



500 West Big Beaver  
Troy, MI 48084  
troymi.gov

# AGENDA

## Employees' Retirement System Board Meeting

November 10<sup>th</sup>, 2021 at 12:00 PM  
City Hall Council Chambers  
500 West Big Beaver Troy, Michigan 48084  
(248) 524-3306  
ERSPublicComments@troymi.gov

### Roll Call

### Public Comment

### Minutes from the September 8<sup>th</sup>, 2021 Meeting

### Retirement Requests

<b>Name</b>	Todd Gustke	Michael Szuminski	Russell Barrows
<b>Pension Program</b>	DB	DC	DB
<b>Retirement Date</b>	November 27, 2021	January 6, 2022	January 22, 2022
<b>Department</b>	Police	Police	Police
<b>Service Time</b>	25 years, 11 months	41 years, 5 months	31 years, 4 months
<b>Name</b>	Charles Barron	Jeffrey Maniaci	Gertrude Paraskevin
<b>Pension Program</b>	DC	DC	DC
<b>Retirement Date</b>	September 21, 2021	January 11, 2022	February 1, 2022
<b>Department</b>	Building Operations	Building Operations	Information Technology
<b>Service Time</b>	24 years, 2 months	20 years, 3 months	25 years, 1 month

### Regular Business

- 2022 ERS Board Meeting Dates
- ERS Actuarial Engagement Letter Jan - Dec 2022 - Gabriel, Roeder, Smith (GRS)
- Request for reimbursement to City in the amount of \$6,000,000 in December 2021; \$3,000,000 each from Morgan Stanley and UBS.

### Investments

- Graystone Consulting Investment Review
  - Market Overview and Slides
  - Total Fund Performance Report - As of September 30<sup>th</sup>, 2021



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- Performance Update - As of October 31<sup>st</sup>, 2021
- Troy ERS Market Values 11/1/2021
- On the Markets - November 2021
  
- UBS Financial Services Investment Review
  - Market Review and discussion
  - Performance and Asset Allocation Review - September 2021
  - Performance and Asset Allocation Review - October 2021
  - Mutual Funds and ETF Performance
  - Review of UBS House View November 2021

### **Other Business**

### **Adjourn**

The next meeting is Wednesday, December 8<sup>th</sup>, 2021 at 12:00 PM.