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**City of Troy**



# February 24 Special Meeting

2025



# Capital Conference Recap

## PROPOSED BOND ASSUMPTIONS

- **The City wants to focus on short-term capital needs, investing in long-term assets**
- **The tool to fund the capital needs is capital bond debt (20 year bond)**
- **The City wants to plan for a ballot proposal for the November 2025 election**
- **The City has considerable capital needs and wants to limit the need for future ballot proposals for those capital needs**

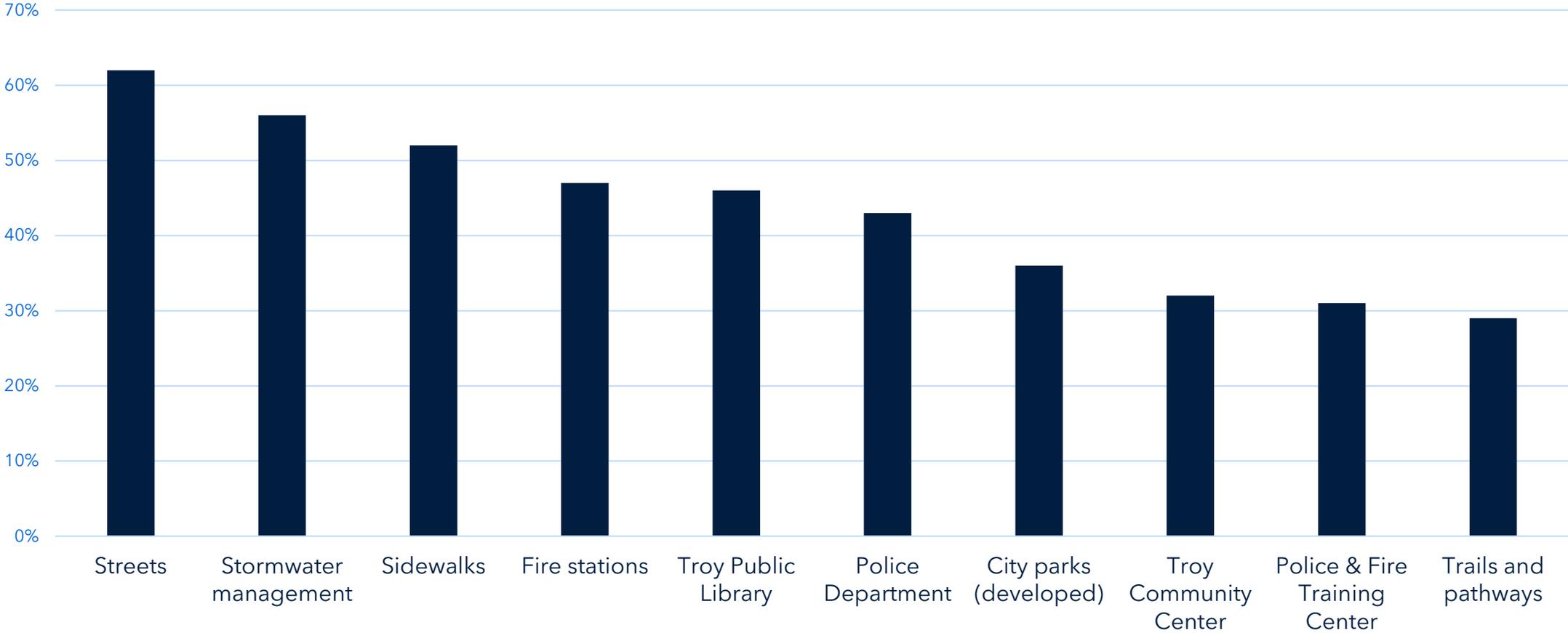
## COMMUNITY SENTIMENT ASSUMPTIONS

- **Troy continues to beat state, regional, and national benchmarks**
- **Resident respondents are willing to provide additional funding for top priorities such as roads and public safety**
- **Few resident respondents favor reducing expenditures**

