

Draft Minutes
Joint Local Development Finance Authority Troy
Regular Meeting of November 29, 2022

The meeting, held at Troy City Council Boardroom, was called to order at 3:30 p.m. by Vice Chair Fred Zorn.

Members Present: Vice Chair Fred Zorn
Austen Michaels
Justin Prybylski
Sandra Bachert
James Schmitz
Anthony Rosenblum
Ethan Baker (Alternate)
Ellen Hodorek (Alternate)
Louis Starks (County Representative)

Members Absent: None

Also Present: Rochelle Katz-Freeman
Lori Bluhm, Troy City Attorney
Tom Kelly, Executive Director & CEO of Automation Alley
Mark Adams, Troy Economic Development Manager
Kelly Timm, Troy City Assessor
Meg Schubert, Assistant to the City Manager- Troy

APPROVAL OF MINUTES

Resolution # LDFA Subcommittee 2022-11-01

Moved by Louis Starks

Seconded by Austen Michaels

RESOLVED, that the LDFA Subcommittee approve the minutes of the October 25, 2021 meeting.

Yeas: 7

Nays: 0

OLD BUSINESS

Mark Miller provided a history of the LDFA and the Joint Committee for the benefit of the new members. He highlighted the formation of the SmartZone and the collaboration between Southfield and Troy. Chair Frank Zorn spoke to the expansion within the SmartZone which have occurred since the 15-year extension was granted.

Draft Minutes
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NEW BUSINESS

- A. Appointments were made to the positions of Chair, Vice-Chair, and Treasurer/Secretary.

Nominations: Frank Zorn- Chair, Justin Prybylski- Vice-Chair, Mark Adams Secretary/ Treasurer.

Resolution # LDFA Subcommittee 2022-11-02

Moved by Louis Starks

Seconded by Anthony Rosenblum

RESOLVED, that the LDFA appoints Fred Zorn as Chair for the 2023 year.

Yeas: 7

Nays: 0

Resolution # LDFA Subcommittee 2022-11-03

Moved by Louis Starks

Seconded by Anthony Rosenblum

RESOLVED, that the LDFA appoints Justin Prybylski, as Vice-Chair for the 2023 year.

Yeas: 7

Nays: 0

Resolution # LDFA Subcommittee 2022-11-04

Moved by Austen Michaels

Seconded by Louis Starks

RESOLVED, that the LDFA appoints Mark Adams as Treasurer/ Secretary for the 2023 year.

Yeas: 7

Nays: 0

- B. Automation Alley SmartZone Program Update- Tom Kelley, Executive Director and CEO of Automation Alley

Tom Provided the group with an update on the current Automation Alley projects. He spoke about the vision of Automation Alley and their drive to propel a high-tech brand. He highlighted the need to support manufactures during the "4th

Draft Minutes
Joint Local Development Finance Authority Troy
Regular Meeting of November 29, 2022

Industrial Revolution” and educated the group as to what resources Automation Alley provides local manufacturers.

Mr. Kelley provided an overview of Project Diamond, a collaborative initiative with Automation Alley, Oakland County and Macomb County. Project Diamond distributed 3D printers to small manufactures with the hopes to encourage collaborative additive manufacturing in the region.

Phase 1 of Project Diamond was a success and Phase 2 will soon be introduced. Phase 2 hopes to distribute an additional 200-300 3D printers to manufactures in the region.

Rochelle Katz-Freeman, with the City of Southfield, lead the group in a presentation which provided an overview on the Centrepolis Program. She highlighted the success of the program in creating over 10 new companies since April of 2022 and the \$222,711,873 to follow in new capital as a result of the coaching and resources received through Centrepolis.

C. Approval of the 2023 Annual Meeting Schedule

Resolution # LDFA Subcommittee 2022-11-05

Moved by Louis Starks

Seconded by Justin Prybylski

RESOLVED, that the LDFA approves the proposed annual meeting schedule for the year 2023.

Yeas: 7

Nays: 0

BOARD MEMBER COMMENT

Alternate Member Ellen Hodorek commented on the continued progress of the LDFA supporting the reach and evolution which has been obtained through the Troy and Southfield collaboration.

PUBLIC COMMENT

None.

Meeting was adjourned at 4:04 p.m.

The next scheduled meeting is October 23, 2023 – 3:30 p.m.

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Chair

Date

Secretary

Date