



**Interim Financial Report
2nd Quarter
For The Six Months Ended
December 31, 2024**

CITY OF TROY
QUARTERLY REPORT
SIX MONTHS ENDED December 31, 2024
HIGHLIGHTS

General Fund

Revenues

Total revenues are \$55.3 million to date and represent 77% of total budgeted revenues and other sources. This is an increase of \$3.8 million or 7.3% compared to the same time period in the prior year and includes recognition of total property tax revenues of \$43.7 million. Tax revenue increased \$2.6 million or 6.3%. Grant revenue is currently at \$2.6 million, which is down \$0.5 million from the prior year. This is expected to increase and be in line with the budgeted amount as this is primarily made up of State Shared Revenues which involves the reversal of accruals and the State's timing of payments.

Expenditures

Total General Fund expenditures to date are \$32.3 million or 44.6% of the annual budget. This is an increase of \$2.0 million or 6.6% compared to the same time period in the prior year. Currently, all departments appear to be within expected budgetary parameters to date.

Capital Fund

Revenues

Total revenues are \$12.7 million to date and represent 65% of total budgeted revenues and other sources. Grant revenue is currently at \$0.9 million; however, this will see a significant increase as the fiscal year progresses due to the MDOT Rochester Road Project, Stephenson Highway Project, and Cricket Project.

Expenditures

Expenditures for capital projects of \$14.5 million represent 37% of budgeted projects. This is up approximately \$0.3 million from the prior year due to the pre-payment of the grant funded firetruck and increased expenses for road construction.

Major Streets Fund

Revenues

Total revenues of \$2.9 million represent 35.8% of total budgeted revenues. This is consistent with the prior year as this amount is expected to increase due to the reversal of accruals and the State's timing of payments. Current trends indicate that the fund will generate budgeted amounts by the end of the fiscal year.

Expenditures

Total expenditures of \$3.7 million represent 39.6% of total budgeted expenditures. This is a decrease of approximately \$0.5 million over the prior year amount as expected due to the decrease in transfers to the Capital Fund.

Local Streets Fund

Revenues

Total revenues of \$1.9 million represent 38.9% of total budgeted revenues. This is consistent with the prior year as this amount is expected to increase due to the reversal of accruals and the State's timing of payments. Current trends indicate that the fund will generate budgeted amounts by the end of the fiscal year.

Expenditures

Total expenditures of \$2.2 million represent 36.6% of total budgeted expenditures. This is down approximately \$0.4 million from the prior year as expected due to the decrease in transfers to the Capital Fund.

Aquatic Center*

Revenues

Total revenues of \$348 thousand represent 45.2% of total budgeted revenues which is an increase of approximately \$14 thousand from the prior year.

Expenses

Expenses of \$504 thousand or 56.7% compared to budget is lower than the prior year amount to date of \$24 thousand. Overall expenses are consistent with the prior year.

*Beginning in Fiscal Year 2026, the Aquatic Center will be included in the General Fund.

Sanctuary Lake Golf Course

Revenues

Revenues of \$1.7 million are up \$0.3 million or 21% compared to the prior year for the same time period. Total year to date rounds are 26,824 representing an increase of approximately 3,070 rounds from the prior year. Average revenue per round is \$62.43 compared to prior year of \$58.35.

Expenses

Total expenditures of \$1.4 million are up \$0.2 million or 20% compared to the prior year. The Golf Course operating expenses are covered by the day-to-day revenues; however, similar to previous years, the fund cannot cover its annual debt payments. As a result, the General Fund covers the remaining portion. As of 12/31/24, the cash advance from the General Fund to Sanctuary Lake is \$7.7 million.

Sylvan Glen Golf Course

Revenues

Revenues of \$1.0 million are flat compared with the prior year to date amounts. Total year to date rounds are 25,865 representing a decrease of approximately 1,284 rounds from the prior year. Average revenue per round is \$35.71 compared to prior year of \$35.31.