Rank	Expenditures	Cost	Cumulative Cost	Cumulative Estimated Millage	Cumulative Estimated Annual Tax	Month
1	A - Library planned expenditures	\$8,970,000	\$8,970,000	0.0778	\$13.61	\$ 1.13
2	Police Department planned expenditures	\$5,390,000	\$14,360,000	0.1245	\$21.79	\$ 1.82
3	Fire apparatus planned expenditures	\$10,100,000	\$24,460,000	0.2121	\$37.11	\$ 3.09
4	B - Library replacement (marginal expenditures)	\$43,280,000	\$67,740,000	0.5873	\$102.78	\$ 8.56
5	Streets (major and local) proposed increase (additional expend	\$30,000,000	\$97,740,000	0.8474	\$148.30	\$ 12.36
6	A - City Hall planned expenditures	\$9,680,000	\$107,420,000	0.9313	\$162.98	\$ 13.58
7	B - City Hall renovation (marginal expenditures)	\$5,320,000	\$112,740,000	0.9775	\$171.05	\$ 14.25
8	Parks and Recreation improvements (additional expenditures)	\$15,750,000	\$128,490,000	1.1140	\$194.95	\$ 16.25
9	Parks and Recreation planned expenditures	\$9,458,000	\$137,948,000	1.1960	\$209.30	\$ 17.44
10	Public Works municipal parking lots (additional expenditures)	\$5,950,000	\$143,898,000	1.2476	\$218.33	\$ 18.19
10	Streets (major and local) planned expenditures	\$21,510,000	\$165,408,000	1.4341	\$250.97	\$ 20.91
12	Fire station planned expenditures	\$957,000	\$166,365,000	1.4424	\$252.42	\$ 21.03
13	Sidewalk replacement planned expenditures	\$4,574,000	\$170,939,000	1.4820	\$259.36	\$ 21.61
14	Public Works planned expenditures	\$1,330,000	\$172,269,000	1.4936	\$261.38	\$ 21.78
15	A - Aquatic Center planned expenditures	\$2,245,000	\$174,514,000	1.5130	\$264.78	\$ 22.07
16	District Court planned expenditures	\$3,210,000	\$177,724,000	1.5409	\$269.65	\$ 22.47
17	Fire station replacement (additional expenditures)	\$5,500,000	\$183,224,000	1.5886	\$278.00	\$ 23.17
18	B - Aquatic Center reconstruction (marginal expenditures)	\$11,755,000	\$194,979,000	1.6905	\$295.83	\$ 24.65
		<b>\$194,979,000</b>				
* Estimated Taxable Value of \$175,000						

