

Final Minutes
Joint Local Development Finance Authority Troy
Regular Meeting of October 23, 2023

The meeting, held at Troy City Council Boardroom, was called to order at 3:30 p.m. by Chair Fred Zorn.

Members Present: Chair Fred Zorn
Austen Michaels
Justin Prybylski
Sandra Bachert
James Schmitz
Anthony Rosenblum
Fabrice Smieliauskas
Ellen Hodorek (Alternate)
Louis Starks (County Representative)

Members Absent: None

Also Present: Rochelle Katz-Freeman
Lori Bluhm, Troy City Attorney
Tom Kelly, Executive Director & CEO of Automation Alley
Mark Adams, Troy Economic Development Manager
Kelly Timm, Troy City Assessor
Robert Maleszyk, Troy Chief Financial Officer

ELECTION OF OFFICERS

Appointments were made to the positions of Chair, Vice Chair and Treasurer/Secretary.

Nominations: Fred Zorn-Chair, Justin Prybylski-Vice Chair, Mark Adams Treasurer/Secretary.

Resolution # LDFA Joint Committee 2023-10—01
Moved by James Schmitz
Second by Louis Starks

RESOLVED, that the LDFA appoints Fred Zorn as Chair, Justin Prybylski as Vice-Chair, Mark Adams as Treasurer/Secretary for the 2024 year

Yeas: 9
Nays: 0

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APPROVAL OF MINUTES

Resolution # LDFA Subcommittee 2023-10-02

Moved by Austen Michaels

Seconded by Louis Starks

RESOLVED, that the LDFA Joint Committee approve the minutes of the November 29, 2022 meeting.

Yeas: 9

Nays: 0

OLD BUSINESS

None.

NEW BUSINESS

- Rochelle Freeman gave an update on the City of Southfield Smart Zone that highlighted numerous new businesses and a focus on tech and defense businesses. The SmartZone is also looking at establishing a seed fund.
- Mark Adams gave a brief update City of Troy SmartZone which encompasses Automation Alley. Ancor Automotive is a new trier one to the Zone that specializes in software development and data management. Mark also touched on the networking events that Automation Alley sponsors for foreign firms and the distribution of 3D prints to local businesses to assist with transitioning to industry 4.0.

C. Approval of the 2024 Annual Meeting Schedule

Resolution # LDFA Joint Committee 2023-10-03

Moved by Anthony Rosenblum

Seconded by Louis Starks

RESOLVED, that the LDFA approves the proposed annual meeting schedule for the year 2024.

Yeas: 9

Nays: 0

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BOARD MEMBER COMMENT

Several members stressed the need for continued funding for both zones and efforts to identify funding for a charging station.


PUBLIC COMMENT

John Bucknell CEO of Virtus Solis stressed the need for fast-charging stations to be located with Troy. He mentioned the lack of charging station maintenance which makes the wait longer and/or they just don't function. Several board members echo the need for additional stations within Troy and a few possible funding sources were identified.

Meeting was adjourned at 3:43 p.m.

The next scheduled meeting is **October 21, 2024 – 3:30 p.m.**


Chair _____ Date 10/21/2024
Fred Zorn


Secretary _____ Date 10/21/2024
Mark Adams

