



500 West Big Beaver
Troy, MI 48084
troymi.gov

AGENDA

Employees' Retirement System Board Meeting

May 12th, 2021 at 12:00 PM
Electronic Remote Participation via Zoom Webinars
(248) 524-3306
ERSPublicComments@troymi.gov

Roll Call

Resolution To Conduct Electronic Meeting

RESOLVED, that the Employees' Retirement System Board hereby allows its members and members of the public to participate in public meetings by electronic means as allowed by Public Act 228 of 2020, and in accordance with Troy City Council Resolution 2021-04-048 declaring a local state of emergency and determining that an in-person meeting could detrimentally increase exposure of board members and the general public to COVID-19. The allowance to participate in public meetings shall continue until the Troy City Council lifts the local state of emergency or through December 31, 2021, whichever is earlier.

Members participating electronically will be considered present and in attendance at the meeting and may participate in the meeting as if physically present. However, members must avoid using email, texting, instant messaging, and other such electronic forms of communication to make a decision or deliberate toward a decision.

RESOLVED, that the Employees' Retirement System Board hereby establishes public participation rules for any eligible virtual meetings to provide for two methods by which members of the public can be heard by others during meetings. Email sent to ERSPublicComments@troymi.gov and received by 9:00 am on the day of the meeting will be read during the public comment period of the meeting. Voicemail left at 248-524-3306 and received by 9:00 am on the day of the meeting will be played during the public comment period of the meeting. Both email and voicemail public comments will be limited to three minutes each.

Public Comment

Minutes from the March 10th, 2021 Meeting

Retirement Requests

Name	Douglas Kaczorowski	Kathleen Bobick	Leger (Nino) Licari
Pension Program	DC	DC	DC
Retirement Date	May 1, 2021	June 2, 2021	July 21, 2021
Department	Streets	City Attorney	Assessing
Service Time	31 years, 6 months	17 years, 0 months	41 years, 10 months



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Regular Business

- Request for reimbursement to City in the amount of \$6,000,000 in June 2021; \$3,000,000 each from Morgan Stanley and UBS.

Investments

- Graystone Consulting Investment Review
 - Market Slides
 - Performance Report - Quarter Ending March 31, 2021
 - Performance Update - As of April 30, 2021
 - Troy ERS Market Values 5/3/2021
 - Rebalance 5/3/2021
 - Wealth Strategies Analysis
 - Capital Market Assumptions
 - On the Markets - April 2021
- UBS Financial Services Investment Review
 - Market Commentary
 - Performance and Asset Allocation Review - March 31st, 2021
 - Performance and Asset Allocation Review - April 30th, 2021
 - Manager Review
 - Asset Allocation: Equity allocation slightly above 70%
 - Cash distribution for June
 - Recommendations

Other Business

Adjourn

The next meeting is Wednesday, June 9th, 2021 at 12:00 PM.