Expenses

Total expenditures of \$0.9 million are up \$0.1 million compared to prior year and are in line with expectations. As of 12/31/24, the cash advance to Sanctuary Lake is \$3.3 million which is no change from the prior year.

Sanitary Sewer Fund

Revenues

Sanitary Sewer fund revenues of \$8.8 million are consistent with the prior year. Overall consumption was consistent with the prior year (sold 128,015 mcf, down 1,200 mcf or 0.9%). Note: Sewer disposal charges are based upon water consumption.

Expenses

Sanitary Sewer fund expenses of \$7.1 million are up \$0.4 million compared with the prior year to date. This increase is primarily due to increased rates along with special assessments and additional GWK Drain Sewage billings from Oakland County that did not occur in the prior year.

Water Fund

Revenues

Water fund revenues of \$13 million are down \$0.1 million or 0.8% primarily due to a decrease in consumption (sold 128,015 mcf, down 1,200 mcf or 0.9%). Weather patterns can have a significant impact on consumption over the summer months.

Expenses

Water fund total expenses of \$11.3 million are up \$2.5 million. The increase is primarily due to the timing of billings from Great Lakes Water Authority (GLWA) as the current year includes six months of billings versus four months in the prior year.

**Quarterly Financial Report
Aquatic Center Fund
For the Period Ending December 31, 2024**

| Description | Last Year Total Actual | Last Year Budget | Last Year Year To Date | Last Year Percent to Budget | Current Year Budget | Current Year Year To Date | Current Year % to Budget |
|---|---------------------------|---------------------|---------------------------|-----------------------------------|------------------------|------------------------------|-----------------------------------|
| Aquatic Center Fund Revenues | | | | | | | |
| CHARGES FOR SERVICES | 572,028 | 717,000 | 325,278 | 45.37 | 688,000 | 327,275 | 47.57 |
| INTEREST & RENT | 22,877 | 28,100 | 9,159 | 32.59 | 20,600 | 18,027 | 87.51 |
| OTHER REVENUE | -10,398 | 0 | -763 | 0.00 | 0 | 2,290 | 0.00 |
| OTHER FINANCING SOURCES | 0 | 0 | 0 | 0.00 | 60,000 | 0 | 0.00 |
| | 584,507 | 745,100 | 333,674 | 44.78 | 768,600 | 347,593 | 45.22 |
| Aquatic Center Fund Expenditures | | | | | | | |
| Aquatic Center | 678,508 | 1,142,532 | 528,300 | 46.24 | 888,872 | 504,142 | 56.72 |
| | 678,508 | 1,142,532 | 528,300 | 46.24 | 888,872 | 504,142 | 56.72 |

**Quarterly Financial Report
Capital Projects Fund
For the Period Ending December 31, 2024**

| Description | Last Year Total Actual | Last Year Budget | Last Year Year To Date | Last Year Percent to Budget | Current Year Budget | Current Year Year To Date | Current Year % to Budget |
|---|------------------------|-------------------|------------------------|-----------------------------|---------------------|---------------------------|--------------------------|
| Capital Projects Fund Revenues | | | | | | | |
| TAXES | 7,345,672 | 7,200,000 | 7,334,968 | 101.87 | 7,612,500 | 7,635,848 | 100.31 |
| LICENSES AND PERMITS | 108,045 | 150,000 | 28,258 | 18.84 | 100,000 | 24,483 | 24.48 |
| GRANTS | 9,594,275 | 9,528,000 | 758,436 | 7.96 | 3,078,400 | 899,868 | 29.23 |
| CONTRIBUTIONS FROM LOCAL UNITS | 417,834 | 210,000 | 0 | 0.00 | 210,000 | 194,080 | 92.42 |
| CHARGES FOR SERVICES | 194,807 | 310,000 | 140,500 | 45.32 | 310,000 | 3,456 | 1.11 |
| INTEREST & RENT | 574,831 | 35,000 | 264,002 | 754.29 | 310,800 | 196,280 | 63.15 |
| OTHER REVENUE | 262,666 | 30,000 | 43,494 | 144.98 | 60,000 | 16,152 | 26.92 |
| OTHER FINANCING SOURCES | 11,747,529 | 13,243,577 | 5,398,728 | 40.76 | 7,930,000 | 3,783,821 | 47.72 |
| | 30,245,659 | 30,706,577 | 13,968,387 | 45.49 | 19,611,700 | 12,753,989 | 65.03 |
| Capital Projects Fund Expenditures | | | | | | | |
| Capital Outlay | 27,683,779 | 47,672,037 | 14,181,266 | 29.75 | 39,333,833 | 14,506,690 | 36.88 |
| | 27,683,779 | 47,672,037 | 14,181,266 | 29.75 | 39,333,833 | 14,506,690 | 36.88 |

