



500 West Big Beaver
Troy, MI 48084
troymi.gov

MINUTES

Employees' Retirement System Board Meeting

August 14th, 2024 at 12:00 PM
City Council Boardroom
500 West Big Beaver Troy, Michigan 48084
(248) 524-3412

Roll Call

The monthly meeting for the Employees' Retirement System Board of Trustees was held on **August 14th, 2024** in the City Council Boardroom.

The meeting was called to order at 12:00 p.m. by City Controller Irby who stated a quorum was present.

Trustees Present: Kurt Bovensiep
Theresa Brooks
John Foster
Robert Maleszyk
Peter Dungjen
Mark Owczarzak

Trustees Absent: None

Also Present: Thomas Michaud – VanOverbeke, Michaud & Timmony P.C.
Tim Brice – Morgan Stanley
Rebecca Sorensen – UBS
Grant Juth - UBS
Dee Ann Irby – Controller

Public Comment

- Rose Otto spoke to the Board about her situation as it relates to paying back her overpayment.

Minutes from the June 12th, 2024 Meeting

Resolution # ER – 2024-08-01

Moved by: Bovensiep
Supported by: Dungjen

RESOLVED, that the Minutes of the June 12th, 2024 meeting be **APPROVED**.

Yeas: - 5 – (Bovensiep, Brooks, Foster, Maleszyk, Dungjen)

Absent: - 0–

Motion Passes

Retirement Requests

Name	None			
Pension Program				
Retirement Date				
Department				
Service Time				

Regular Business:

Resolution # ER – 2024-08-02

Moved by: Bovensiep

Supported by: Foster

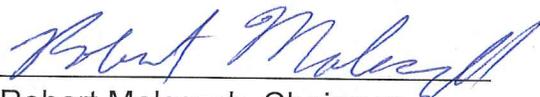
RESOLVED, that UBS transfer the full balance of SEIX to Black Rock High Yield.

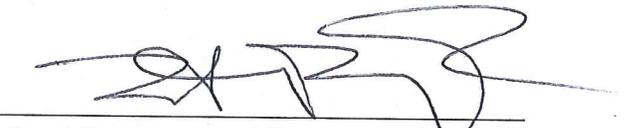
Yeas: - 5 – (Bovensiep, Brooks, Foster, Dungjen, Maleszyk)

Absent: - 0– (Dungjen)

Motion Passes

The next meeting is Wednesday, September 11th, 2024 at 12:00 p.m. in City Council Boardroom.


Robert Maleszyk, Chairman


Kurt Bovensiep, Vice Chairman