# Above Average Facilities and Infrastructure Priorities

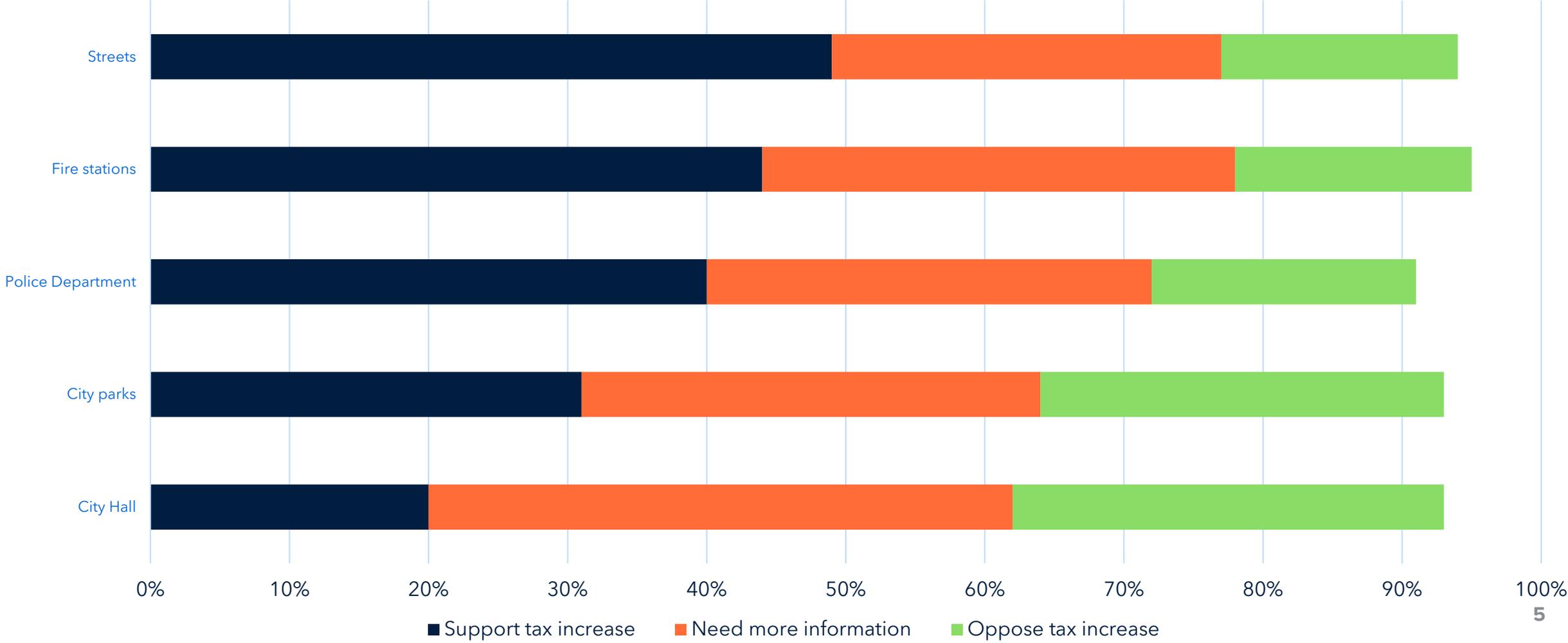
## 2021 Budget Survey



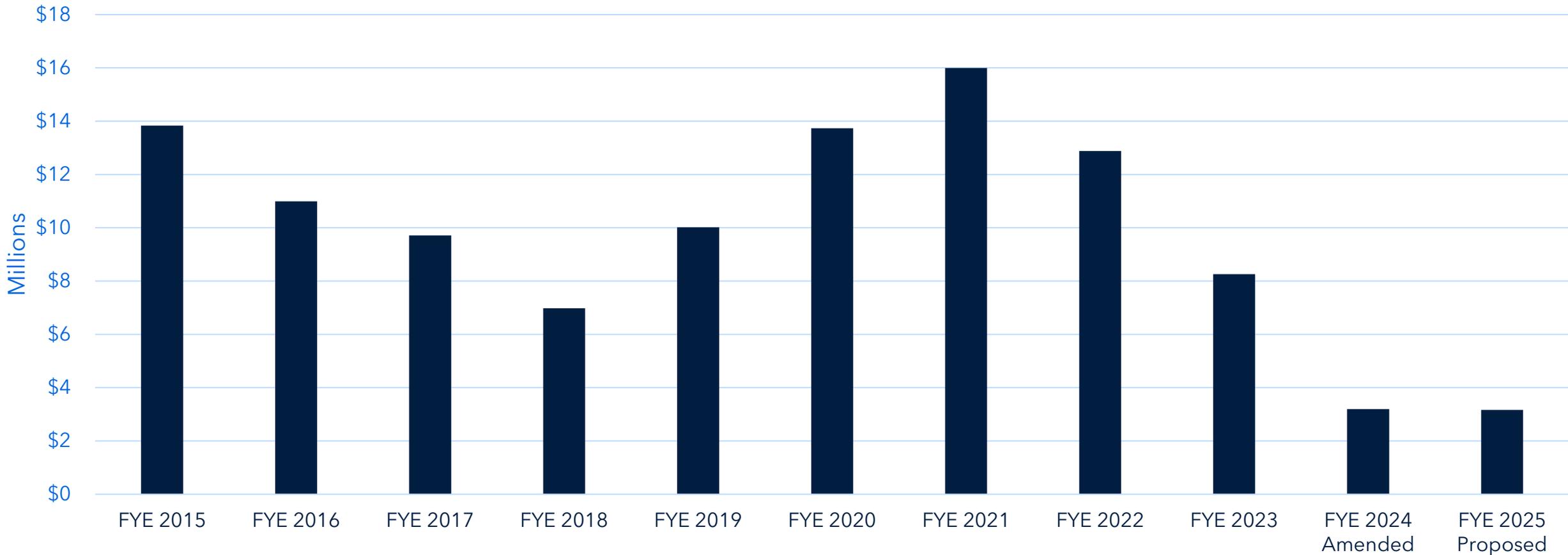