**Quarterly Financial Report
General Fund
For the Period Ending December 31, 2024**

| Description | Last Year Total Actual | Last Year Budget | Last Year Year To Date | Last Year Percent to Budget | Current Year Budget | Current Year Year To Date | Current Year % to Budget |
|----------------------------------|------------------------|-------------------|------------------------|-----------------------------|---------------------|---------------------------|--------------------------|
| General Fund Revenues | | | | | | | |
| TAXES | 41,579,349 | 40,715,450 | 41,137,686 | 101.04 | 43,492,450 | 43,732,686 | 100.55 |
| LICENSES AND PERMITS | 5,003,451 | 4,245,060 | 2,046,801 | 48.22 | 4,733,470 | 2,422,699 | 51.18 |
| GRANTS | 12,111,599 | 10,408,603 | 3,080,230 | 29.59 | 11,000,116 | 2,584,027 | 23.49 |
| CONTRIBUTIONS FROM LOCAL UNITS | 51,193 | 56,500 | 43,437 | 76.88 | 355,739 | 120,914 | 33.99 |
| CHARGES FOR SERVICES | 7,066,671 | 6,936,400 | 2,119,526 | 30.56 | 7,303,400 | 2,790,409 | 38.21 |
| FINES AND FORFEITURES | 716,199 | 736,750 | 352,668 | 47.87 | 665,800 | 390,250 | 58.61 |
| INTEREST & RENT | 3,220,182 | 1,370,500 | 1,676,389 | 122.32 | 1,978,554 | 1,984,254 | 100.29 |
| OTHER REVENUE | 1,886,078 | 1,365,700 | 881,050 | 64.51 | 1,705,522 | 1,107,706 | 64.95 |
| OTHER FINANCING SOURCES | 373,639 | 849,330 | 226,335 | 26.65 | 600,450 | 192,385 | 32.04 |
| | 72,008,362 | 66,684,293 | 51,564,123 | 77.33 | 71,835,501 | 55,325,331 | 77.02 |
| General Fund Expenditures | | | | | | | |
| General government | 10,528,024 | 11,458,991 | 4,971,160 | 43.38 | 12,065,715 | 5,355,867 | 44.39 |
| Public Safety | 36,689,479 | 40,311,076 | 16,913,851 | 41.96 | 42,495,725 | 18,488,439 | 43.51 |
| Public Works | 2,443,861 | 2,448,877 | 946,020 | 38.63 | 2,581,424 | 1,266,935 | 49.08 |
| Community Development | 4,639,387 | 4,638,822 | 2,018,000 | 43.50 | 5,131,506 | 2,407,267 | 46.91 |
| Recreation and Culture | 8,580,140 | 9,037,172 | 4,434,911 | 49.07 | 10,102,719 | 4,766,724 | 47.18 |
| Transfers Out & Other Uses | 2,010,000 | 2,020,000 | 1,000,000 | 49.50 | 10,700 | 0 | 0.00 |
| | 64,890,892 | 69,914,938 | 30,283,943 | 43.32 | 72,387,789 | 32,285,233 | 44.60 |

