



500 West Big Beaver
Troy, MI 48084
troymi.gov

AGENDA

Employees' Retirement System Board Meeting

May 11th, 2022 at 12:00 PM
City Hall Council Chambers
500 West Big Beaver Troy, Michigan 48084
(248) 524-3306
ERSPublicComments@troymi.gov

Roll Call

Public Comment

Minutes from the March 9th, 2022 Meeting

Retirement Requests

Name	Richard Riesterer	Justin Novak
Pension Program	DC	DB
Retirement Date	April 30, 2022	June 18, 2022
Department	Fire	Police
Service Time	32 years 11 months	24 years 11 months Prior government service- 1year 2 months

Regular Business

- Request for reimbursement to City in the amount of \$6,000,000 in June 2022; \$3,000,000 each from Morgan Stanley and UBS.

Investments

- Graystone Consulting Presentation
 - Market Update
 - Performance Report – Quarter ending March 31st, 2022
 - Performance Update – As of April, 2022
 - Market Values as of 05/02/2022
 - On the Markets – April 2022
- UBS Financial Services Presentation and Investment Review
 - Market Review and Discussion
 - Asset Allocation and Performance Review – As of March, 2022
 - Asset Allocation and Performance Review – As of April, 2022
 - Manager Performance
 - Mutual Fund and ETF performance

Other Business

- Review Statement of Investment Objectives and Investment Policy Guidelines
- UBS Corporate Resolution - Approving Dee Ann Irby, Controller, to act as Authorized Representative
- MissionSquare Retirement Governmental Money Purchase Plan-amended and restated

Adjourn

The next meeting is Wednesday, June 8th, 2022 at 12:00 PM.