



500 West Big Beaver
Troy, MI 48084
troymi.gov

AGENDA

Employees' Retirement System Board Meeting

November 10th, 2021 at 12:00 PM
City Hall Council Chambers
500 West Big Beaver Troy, Michigan 48084
(248) 524-3306
ERSPublicComments@troymi.gov

Roll Call

Public Comment

Minutes from the September 8th, 2021 Meeting

Retirement Requests

Name	Todd Gustke	Michael Szuminski	Russell Barrows
Pension Program	DB	DC	DB
Retirement Date	November 27, 2021	January 6, 2022	January 22, 2022
Department	Police	Police	Police
Service Time	25 years, 11 months	41 years, 5 months	31 years, 4 months

Name	Charles Barron	Jeffrey Maniaci	Gertrude Paraskevin
Pension Program	DC	DC	DC
Retirement Date	September 21, 2021	January 11, 2022	February 1, 2022
Department	Building Operations	Building Operations	Information Technology
Service Time	24 years, 2 months	20 years, 3 months	25 years, 1 month

Regular Business

- 2022 ERS Board Meeting Dates
- ERS Actuarial Engagement Letter Jan - Dec 2022 - Gabriel, Roeder, Smith (GRS)
- Request for reimbursement to City in the amount of \$6,000,000 in December 2021; \$3,000,000 each from Morgan Stanley and UBS.

Investments

- Graystone Consulting Investment Review
 - Market Overview and Slides
 - Total Fund Performance Report - As of September 30th, 2021



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- Performance Update - As of October 31st, 2021
- Troy ERS Market Values 11/1/2021
- On the Markets - November 2021
- UBS Financial Services Investment Review
 - Market Review and discussion
 - Performance and Asset Allocation Review - September 2021
 - Performance and Asset Allocation Review - October 2021
 - Mutual Funds and ETF Performance
 - Review of UBS House View November 2021

Other Business

Adjourn

The next meeting is Wednesday, December 8th, 2021 at 12:00 PM.