# Above Average Facility Priorities

## 2022 Engagement and Priority Survey

(Library not included)



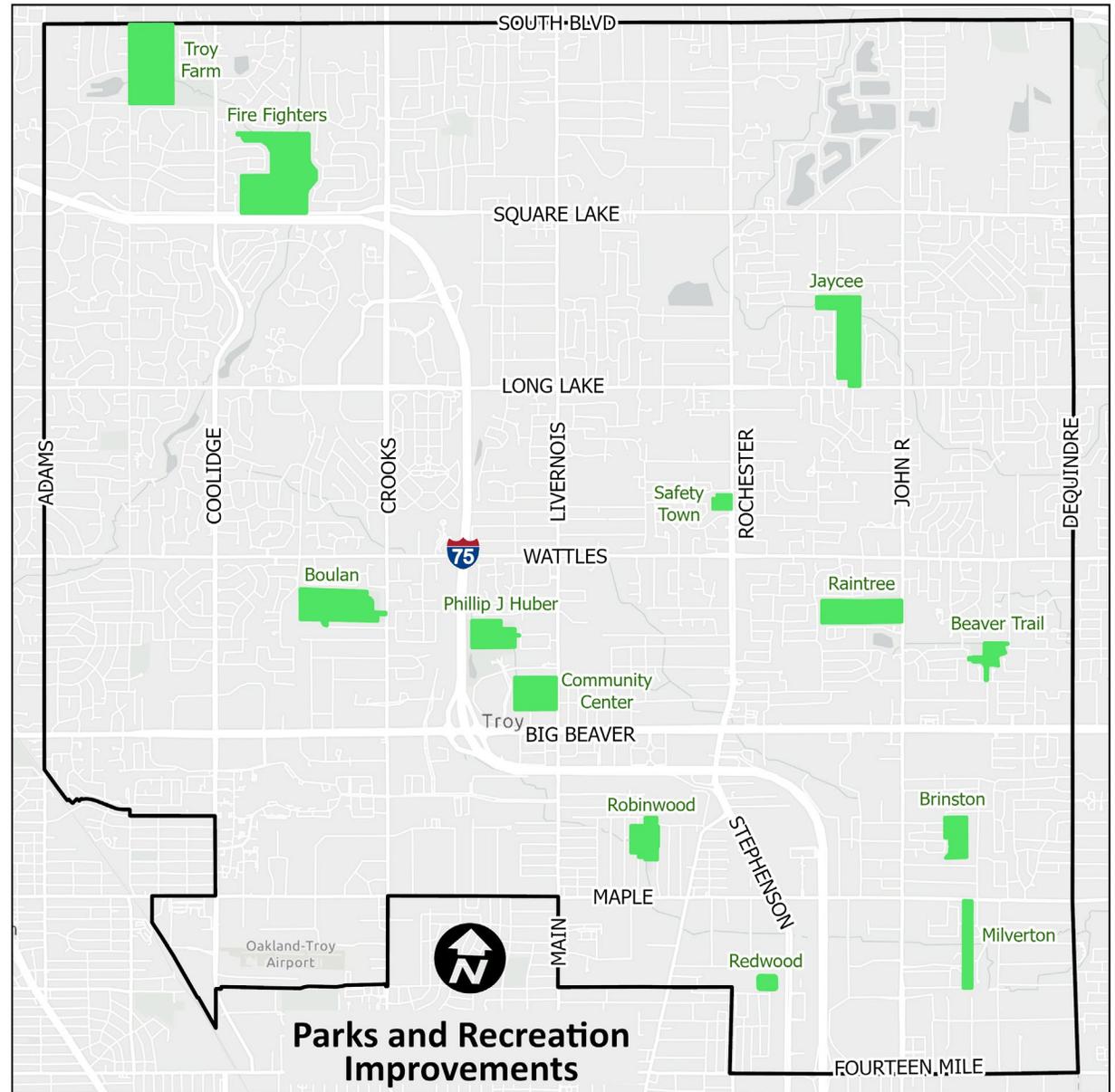
# Capital Projects Fund Balance 2015-2025



