



500 West Big Beaver
Troy, MI 48084
troymi.gov

AGENDA

Employees' Retirement System Board Meeting

May 8th, 2024 at 12:00 PM
City Council Boardroom
500 West Big Beaver Troy, Michigan 48084
(248) 524-3412

Roll Call

Public Comment

Minutes from the March 13th, 2024 Meeting

Retirement Requests

Name	Lisa Rockafellow	Matthew Kapcia
Pension Program	DC	DC
Retirement Date	May 25, 2024	May 17, 2024
Department	Police	Classified
Service Time	25 years 2 months	23 years 8 months

Regular Business

- Experience Study - 12/31/2022 GRS Consulting - Jeff Tebeau
- Proposed Budget July 1, 2024 - June 30, 2025
- Update Pension Ordinance Review - Attorneys Bluhm & Michaud
- Request \$6,000,000 reimbursement to the City in June 2024; from Morgan Stanley and UBS.
- Payment of Legal Fees (7/1/23 - 12/31/23) - VanOverbeke, Michaud & Timmony P.C.

Investments

- Graystone Consulting Presentation
 - Market Update
 - Performance Report – Quarter ending March 31st, 2024
 - Performance Update – As of April 30, 2024
 - Market Values as of 04/30/2024
 - On the Markets – May 2024
 - Capital Assumptions White Paper
 - Rebalance
- UBS Financial Services Presentation and Investment Review
 - Market Review and Discussion
 - Asset Allocation and Performance Review – As of March 31, 2024
 - Asset Allocation and Performance Review – As of April 30, 2024
 - Manager Performance
 - Recommendations

Other Business

Adjourn - The next meeting is Wednesday, June 12th, 2024 at 12:00 PM.