**Quarterly Financial Report
Library Fund
For the Period Ending December 31, 2024**

| Description | Last Year Total Actual | Last Year Budget | Last Year Year To Date | Last Year Percent to Budget | Current Year Budget | Current Year Year To Date | Current Year % to Budget |
|----------------------------------|------------------------|------------------|------------------------|-----------------------------|---------------------|---------------------------|--------------------------|
| Library Fund Revenues | | | | | | | |
| TAXES | 6,656,765 | 6,550,000 | 6,648,608 | 101.51 | 6,960,540 | 7,064,079 | 101.49 |
| GRANTS | 176,588 | 120,000 | 132,637 | 110.53 | 120,000 | 131,762 | 109.80 |
| CONTRIBUTIONS FROM LOCAL UNITS | 120,010 | 141,600 | 100 | 0.07 | 115,300 | 0 | 0.00 |
| CHARGES FOR SERVICES | 11,951 | 4,100 | 4,898 | 119.47 | 9,200 | 10,652 | 115.79 |
| FINES AND FORFEITURES | 16,148 | 10,000 | 7,754 | 77.54 | 13,000 | 9,684 | 74.49 |
| INTEREST & RENT | 196,548 | 42,000 | 108,457 | 258.23 | 42,000 | 122,635 | 291.99 |
| OTHER REVENUE | 33,580 | 8,000 | 22,619 | 282.74 | 11,000 | 4,379 | 39.81 |
| | 7,211,589 | 6,875,700 | 6,925,073 | 100.72 | 7,271,040 | 7,343,191 | 100.99 |
| Library Fund Expenditures | | | | | | | |
| Recreation and Culture | 6,340,897 | 7,323,151 | 2,927,075 | 39.97 | 7,694,204 | 3,630,307 | 47.18 |
| | 6,340,897 | 7,323,151 | 2,927,075 | 39.97 | 7,694,204 | 3,630,307 | 47.18 |

**Quarterly Financial Report
Local Street Fund
For the Period Ending December 31, 2024**

| Description | Last Year Total Actual | Last Year Budget | Last Year Year To Date | Last Year Percent to Budget | Current Year Budget | Current Year Year To Date | Current Year % to Budget |
|---------------------------------------|------------------------|------------------|------------------------|-----------------------------|---------------------|---------------------------|--------------------------|
| Local Street Fund Revenues | | | | | | | |
| GRANTS | 3,152,724 | 3,000,000 | 1,048,126 | 34.94 | 3,250,000 | 1,081,100 | 33.26 |
| INTEREST & RENT | 84,773 | 32,000 | 44,220 | 138.19 | 45,000 | 32,814 | 72.92 |
| OTHER FINANCING SOURCES | 1,500,000 | 1,500,000 | 750,000 | 50.00 | 1,500,000 | 750,000 | 50.00 |
| | 4,737,497 | 4,532,000 | 1,842,346 | 40.65 | 4,795,000 | 1,863,913 | 38.87 |
| Local Street Fund Expenditures | | | | | | | |
| Public Works | 1,794,685 | 2,793,617 | 698,997 | 25.02 | 3,011,809 | 801,771 | 26.62 |
| Recreation and Culture | 932,428 | 943,980 | 435,414 | 46.13 | 1,074,704 | 425,617 | 39.60 |
| Transfers Out & Other Uses | 3,000,000 | 3,000,000 | 1,500,000 | 50.00 | 2,000,000 | 1,000,000 | 50.00 |
| | 5,727,114 | 6,737,597 | 2,634,410 | 39.10 | 6,086,513 | 2,227,388 | 36.60 |

