

City of Troy Employees' Retirement System

5/12/2020

Asset Class	Mandate	Market Value	Portfolio %	Policy Target	Value at Policy Target	Rebalance	Value after Reallocation	% After Reallocation	% Over (Under)	\$ Value Over (Under)
Global Equities (40% - 70%)		\$56,311,988.05	66.1%	59.0%	\$50,284,462.19	\$0	\$56,311,988.05	66.1%	7.1%	\$6,027,525.86
Domestic Equities (30% - 50%)		\$40,414,188.53	47.4%	40.0%	\$34,091,160.80	\$0	\$40,414,188.53	47.4%	7.4%	\$6,323,027.73
Winslow	Domestic Large Cap Growth Equity	\$6,597,890.22	7.7%			\$0	\$6,597,890.22	7.7%		
JP Morgan Equity Income	Domestic Large Cap Value Equity	\$3,792,372.10	4.4%			\$0	\$3,792,372.10	4.4%		
Aristotle	Domestic Large Cap Value Equity	\$3,788,145.80	4.4%			\$0	\$3,788,145.80	4.4%		
iShares S&P 500 (IVV)	Domestic Large Cap Core Equity	\$4,873,191.44	5.7%			\$0	\$4,873,191.44	5.7%		
Thompson Siegel	Domestic Smid Cap Value	\$5,774,521.17	6.8%			\$0	\$5,774,521.17	6.8%		
Vanguard Total Market (VTI)	Domestic Large Cap Equity	\$15,588,067.80	18.3%			\$0	\$15,588,067.80	18.3%		
International Equities (4% - 24%)		\$15,897,799.52	18.7%	19.0%	\$16,193,301.38	\$0	\$15,897,799.52	18.7%	-0.3%	(\$295,501.86)
ClearBridge International Growth	International Equity	\$4,241,349.77	5.0%			\$0	\$4,241,349.77	5.0%		
Delaware International Value	International Equity	\$3,775,473.63	4.4%			\$0	\$3,775,473.63	4.4%		
iShares MSCI EAFE (EFA)	International Equity	\$4,050,160.38	4.8%			\$0	\$4,050,160.38	4.8%		
iShares Emerging Mkts. (EEM)	Emerging Markets Equity	\$3,830,815.74	4.5%			\$0	\$3,830,815.74	4.5%		
Fixed Income (25% - 50%)		\$25,421,961.05	29.8%	29.0%	\$24,716,091.58	\$0	\$25,421,961.05	29.8%	0.8%	\$705,869.47
Reinhart Inter Gov / Credit	Domestic Fixed Income	\$8,368,999.97	9.8%			\$0	\$8,368,999.97	9.8%		
Western Core Plus	Domestic Fixed Income	\$7,742,150.36	9.1%			\$0	\$7,742,150.36	9.1%		
Loomis Sayles Bond (LSBDX)	Domestic Fixed Income	\$5,091,471.81	6.0%			\$0	\$5,091,471.81	6.0%		
PIMCO Real Return (PRLPX)	Domestic Fixed Income	\$4,219,338.91	5.0%			\$0	\$4,219,338.91	5.0%		
Real Estate (0% - 9%)		\$1,300,898.68	1.5%	7.0%	\$5,965,953.14	\$0	\$1,300,898.68	1.5%	-5.5%	(\$4,665,054.46)
Vanguard REIT (VNQ)	REIT	\$1,300,898.68	1.5%			\$0	\$1,300,898.68	1.5%		
Cash (0% - 10%)		\$2,193,054.23	2.6%	5.0%	\$4,261,395.10	\$0	\$2,193,054.23	2.6%	-2.4%	(\$2,068,340.87)
Cash - Cont/ Distr	Cash	\$97.69	0.0%			\$2,000,000	\$2,000,097.69	2.3%		
Cash -Managed & ETF / MF Accounts	Cash	\$2,192,956.54	2.6%			(\$2,000,000)	\$192,956.54	0.2%		
Combined Accounts		\$85,227,902.01	100.0%	100.0%	\$85,227,902.01	\$0	\$85,227,902.01	100.0%		

Source: Morgan Stanley

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