

A Meeting of the Downtown Development Authority was held on Wednesday, October 18, 2017 in the Lower Level Conference room, City Hall, 500 W. Big Beaver, Troy, Michigan. Chairman Alan Kiriluk called the meeting to order at 7:30 AM.

Present:	Kiriluk, Alan (Chairman)	
	Blair, Tim (Vice Chairman)	
	MacLeish, Dan	
	Randol, Ward	
	Bostick, Dennis	
	Slater, Mayor Dane	
	Chamberlain-Creanga, Rebecca	
	Schroeder, Douglas	
	Mioduszewski, Brian	
Absent:	Koza, Kenny	
	Keisling, Larry	
	Gardiner, Barbara	
	Reschke, Ernest	
Also Present:	Miller, Mark, <i>Executive Director</i>	
	Darling, Thomas, <i>Secretary/Treasurer</i>	
	Bluhm, Lori	
	Lapin, Glenn	
	Bovensiep, Kurt	
	Licari, Nino	

Approved Minutes

Resolution: DDA-2018-01-01

Moved by: Bostick

Seconded by: Randall

RESOLVED, approve Troy Downtown Development Authority meeting minutes from October 18, 2017 Regular Meeting as presented.

Yeas: 9

Absent: 4

Old Business – None

New Business

A. Report – Planning and Development Update

Brent Savidant, Planning Director and Glen Lapin, Economic Development Specialist reviewed economic activity in the District noting several new and continuing developments including Troy City Center Mixed Use Development, Aloft Hotel, Stoney River Steakhouse and Grill, Mercantile Bank and Home 2 Hotel projects.

B. Report – Annual Financial Report

Secretary/Treasurer Thomas Darling reviewed unaudited financial results for the Authority's June 30, 2017 fiscal year. Mr. Darling noted that actual revenues of \$1.3 million were above the budgeted amount of \$1.2 million by \$98 thousand. Expenditures of \$1.16 million were below the budgeted amount of \$1.25 million by \$86 thousand. Ending Fund Balance was \$314 thousand.

C. Report – QDI (Quality Development Initiative) Update

Director Mark Miller gave update of the QDI program noting that he is expecting an application by the Unicorp Corporation for parking structure development at the 888 Building but has not received an application as of to date. He will keep the TDDA Board updated on any progress at the next meeting.

D. Report – Big Beaver Shuttle Update

Public Works Director Bovensiep presented the update noting local marketing initiatives, ridership use and demographics, and changes to service times, routes and the inclusion of weekend service.

E. Report – Proposed City Charter Amendment on the Ballot

Director Miller reported that the ballot on the November 2017 election for a Charter Amendment requiring a majority vote of the people before the City could enter into a lease of City property agreement of any property or portion of property of 2 Acres of land or greater had failed.

F. Report – Town Center Master Plan

Director Miller gave an update that City Council will evaluate the recent election results and provide City staff direction on if/how to move forward on the Town Center Master Plan initiative.

Public Comment

None

This meeting was adjourned at 8:35 AM.

The next regular meeting of the Troy Downtown Development Authority is scheduled for Wednesday April 18, 2018 at 7:30 AM.

Chairman



Secretary