the November meeting after they had a chance to review the questions that had been raised and have a full response to those questions.

There was no public comment. The next meeting was announced as November 16, 2000.

Resolution #00-04

Moved by Lenivov

Seconded by Wilberding

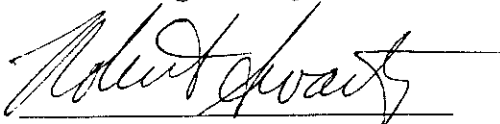
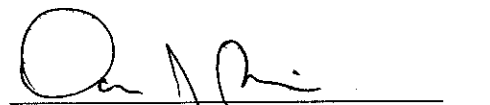
Resolved, that the absent members be excused.

Yeas: All (5)

Absent: Lepp and Wheeler

The chair announced that there had been two reappointments made by Council in the past month, which included Art Costonika and Gary Lepp.

The meeting was adjourned at 5:10 p.m.


Robert Swartz, Chairman
Doug Smith, Secretary and Treasurer