



500 West Big Beaver  
Troy, MI 48084  
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# AGENDA

## Employees' Retirement System Board Meeting

August 9<sup>th</sup>, 2023 at 12:00 PM  
City Council Boardroom  
500 West Big Beaver Troy, Michigan 48084  
(248) 524-3412

### **Roll Call**

### **Public Comment**

### **Minutes from the June 7<sup>th</sup>, 2023 Meeting**

### **Retirement Requests - None**

### **Regular Business**

- Review of 12/31/2022 Actuarial Report- GRS Consulting -Jeff Tebeau
- Correction of Errors Overpayment/Underpayments Draft Policy-Attorney Michaud
- Pension Ordinance Amendment update - Attorneys Bluhm & Michaud
- Investment Policy review

### **Investments**

- Graystone Consulting Investment Review
  - Market Review and Market Slides
  - Total Fund Performance - Quarter Ending June 30<sup>th</sup>, 2023
  - Performance Update - As of July 31<sup>st</sup>, 2023
  - ERS Market Values 8/1/2023
  - Wealth Strategies Analysis
  - On the Markets - August 2023
- UBS Financial Services Investment Review
  - Market Review and discussion
  - Performance and Asset Allocation Review - As of June 30<sup>th</sup>, 2023
  - Performance and Asset Allocation Review - As of July 31<sup>st</sup>, 2023
  - ERS Manager Performance
  - Mutual Funds and ETF Performance
  - House View - August 2023

### **Other Business**

**Adjourn** The next meeting is Wednesday, September 13<sup>th</sup>, 2023 at 12:00 PM.