



## **MINUTES**

### **Retiree Healthcare Benefits Plan & Trust Board Meeting**

September 12<sup>th</sup>, 2018 at 1:00 PM

City Council Board Room

Troy City Hall

500 West Big Beaver Troy, Michigan 48084

(248) 524-3330

### **Roll Call**

A meeting of the Retiree Healthcare Benefits & Trust Board of Trustees was held on **September 12<sup>th</sup>, 2018** at Troy City Hall, 500 W. Big Beaver Road, Troy, MI 48084.

The meeting was called to order at 1:15 p.m.

**Trustees Present:** Thomas Darling, CPA  
Thomas Gordon II  
David Hamilton  
Mark Miller  
Justin Novak

**Trustees Absent:** Milton Stansbury  
Mark Calice  
Mark Owczarzak

**Also Present:** Darin McBride - UBS Financial Management  
Shazia Fatima

### **Investments**

- **Recommendations:**
  - Discussion of Paperwork to Replace Large Cap Manager Bahl & Gaynor with MFS Large Cap Value Manager

#### **Resolution # ER-2018-09-08**

Moved by: Darling

Seconded by: Gordon

**RESOLVED**, to transfer all positions in Bahl & Gaynor to MFS Large Cap Value Fund and to direct the system Administrator to enter into contract with MFS Large Cap Value for a management fees not to exceed 55 basis points of the market value be **APPROVED**.

Yeas: - 5 -

Absent: - 2 -

- **Fiscal Year Fee Billing Discussion:**
  - Darin presented the Health Care Trust Institutional Consulting Fee Structure.
  - Councilman Hamilton requested to see the Fee Structure with dollar amounts.

**Other Business**

None

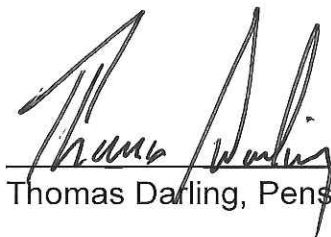
**Public Comment**

None

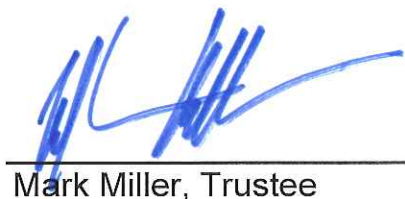
**Adjourn**

The meeting was adjourned at 1:25 PM.

The next meeting is Wednesday November 14<sup>th</sup>, 2018 at 1:00 p.m. at Troy City Hall, Council Board Conference Room, 500 W. Big Beaver Road, Troy, MI 48084.



Thomas Darling, Pension Administrator



Mark Miller, Trustee