



500 West Big Beaver
Troy, MI 48084
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AGENDA

Employees' Retirement System Board Meeting

May 10th, 2023 at 12:00 PM
City Council Boardroom
500 West Big Beaver Troy, Michigan 48084
(248) 524-3412

Roll Call

Public Comment

Minutes from the March 8th, 2023 Meeting

Retirement Requests

Name	Thomas Gordon II	Theresa Hope	Melissa Raymer
Pension Program	DB	DC	DB
Retirement Date	May 12, 2023	June 2, 2023	June 14, 2023
Department	Police Command	Classified	Police
Service Time	28 years 4 months	30 years 5 months	25 years 0 months

Name	Patricia Kitchen
Pension Program	Convert DC to DB
Retirement Date	March 17, 2023
Department	AFSCME
Service Time	20 years 6 months

Regular Business

- Update Pension Ordinance Review - Attorney Michaud
- Discuss timeline to fill Board vacancy created by retirement of Thomas Gordon
- Request for reimbursement to the City in June 2023; from Morgan Stanley and UBS.

Investments

- Graystone Consulting Presentation
 - Market Update
 - Performance Report – Quarter ending March 31st, 2023
 - Performance Update – As of April, 2023
 - Market Values as of 05/02/2023
 - On the Markets – April 2023
- UBS Financial Services Presentation and Investment Review
 - Market Review and Discussion
 - Asset Allocation and Performance Review – As of March, 2023
 - Asset Allocation and Performance Review – As of April, 2023
 - Manager Performance
 - Mutual Fund and ETF performance

Other Business

- Annual Review Statement of Investment Objectives and Investment Policy Guidelines

Adjourn - The next meeting is Wednesday, June 7th, 2023 at 12:00 PM.