**Quarterly Financial Report
Major Street Fund
For the Period Ending December 31, 2024**

| Description | Last Year Total Actual | Last Year Budget | Last Year Year To Date | Last Year Percent to Budget | Current Year Budget | Current Year Year To Date | Current Year % to Budget |
|---------------------------------------|------------------------|-------------------|------------------------|-----------------------------|---------------------|---------------------------|--------------------------|
| Major Street Fund Revenues | | | | | | | |
| GRANTS | 8,025,817 | 7,700,000 | 2,668,254 | 34.65 | 8,150,000 | 2,749,646 | 33.74 |
| CHARGES FOR SERVICES | 0 | 0 | 0 | 0.00 | 0 | 170,658 | 0.00 |
| INTEREST & RENT | 72,071 | 35,000 | 46,157 | 131.88 | 75,000 | 22,289 | 29.72 |
| | 8,097,888 | 7,735,000 | 2,714,411 | 35.09 | 8,225,000 | 2,942,593 | 35.78 |
| Major Street Fund Expenditures | | | | | | | |
| Public Works | 2,432,652 | 3,567,718 | 855,163 | 23.97 | 3,679,439 | 867,969 | 23.59 |
| Recreation and Culture | 99,817 | 133,920 | 63,025 | 47.06 | 114,690 | 63,281 | 55.18 |
| Transfers Out & Other Uses | 7,154,000 | 7,154,000 | 3,250,000 | 45.43 | 5,500,000 | 2,750,000 | 50.00 |
| | 9,686,468 | 10,855,638 | 4,168,189 | 38.40 | 9,294,129 | 3,681,250 | 39.61 |

**Quarterly Financial Report
Refuse Fund
For the Period Ending December 31, 2024**

| Description | Last Year Total Actual | Last Year Budget | Last Year Year To Date | Last Year Percent to Budget | Current Year Budget | Current Year Year To Date | Current Year % to Budget |
|---------------------------------|---------------------------|---------------------|---------------------------|-----------------------------------|------------------------|------------------------------|-----------------------------------|
| Refuse Fund Revenues | | | | | | | |
| TAXES | 6,525,454 | 6,425,000 | 6,515,971 | 101.42 | 6,810,700 | 6,945,143 | 101.97 |
| GRANTS | 88,914 | 60,000 | 88,914 | 148.19 | 92,082 | 86,852 | 94.32 |
| CHARGES FOR SERVICES | 1,106 | 500 | 342 | 68.47 | 800 | 473 | 59.09 |
| INTEREST & RENT | 131,499 | 20,000 | 79,830 | 399.15 | 45,000 | 96,786 | 215.08 |
| | 6,746,973 | 6,505,500 | 6,685,057 | 102.76 | 6,948,582 | 7,129,254 | 102.60 |
| Refuse Fund Expenditures | | | | | | | |
| Sanitation | 6,178,715 | 6,473,350 | 2,825,541 | 43.65 | 6,965,940 | 2,917,014 | 41.88 |
| | 6,178,715 | 6,473,350 | 2,825,541 | 43.65 | 6,965,940 | 2,917,014 | 41.88 |

**Quarterly Financial Report
Sanctuary Lake Golf Course
For the Period Ending December 31, 2024**

| Description | Last Year Total Actual | Last Year Budget | Last Year Year To Date | Last Year Percent to Budget | Current Year Budget | Current Year Year To Date | Current Year % to Budget |
|--|------------------------|------------------|------------------------|-----------------------------|---------------------|---------------------------|--------------------------|
| Sanctuary Lake Golf Course Revenues | | | | | | | |
| CHARGES FOR SERVICES | 2,658,353 | 2,033,740 | 1,386,033 | 68.15 | 2,220,150 | 1,674,548 | 75.42 |
| | 2,658,353 | 2,033,740 | 1,386,033 | 68.15 | 2,220,150 | 1,674,548 | 75.42 |
| Sanctuary Lake Golf Course Expenditures | | | | | | | |
| Sanctuary Lake | 2,619,201 | 2,904,863 | 1,170,991 | 40.31 | 3,343,848 | 1,398,366 | 41.82 |
| | 2,619,201 | 2,904,863 | 1,170,991 | 40.31 | 3,343,848 | 1,398,366 | 41.82 |