# Parks and Recreation Planned Expenditures



# Map of Parks and Recreation Improvements



# Parks and Recreation Planned Expenditures

.Boulan Park LED Lighting Upgrade:  
\$150,000

.Boulan Park Scoreboard Replacement:  
\$23,000

.Troy Farm Retaining Wall Replacement:  
\$1,200,000

.Park Playground Structure  
Replacement: \$2,100,000

.Park Pavilion Replacement: \$560,000

.Trails and Pathways: \$3,000,000

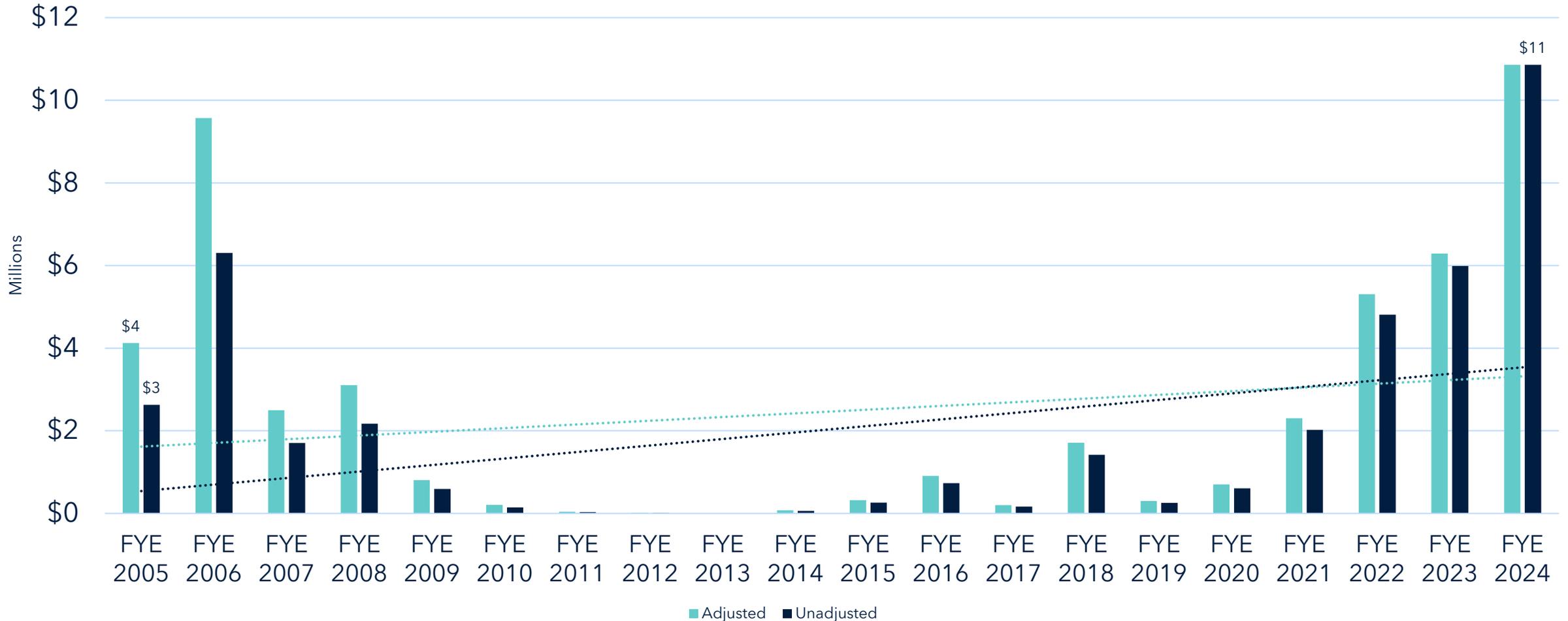
.Picnic Tables: \$75,000

.Community Center: \$2,350,000

**Proposed Total: \$9,458,000**



# Parks & Recreation Capital Outlay 2005-2024



# Parks and Recreation Improvements Additional Expenditures





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## Pickleball Courts

### \$1,000,000

This proposed project would include 6-8 courts at the Community Center and potentially outdoor lighting. We will have a better idea of cost on March when we bid the courts at Firefighters out.



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## Basketball Courts

### \$250,000

This would include the construction of two basketball courts at two different parks. The parks would likely be Jaycee Park and Raintree Park.

