



500 West Big Beaver
Troy, MI 48084
troymi.gov

MINUTES

Employees' Retirement System Board Meeting

September 11th, 2024 at 12:00 PM
City Council Boardroom
500 West Big Beaver Troy, Michigan 48084
(248) 524-3319

Roll Call

The monthly meeting for the Employees' Retirement System Board of Trustees was held on **September 11th, 2024** in the City Council Boardroom.

The meeting was called to order at 12:00 p.m. by Chairman Maleszyk who stated a quorum was present.

Trustees Present: Kurt Bovensiep
John Foster
Robert Maleszyk
Peter Dungjen
Mark Owczarzak

Trustees Absent: Theresa Brooks

Also Present: Thomas Michaud – VanOverbeke, Michaud & Timmony P.C.
Mark Woolhiser, MBC Consulting
Joe Warsecke, MBC Consulting
Ray Fortin, Mission Square

Public Comment None

Minutes from the August 14th, 2024 Meeting

Resolution # ER – 2024-09-01

Moved by: Bovensiep

Supported by: Foster

RESOLVED, that the Minutes of the August 14th, 2024 meeting be **APPROVED**.

Yeas: - 4 – (Bovensiep, Foster, Maleszyk, Dungjen)

Absent: - 1 – (Brooks)

Motion Passes

Retirement Requests

Name	None			
Pension Program				
Retirement Date				
Department				
Service Time				

Regular Business:

Resolution # ER – 2024-09-02

Moved by: Dungjen

Supported by: Bovensiep

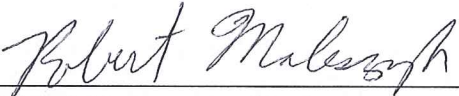
RESOLVED, that MBC Consulting instruct Mission Square to replace Mid Cap Growth R1 (BlackRock) with Federated Hermes MDT Mid Cap Growth R6 in the Mid Cap Growth space of the 401a/457 lineup.

Yeas: - 4 – (Bovensiep, Foster, Dungjen, Maleszyk)


Absent: - 1– (Brooks)

Motion Passes

The next meeting is Wednesday, November 13th, 2024 at 12:00 p.m. in City Council Boardroom.



Robert Maleszyk, Chairman



Kurt Bovensiep, Vice Chairman