**Quarterly Financial Report
Sewer Fund
For the Period Ending December 31, 2024**

| Description | Last Year Total Actual | Last Year Budget | Last Year Year To Date | Last Year Percent to Budget | Current Year Budget | Current Year Year To Date | Current Year % to Budget |
|--------------------------------|------------------------|-------------------|------------------------|-----------------------------|---------------------|---------------------------|--------------------------|
| Sewer Fund Revenues | | | | | | | |
| CHARGES FOR SERVICES | 14,236,340 | 15,999,000 | 8,619,574 | 53.88 | 16,438,254 | 8,681,515 | 52.81 |
| INTEREST & RENT | 270,782 | 200,000 | 130,667 | 65.33 | 247,128 | 129,012 | 52.20 |
| OTHER REVENUE | 14,337 | 0 | 0 | 0.00 | 0 | 0 | 0.00 |
| | 14,521,458 | 16,199,000 | 8,750,241 | 54.02 | 16,685,382 | 8,810,527 | 52.80 |
| Sewer Fund Expenditures | | | | | | | |
| Sewer | 15,873,492 | 19,639,439 | 6,752,821 | 34.38 | 18,810,701 | 7,119,289 | 37.85 |
| | 15,873,492 | 19,639,439 | 6,752,821 | 34.38 | 18,810,701 | 7,119,289 | 37.85 |

**Quarterly Financial Report
Sylvan Glen Golf Course
For the Period Ending December 31, 2024**

| Description | Last Year Total Actual | Last Year Budget | Last Year Year To Date | Last Year Percent to Budget | Current Year Budget | Current Year Year To Date | Current Year % to Budget |
|---|---------------------------|---------------------|---------------------------|-----------------------------------|------------------------|------------------------------|-----------------------------------|
| Sylvan Glen Golf Course Revenues | | | | | | | |
| CHARGES FOR SERVICES | 1,765,664 | 1,227,800 | 958,420 | 78.06 | 1,390,840 | 923,533 | 66.40 |
| INTEREST & RENT | 160,263 | 182,400 | 122,298 | 67.05 | 155,200 | 130,300 | 83.96 |
| OTHER REVENUE | 4,500 | 0 | 0 | 0.00 | 0 | 0 | 0.00 |
| | 1,930,427 | 1,410,200 | 1,080,717 | 76.64 | 1,546,040 | 1,053,833 | 68.16 |
| Sylvan Glen Golf Course Expenditures | | | | | | | |
| Sylvan Glen | 1,723,155 | 1,533,133 | 744,545 | 48.56 | 1,821,500 | 886,948 | 48.69 |
| | 1,723,155 | 1,533,133 | 744,545 | 48.56 | 1,821,500 | 886,948 | 48.69 |

**Quarterly Financial Report
Water Fund
For the Period Ending December 31, 2024**

| Description | Last Year Total Actual | Last Year Budget | Last Year Year To Date | Last Year Percent to Budget | Current Year Budget | Current Year Year To Date | Current Year % to Budget |
|--------------------------------|------------------------|-------------------|------------------------|-----------------------------|---------------------|---------------------------|--------------------------|
| Water Fund Revenues | | | | | | | |
| CHARGES FOR SERVICES | 21,723,076 | 23,695,500 | 13,091,513 | 55.25 | 24,692,638 | 13,031,793 | 52.78 |
| INTEREST & RENT | 57,706 | 104,400 | 28,805 | 27.59 | 43,667 | -15,029 | (34.42) |
| OTHER REVENUE | 375,436 | 100,100 | 0 | 0.00 | 0 | 0 | 0.00 |
| | 22,156,218 | 23,900,000 | 13,120,318 | 54.90 | 24,736,305 | 13,016,764 | 52.62 |
| Water Fund Expenditures | | | | | | | |
| Water | 24,049,012 | 28,090,150 | 8,790,307 | 31.29 | 28,015,497 | 11,270,766 | 40.23 |
| | 24,049,012 | 28,090,150 | 8,790,307 | 31.29 | 28,015,497 | 11,270,766 | 40.23 |