2. Troy desperately needs outdoor basketball hoops and courts! Firefighters or Boulan Park would be perfect sites for courts.



# Safety Town

**\$3,000,000**

Propose to develop one of our vacant park properties with a permanent safety town that would include miniature buildings, working traffic lights, restroom facility and small parking lot.





## Troy Farm: \$2,000,000

Proposed improvements:

- Pavilion
- Restroom Facility
- Paved Parking Lot
- Play Structure
- Increase Garden Plots



## Huber Park Improvements \$1,00,000

Improvements would include drainage improvements and new work out stations. The pathway would remain natural.



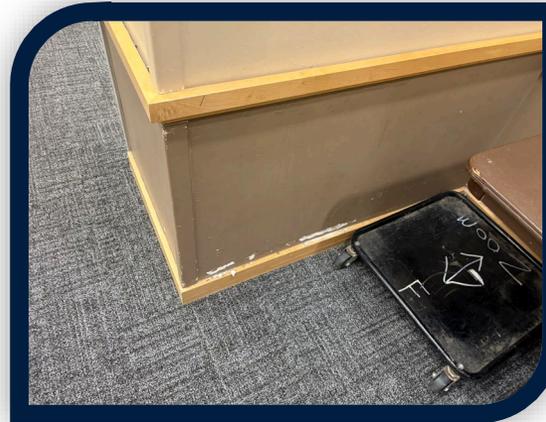
## Athletic Field Improvements \$1,000,000

Improvements to all current athletic fields through drainage improvements and turf establishment.

# Community Center

**Planned: \$2,350,000**

- Gym Floor Replacement- \$65,000
- Office Carpet Replacement and Paint- \$250,000
- Pool Boat Slide Replacement- \$40,000
- Locker Replacement- \$130,000
- Interior Painting- \$400,000
- Banquet Area- \$500,000
  - Building Lighting Controls
  - AV Upgrades
- Interior Building LED Upgrade- \$450,000
- Communications Room Air Unit Replacement- \$15,000
- Exterior Repairs- \$250,000
- Outdoor Patio Renovation- \$250,000



