Final Minutes Joint Local Development Finance Authority Troy Subcommittee Annual Meeting of April 26, 2021

The electronic meeting was called to order at 3:30 p.m. by Chair Robin Beltramini.

Members Present: Ethan Baker (Alternate)

Robin Beltramini (Chair) Ellen Hodorek (Alternate)

Paul Hoef

Members Absent: County Representative

Nickolas Vitale (Vice Chair)

Also Present: Lori Bluhm, City Attorney

Tom Kelly, Executive Director and CEO Automation Alley

Glenn Lapin, Secretary/Treasurer Mark F. Miller, City Manager

Stevie Pentescu, Troy IT Department

RESOLUTION TO CONDUCT ELECTRONIC MEETING

Resolution # LDFA 2021-04-01 Moved by Hoef Seconded by Hodorek

RESOLVED, that the Troy Local Development Finance Authority Troy Sub-Committee (LDFA) hereby allows all members to participate in public meetings by electronic means as allowed under the Open Meetings Act, based on the Troy City Council's Emergency Declaration of April 12, 2021, since an in person meeting could detrimentally increase exposure of board members and the general public to COVID-19, and would also be difficult to facilitate in light of the Michigan Department of Health and Human Services epidemic orders protecting public health and safety.

Members participating electronically will be considered present and in attendance at the meeting and may participate in the meeting as if physically present. However, members must avoid using email, texting, instant messaging, and other such electronic forms of communication to make a decision or deliberate toward a decision.

RESOLVED, that the Troy Local Development Finance Authority hereby establishes public participation rules to provide for two methods by which members of the public can be heard by others during eligible virtual meetings. Email sent to economicdevelopment@troymi.gov and received by 9:00 am on the day of the meeting will be read during the public comment period of the meeting. Voicemail left at 248.524.3314 and received by 9:00 am on the day of the meeting will be played during the public comment period of the meeting. Both email and voicemail public comments will be limited to three minutes each.

Final Minutes Joint Local Development Finance Authority Troy Subcommittee Annual Meeting of April 26, 2021

Yeas: 4 Nays: 0

ELECTION OF OFFICERS (Chair, Vice Chair, Secretary/Treasurer)

Resolution # LDFA 2021-04-02 Moved by Baker Seconded by Hoef

RESOLVED, that the following be elected:

Chair Robin Beltramini Vice Chair Nickolas Vitale Secretary/Treasurer Glenn Lapin

Yeas: 4 Nays: 0

APPROVAL OF MINUTES

Resolution # LDFA 2021-04-03 Moved by Hoef Seconded by Hodorek

RESOLVED, that the LDFA approve the minutes of the October 26, 2020 regular meeting.

Yeas: 4 Nays: 0

OLD BUSINESS

None.

NEW BUSINESS

A. 2021/2022 Budget

Glenn Lapin provided an overview of the proposed 2021/2022 Budget. He indicated that a conservative approach has been utilized to project tax revenues over the next couple of years given the uncertainty created by the pandemic. The LDFA has provided financial support for the Automation Alley Parking Lot Improvement Program. Two payments have been made for the first two phases of work completed. A third phase of work is expected.

Final Minutes Joint Local Development Finance Authority Troy Subcommittee Annual Meeting of April 26, 2021

Resolution # LDFA 2021-04-04 Moved by Beltramini Seconded by Hoef

RESOLVED, that the LDFA recommends approval of the 2021/2022 Budget.

Yeas: 4 Nays: 0

B. Automation Alley SmartZone Parking Lot Improvements and Program Update

Tom Kelly expressed his gratitude to the LDFA and the City of Troy for its support over the years. Automation Alley most recently installed a new HVAC system along with undertaking significant parking lot improvements. In addition to the physical building, Automation Alley received federal CARES Act funds for Project DIAMOnD. This initiative provided 3-D printers to small manufacturers in Oakland (250 printers) and Macomb (50 printers) Counties. Each of these manufacturers have the ability to share manufactured parts and technology with each other, along with saving significant money on produced parts. This is one of the largest 3-D printer distribution platforms anywhere.

Automation Alley is proud to be the official Industry 4.0 Knowledge Center for the State of Michigan, and the organization continues to be a part of the prestigious World Economic Forum.

BOARD MEMBER COMMENT

General discussion took place.

PUBLIC COMMENT

None

Meeting was adjourned at 3:59 p.m.

The next scheduled meeting is October 25, 2021 – 3:30 p.m.

The next scheduled meeting is October 25, 2021

Chair Date

Secretary Da