

AGENDA

EMPLOYEES' RETIREMENT SYSTEM

Wednesday April 13, 1994 3 P.M.

LOWER LEVEL CONFERENCE ROOM

ROLL CALL

MINUTES - March 9, 1994

RETIREMENTS

INVESTMENTS

ADJOURN

A meeting of the Employees' Retirement System Board of Trustees was held on Wednesday, April 13, 1994. The meeting was called to order at 3:00 p.m.

PRESENT: Thomas Houghton, Chairman
Kenneth L. Courtney
John V. Davidson
Frank Gerstenecker
Anthony N. Pallotta
Linda McGee Parsons

ABSENT: Robert Crawford

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EXCUSE ABSENCE

Resolution #94-14
Moved by Pallotta
Supported by Parson

RESOLVED, That the absence of Robert Crawford be excused.

Yeas: All-6

MINUTES

Resolution #94-15
Moved by Pallotta
Supported by Parsons

RESOLVED, That the minutes of the meeting of March 9, 1994 be approved.

Yeas: All-6

RETIREMENTS

Resolution #94-16
Moved by Gerstenecker
Supported by Parsons

RESOLVED, That the retirements of Eric W. Metz and Alice Mikula shall begin on June 4, 1994 and that the retirement of Jacques J. DeGroote shall begin on July 23, 1994.

Yeas: All-6

ELECTION PROCEDURE

Alicia Worthley and Thomax Cox spoke on the election procedure. The Board discussed the process and requested the Administrator to provide information with the next agenda, on the preferential ballot.

INVESTMENTS

Resolution #94-17
Moved by Gerstenecker
Supported by Pallotta

RESOLVED, That we purchase \$500,000 Hoechst & Celanese 6.125% due 12/1/04; \$200,000 Commonwealth Edison 6.40% due 10/15/05; 8,000 shares of Houston Industries; 5,000 shares of Mascotech; and 10,000 shares each of Citizens Utilities and Southwestern Public Services.

Yeas: All-6

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The meeting was adjourned at 4:35 p.m.