



500 West Big Beaver  
Troy, MI 48084  
troymi.gov

## CITY COUNCIL AGENDA ITEM

Date: January 7, 2025

To: Frank Nastasi, City Manager

From: Robert J. Bruner, Deputy City Manager  
Robert Maleszyk, Chief Financial Officer  
Emily Frontera, Purchasing Manager  
Jeanette Menig, Human Resources Director

Subject: Insurance Benefits Consultant and Agent of Record

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### **History**

In 2012 the City selected Gallagher Benefit Services as our Benefits Consultant and Insurance Agent of Record. Gallagher has provided expert guidance in benefit plan design, compliance assistance, financial analysis, vendor bidding for insurance products/services, education, and research. They assist with our full-range of benefits: medical, prescription drug, dental, vision, life insurance, disability and employee assistance program. They help coordinate benefits for employees and retirees, including navigating the challenging arena of medicare coordination. In addition, recently they were responsible for facilitating the latest insurance benefits for volunteer firefighters.

### **Financial**

As our Agent of Record, all remuneration for their services are issued in the form of commissions they receive from the insurance carriers.

### **Agreement**

The previous agreement with Gallagher expired on December 31, 2024. We have entered into a new five-year agreement which will expire on December 31, 2029 and will be renewable for one-year extensions after expiration.