



500 West Big Beaver
Troy, MI 48084
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AGENDA

Employees' Retirement System Board Meeting

February 14th, 2024 at 12:00 PM
City Council Boardroom
500 West Big Beaver Troy, Michigan 48084
(248) 524-3412

Roll Call

Public Comment

Minutes from the January 24th, 2024 Special Meeting

Retirement Request - None

Regular Business

- Open Meetings Act Attendance Policy - Attorney Michaud
- Pension Ordinance Review Update - Attorney Michaud
- Revised Investment Policy Guidelines

Investments

Presentation: KKR Private Equity (UBS)

- UBS Financial Services Investment Review
 - Market Review and discussion
 - Performance and Asset Allocation Review - December 31, 2023
 - Performance and Asset Allocation Review - January 31, 2024
 - ACCESS Managers, Mutual Funds and ETF Performance
 - UBS House View February 2024
- Graystone Consulting Investment Review
 - Market Update
 - Total Fund Performance Report - As of December 31, 2023
 - Performance Update - As of January 31, 2024
 - Troy ERS Market Values February 5, 2024
 - On the Markets - February 2024
 - REIT Manager Candidates
- Summary of presentations at the Special Board meeting of January 24, 2024:
 - UBS - Recommendations for Private Equity - Private Credit
 - Morgan Stanley
 - Rebalance proposal: 2% Private Equity-Private Credit
 - Rebalance proposal: 4% Private Equity-Private Credit

Other Business

Adjourn - The next meeting is Wednesday, March 13th, 2024 at 12:00 PM.