

A meeting of the Employees' Retirement System Board of Trustees was held on Wednesday, October 16, 1985. The meeting was called to order by 3:04 p.m.

PRESENT: John Loncharich, Chairman
Kenneth L. Courtney
Thomas Houghton (arrived 3:25 p.m.)
Harold Janes
Anthony N. Pallotta

ABSENT: Frank Gerstenecker
Linda McGee

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APPROVAL OF MINUTES

Resolution #85-41
Moved by Loncharich
Supported by Janes

RESOLVED, That the minutes of the meeting of September 18, 1985 be approved.

Yeas: Loncharich, Courtney, Janes, Pallotta
Absent: Gerstenecker, Houghton, McGee

LETTER FROM MR. GREEN AND MR. LOUWAERT

Resolution #85-42
Moved by Pallotta
Supported by Janes

RESOLVED, That the request from Jack Green and Gene Louwaert be placed on the next agenda, and they be invited to attend the meeting.

Yeas: Loncharich, Courtney, Janes, Pallotta
Absent: Gerstenecker, Houghton, McGee

RETIREMENTS

Resolution #85-43
Moved by Pallotta
Supported by Janes

RESOLVED, That the disability retirement of Dalton Dowsell shall begin on October 16, 1985.

Yeas: Loncharich, Courtney, Janes, Pallotta
Absent: Gerstenecker, Houghton, McGee

Resolution #85-44
Moved by Pallotta
Supported by Loncharich

RESOLVED, That the retirement of Leonard Gaulin shall begin on December 16, 1985.

Yeas: Loncharich, Courtney, Janes, Pallotta
Absent: Gerstenecker, Houghton, McGee

Resolution #85-45
Moved by Janes
Supported by Pallotta

RESOLVED, That the retirement of Joseph Ingweiller shall begin December 16, 1985.

Yeas: Loncharich, Courtney, Janes, Pallotta
Absent: Gerstenecker, Houghton, McGee

INVESTMENTS

Resolution #85-46
Moved by Pallotta
Supported by Janes

RESOLVED, That \$1,500 per month be invested in each of the Tempelton and Lord Abbott funds.

Yeas: Loncharich, Courtney, Houghton, Janes, Pallotta
Absent: Gerstenecker, McGee

Resolution #85-47
Moved by Janes
Supported by Pallotta

RESOLVED, That \$100,000 be invested with the Balcors Pension Investors -VI
and that we purchase 1,000 shares of Kelly and of ITT.

Yeas: Loncharich, Courtney, Houghton, Janes, Pallotta
Absent: Gerstenecker, McGee

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The meeting was adjourned at 4:10 p.m.