

Final Minutes
Joint Local Development Finance Authority Troy Subcommittee
Regular Meeting of April 22, 2024

The meeting, held at Troy City Council Boardroom, was called to order at 3:31 p.m. by Chair Sandra Bachert.

Members Present: Ethan Baker (Alternate)
Ellen Hodorek (Alternate)
Sandra Bachert
James Schmitz
Anthony Rosenblum
Fabrice Smieliauskas

Members Absent: Louis Starks (County Representative)

Also Present: Robert Maleszyk, Chief Financial Officer
Lori Bluhm, City Attorney
Mark Adams, Troy Economic Development Manager
Kelly Timm, City Assessor
Meg Schubert, Assistant City Manager
Tom Kelly, Automation Alley
Dylan J Clark, Assistant to the City Manager

ELECTION OF OFFICERS (Chair, Vice Chair, Secretary/Treasurer)

Resolution #LDFFA Subcommittee 2024-04-1
Moved by James Schmitz
Second by Anthony Rosenblum

RESOLVED, that Sandra Bachert be elected as Chair; James Schmitz be elected as Vice Chair; and Mark Adams be elected as Secretary Treasurer

Yeas: 4
Nays: 0

APPROVAL OF MINUTES

Resolution # LDFFA Subcommittee 2024-04-02
Moved by Anthony Rosenblum
Seconded by Fabrice Smieliauskas

RESOLVED, that the LDFFA Subcommittee approve the minutes of the October 23, 2023 meeting.

Yeas: 4
Nays: 0

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OLD BUSINESS

Mark Adams indicated that funding for a fast charging station is still an issue and the County is still focusing on their properties before they will consider any local funding assistance. The Board suggested a formal request for funding in writing.

Resolution # LDFA Subcommittee 2024-04-03

Moved by Sandra Bachert

Second by Anthony Rosenblum

RESOLVED, that the LDFA Board will submit a formal request in writing to Oakland County for an Automation Alley fast charging station.

Yeas: 4

Nays: 0

NEW BUSINESS

A. 2024/2025 - Budget- Mark Adams, Economic Development Manager

Resolution # LDFA Subcommittee 2024-04-04

Moved by James Schmitz

Seconded by Anthony Rosenblum

RESOLVED, that the LDFA recommends the presented 2024/2025 budget be brought in front of Troy City Council for approval.

Yeas: 4

Nays: 0

B. Automation Alley (AA) Update

Tom Kelly, gave an overview of A2 and mention they are still assisting business with transitioning to industry 4.0 which is basically technology that makes machines "self-aware". He also mentioned that Project Diamond was funded for 2024. This program provides funding for a 3-D printer at half cost to industry. Tom touched on how Automation Alley is marketing Troy and our Region as being a highly educated workforce.