City of Troy
Schedule of Cash and Investments
12/31/2024

| Fund | Financial Institution | Type of Investment | Rate | G/L Account | Balance per Bank (cost) | Deposits in Transit | Outstanding Checks | Transfers | Other Items | Balance per Books |
|----------------------------|--------------------------|------------------------------|------|-------------|--------------------------|----------------------|------------------------|----------------|--------------------------|--------------------------|
| Pooled Investment Fund | Comerica | Checking Account | - | 751.001.001 | \$ (695,392.22) | \$ 56,102.29 | \$ (361,724.00) | \$ (93,672.27) | \$ (1,810,006.30) | \$ (2,904,692.50) |
| Pooled Investment Fund | Comerica Jfund | Cash & Cash Equivalents | 4.31 | 751.013 | \$ 8,152,077.78 | | | | | \$ 8,152,077.78 |
| Pooled Investment Fund | Comerica | Cash & Cash Equivalents | 0.50 | 751.001.230 | \$ 391,469.04 | | | | | \$ 391,469.04 |
| Pooled Investment Fund | Comerica | Government & Municipal Bonds | 2.77 | 751.180 | \$ 23,612,330.63 | | | | | \$ 23,612,330.63 |
| Pooled Investment Fund | Fifth Third Bank | Cash & Cash Equivalents | 4.42 | 751.001.230 | \$ 622,140.23 | | | | | \$ 622,140.23 |
| Pooled Investment Fund | Fifth Third Bank | Government & Municipal Bonds | 2.09 | 751.180 | \$ 51,614,536.64 | | | | | \$ 51,614,536.64 |
| Pooled Investment Fund | Huntington Investment Co | Cash & Cash Equivalents | 4.04 | 751.001.230 | \$ 110,227.50 | | | | | \$ 110,227.50 |
| Pooled Investment Fund | Huntington Investment Co | Government Bonds | 0.44 | 751.180 | \$ 1,113,463.25 | | | | | \$ 1,113,463.25 |
| Pooled Investment Fund | Huntington | Money Market | 2.13 | 751.001.140 | \$ 9,864.52 | | | | | \$ 9,864.52 |
| Pooled Investment Fund | MBIA-Class | Money Market | 4.69 | 751.180 | \$ 33,116,276.75 | | | | | \$ 33,116,276.75 |
| Pooled Investment Fund | PNC Bank | Money Market | 2.02 | 751.180 | \$ 21,453.57 | | | | | \$ 21,453.57 |
| Pooled Investment Fund | Robinson Capital | Cash & Cash Equivalents | 4.34 | 751.001.230 | \$ 1,980,006.08 | | | | | \$ 1,980,006.08 |
| Pooled Investment Fund | Robinson Capital | Government & Municipal Bonds | 3.69 | 751.180 | \$ 20,399,067.33 | | | | | \$ 20,399,067.33 |
| Sanctuary Lake Golf Course | Fifth Third Bank | Checking Account | - | 585.001.100 | \$ 986,191.30 | \$ 2,898.28 | \$ (3,019.43) | | | \$ 986,070.15 |
| Sanctuary Lake Golf Course | Fifth Third Bank | Checking Account | - | 585.001.130 | \$ 3,911.79 | | | | | \$ 3,911.79 |
| Sylvan Glen Golf Course | Fifth Third Bank | Checking Account | - | 584.001.100 | \$ 530,747.52 | \$ 2,125.64 | \$ (9,479.12) | | | \$ 523,394.04 |
| Sylvan Glen Golf Course | Fifth Third Bank | Checking Account | - | 584.001.130 | \$ 9,889.37 | | | | | \$ 9,889.37 |
| Trust & Agency Fund | Comerica | Checking Account | - | 703.001.001 | \$ (6,237,481.94) | \$ 445,063.68 | \$ (16,806.82) | \$ 93,672.27 | \$ (485,848.56) | \$ (6,201,401.37) |
| Trust & Agency Fund | Comerica Jfund | Cash & Cash Equivalents | 4.31 | 703.013 | \$ 14,896,705.37 | | | | | \$ 14,896,705.37 |
| Trust & Agency Fund | MBIA-Class | Money Market | 4.69 | 703.180 | \$ 18,514,779.69 | | | | | \$ 18,514,779.69 |
| Total | | | | | \$ 169,152,264.20 | \$ 506,189.89 | \$ (391,029.37) | \$ - | \$ (2,295,854.86) | \$ 166,971,569.86 |