

A Meeting of the Downtown Development Authority was held on Wednesday, January 16, 2019 in the Lower Level Conference room, City Hall, 500 W. Big Beaver, Troy, Michigan. Chairman Alan Kiriluk called the meeting to order at 7:30 AM.

Present:	Kiriluk, Alan (Chairman)	
	Blair, Tim (Vice Chairman)	
	Bostick, Dennis	
	Randol, Ward	
	Reschke, Ernest	
	Slater, Mayor Dane	
	Chamberlain-Creanga, Rebecca	(arrived 7:35)
	MacLeish, Dan	
	Mioduszewski, Brian	
	Gardiner, Barbara	
Absent:	Keisling, Larry	
	Koza, Kenny	
	Schroeder, Douglas	
Also Present:	Miller, Mark, <i>Executive Director</i>	
	Darling, Thomas, <i>Secretary/Treasurer</i>	
	Lapin, Glenn	
	Bovensiep, Kurt	
	Licari, Nino	
	Bluhm, Lori	
	Benson, Drew	
	Savidant, Brent	

Approved Minutes

Resolution: DDA-2018-10-04

Moved by: Ward
Seconded by: Gardiner

RESOLVED, approve Troy Downtown Development Authority meeting minutes from October 17, 2018 Regular Meeting as presented.

Yeas: 10
Absent: 4

Old Business – None

New Business

A. Troy City Manager Update (Presented by Mark F. Miller, City Manager)

Executive Director Miller announced that he was unanimously approved by Troy City Council as the Troy City Manager on November 19, 2018. He will continue to serve as the Executive Director for the Troy Downtown Development Authority.

B. 2019 DDA Meeting Schedule

City Manager Miller introduced the Troy Downtown Development Authority meeting schedule for the 2019 calendar year as follows:

- Wednesday, January 16, 2019
- Wednesday, April 17, 2019
- Wednesday October 16, 2019

Meetings will be held in the Lower Level Conference Room, Troy City Hall, 500 West Big Beaver Road, Troy, Michigan 48084, at 7:30am.

There was consensus among board members.

C. Report - Planning and Development Update - (Presented by Brent Savidant, Planning Director and Glenn Lapin, Economic Development Specialist)

Planning Director Savidant and Economic Development Specialist Lapin gave a presentation on continuing and new development in the District. Projects noted included the 888 building development noting the progress of restaurants, parking structure and 300 unit apartment complex of the development. Other projects noted were Stoney River Steakhouse and Grill, Cooper’s Hawk Winery and the 911 Wilshire Building.

D. Annual Financial Report – (Presented by Tom Darling, Director of Financial Services)

Financial Services Director Darling reviewed the results of the fiscal 2018 audit of the DDA noting property tax revenue capture of \$1,391,451 and total revenues of \$1,421,116. He also noted \$216,379 in DDA District maintenance expenditures and \$931,513 in debt service expenditures. Total expenditures were \$1,188,569 resulting in an increase in fund balance of \$232,547 for the fiscal year. Total fund balance at the end of the fiscal year on June 30, 2018 was \$546,661.

E. Troy Gateway Signage – (Presented by Kurt Bovensiep, Public Works Director)

Public Works Director Kurt Bovensiep reviewed gateway sign design and locations. He noted that Troy City Council approved the design and locations at the Big Beaver/Golfview intersection and Big Beaver/Dequindre intersection locations. The overall design and locations of the project received consensus by the DDA Board with minor design suggestions made by some members. City Manager Miller will relay the suggestions to the Troy Marketing Staff.

F. Troy Center Master Plan Update – (presented by Mark F. Miller, City Manager)

City Manager Miller reported there is no progress concerning the development of the Town Center property. City Council is in progress of the development and approval of a community wide survey that will include solicitation of feedback from residents and the business community on their views and ideas of future development of the Town Center property.

Public Comment

None

This meeting was adjourned at 8:25 AM.

The next regular meeting of the Troy Downtown Development Authority is scheduled for Wednesday April 17, 2019 at 7:30 AM.

Chairman

Secretary