

Final Minutes  
Joint Local Development Finance Authority Troy Subcommittee  
Regular Meeting of April 25, 2022

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The meeting, held at Troy City Council Boardroom, was called to order at 3:38 p.m. by Alternate Ethan Baker.

Members Present: Ethan Baker (Alternate)  
Ellen Hodorek (Alternate)  
Louis Starks (County Representative)

Members Absent: None

Also Present: Lori Bluhm, City Attorney  
Tom Kelly, Executive Director & CEO of Automation Alley  
Mark Adams, Troy Economic Development Manager  
Kelly Timm, City Assessor  
Rob Maleszyk, Chief Financial Officer

**APPROVAL OF MINUTES**

Resolution # LDFA Subcommittee 2022-04-01  
Moved by Hodorek  
Seconded by Starks

RESOLVED, that the LDFA Subcommittee approve the minutes of the April 25, 2022 meeting.

Yeas: 2  
Nays: 0

**OLD BUSINESS**

None.

**NEW BUSINESS**

A. Mark Adams was introduced as Troy's Economic Development Manager

B. Mark Miller presented the 2022/2023 Budget

Mark explained the structure of the district tax capture and how it's used to Support Automation Alley. The Budget shows positive cashflow.

Resolution # LDFA Subcommittee 2022-04-02  
Moved by Starks  
Seconded by Hodorek

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RESOLVED, that the LDFA Subcommittee approved the Budget of the April 25, 2022 meeting.

C. Tom Kelley gave an update on Automation Alley

Tom discussed the evolution of A2 starting as an organization to assist with the recruitment of talent to Oakland County. Fast forward to 2022 A2 now represents the Detroit Region as an organization that assists manufacturing transition to industry 4.0 which is self-aware digital technology that increases productivity. The World Economic Forum contacted A2 to produce tourniquets for Ukraine from their network of Industry 4.0 firms using their 3D printers purchased by A2. A great example of A2's value to our Region.

Tom also touched on using potential future Smart Zone revenue for fast charging stations if additional matching funds can be found because of high cost associated with the fast charging stations.

**BOARD MEMBER COMMENT**

Ellen Hodorek, commented on the excellent work of Troy's administration in support of the LDFA district.

**PUBLIC COMMENT**

None.

Meeting was adjourned at 4:20 p.m.

**The next scheduled meeting is October 24, 2022 – 3:30 p.m.**

Sundya Bhatta                      11/29/23  
Chair                                      Date

Mark Adams                      11/29/2023  
Secretary                              Date