



500 West Big Beaver
Troy, MI 48084
troymi.gov

Employees' Retirement System Board Meeting

November 9th, 2022 at 12:00 PM
City Hall Council Chambers
500 West Big Beaver Troy, Michigan 48084
(248) 524-3306

Roll Call

Public Comment

Minutes from the September 14th, 2022 Meeting

Retirement Requests

Name	Russell M Harden	William J Huotari	Brian W LaForest
Pension Program	DB	DC	DB
Retirement Date	January 12, 2023	January 14, 2023	January 10, 2023
Department	Command	Engineering	Command
Service Time	25 Years 1 Month	27 Years 5 Months	25 Years 6 Months

Name	Scott Mercer		
Pension Program	DC		
Retirement Date	January 4, 2023		
Department	Parks & Rec Admin		
Service Time	23 Years 0 Months (Plus 4 years prior government service; Total service 27 years)		

Regular Business

- Request for reimbursement to City in the amount of \$6,000,000 in December 2022; \$3,000,000 each from Morgan Stanley and UBS.
- 2023 Board Meeting Schedule
- PA 314 Compliance:
 - Code of Conduct/Education/Travel/ Due Diligence Policy
 - Proposed July 1, 2022 - June 30, 2023 Budget
- Pension Ordinance Review - Tom Michaud



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Investments

- Graystone Consulting Investment Review
 - Market Review and Market Slides
 - Total Fund Performance - Quarter Ending September 30th, 2022
 - Performance Update - As of November 1st, 2022
 - ERS Market Values 10/31/2022
 - On the Markets - October 2022
 - Private Equity Education
- UBS Financial Services Investment Review
 - Market Review and discussion
 - Performance and Asset Allocation Review - As of September 30th, 2022
 - Performance and Asset Allocation Review - As of October 31st, 2022
 - ERS Manager Performance
 - Mutual Funds and ETF Performance
 - UBS House View - 2Q22 to 3Q22

Other Business

- Term Expiration - Mark Owczarzak and Thomas J Gordon II (12/31/2022)

Adjourn

The next meeting is Wednesday, December 14, 2022 at 12:00 PM.