

A meeting of the Employees' Retirement System Board of Trustees was held on Wednesday April 10, 2013 at Troy City Hall, 500 W. Big Beaver Road, Troy, MI 48084.

The meeting was called to order at 11:08 p.m.

**Trustees Present:** Mark Calice  
Thomas J. Gordon, II  
Thomas Darling, CPA  
Milton Stansbury  
Dave Henderson  
Steve Pallotta  
William R. Need (Ex-Officio)

**Trustees Absent:** Brian Kischnick

**Also Present:** Justin Breyer

### Minutes

#### **Resolution # ER – 2013-04-13**

Moved by Gordon

Seconded by Stansbury

RESOLVED, That the Minutes of the March 13, 2013 meeting be approved.

Yeas: All-6

Absent: Kischnick

### Other Business – Status Investment Consultant Interviews

The Board interviewed candidate firms for Investment Consultant. Each interview was composed of a 15 minute introduction and 30-45 minutes of interview questions. Board members took turns asking standardized and prepared questions to the candidates. Those interviewed were:

#### 11:00am - Greystone Consulting – Morgan Stanley

Robert F. Alati

Michael W. holycross, CIMA

Amy R. Cole, CIMA

Brian C. Green

#### 12:00pm - Fund Evaluation Group

J. David Wetzel, CPC, CFP, AAMS, QKA, QPA

Brian T. Gray

### RECESS

The Board took a 10 minute break between interviews from 1:03pm – 1:13pm

### Other Business – Investment Consultant Interviews

The Board resumed interviews.

1:15pm - UBS Institutional Consulting Group

Phil Fiore, CIMA, CRPC

Jeffrey J. LaBruzzy

Rebecca Sorensen, CFP, CIMA

### Other Business – Investment Consultant Interviews Discussion

The Board discussed the performance of the Investment Consultant Candidates. No decision was made.

### INVESTMENTS

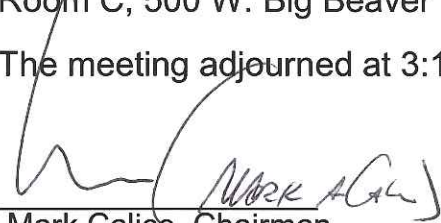
No discussion

### Public Comment

None

The next meeting is May 8<sup>th</sup>, 2013 at 12:00 a.m. at Troy City Hall, Conference Room C, 500 W. Big Beaver Road, Troy, MI 48084.

The meeting adjourned at 3:15 p.m.

  
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Mark Calice, Chairman  
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Tom Darling, Pension Administrator