**Additional: \$7,000,000**

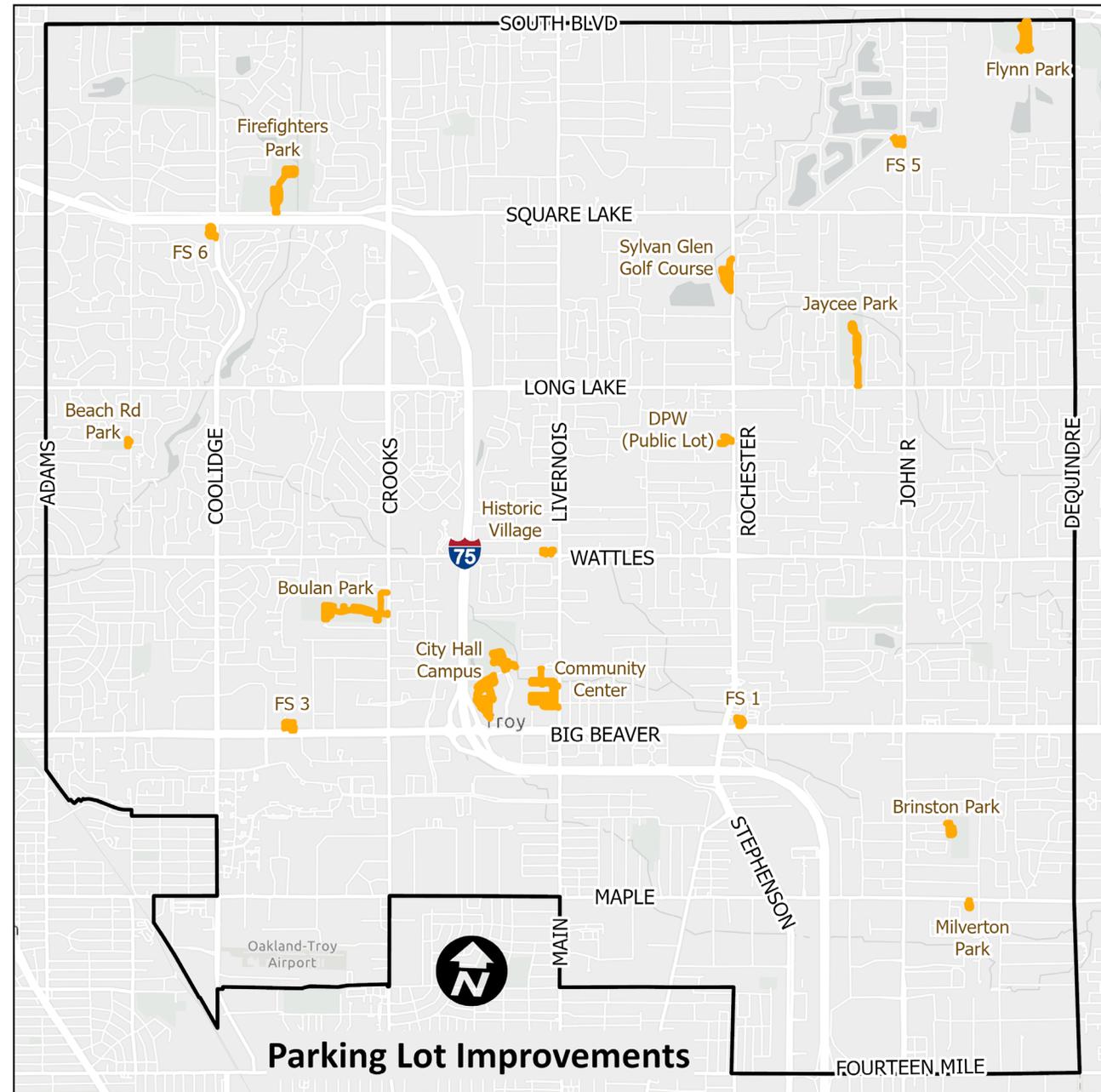
Adding two additional adjoining gyms to the current gyms and installing a raised walking track around all four gyms.

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# Parking Lot Improvements



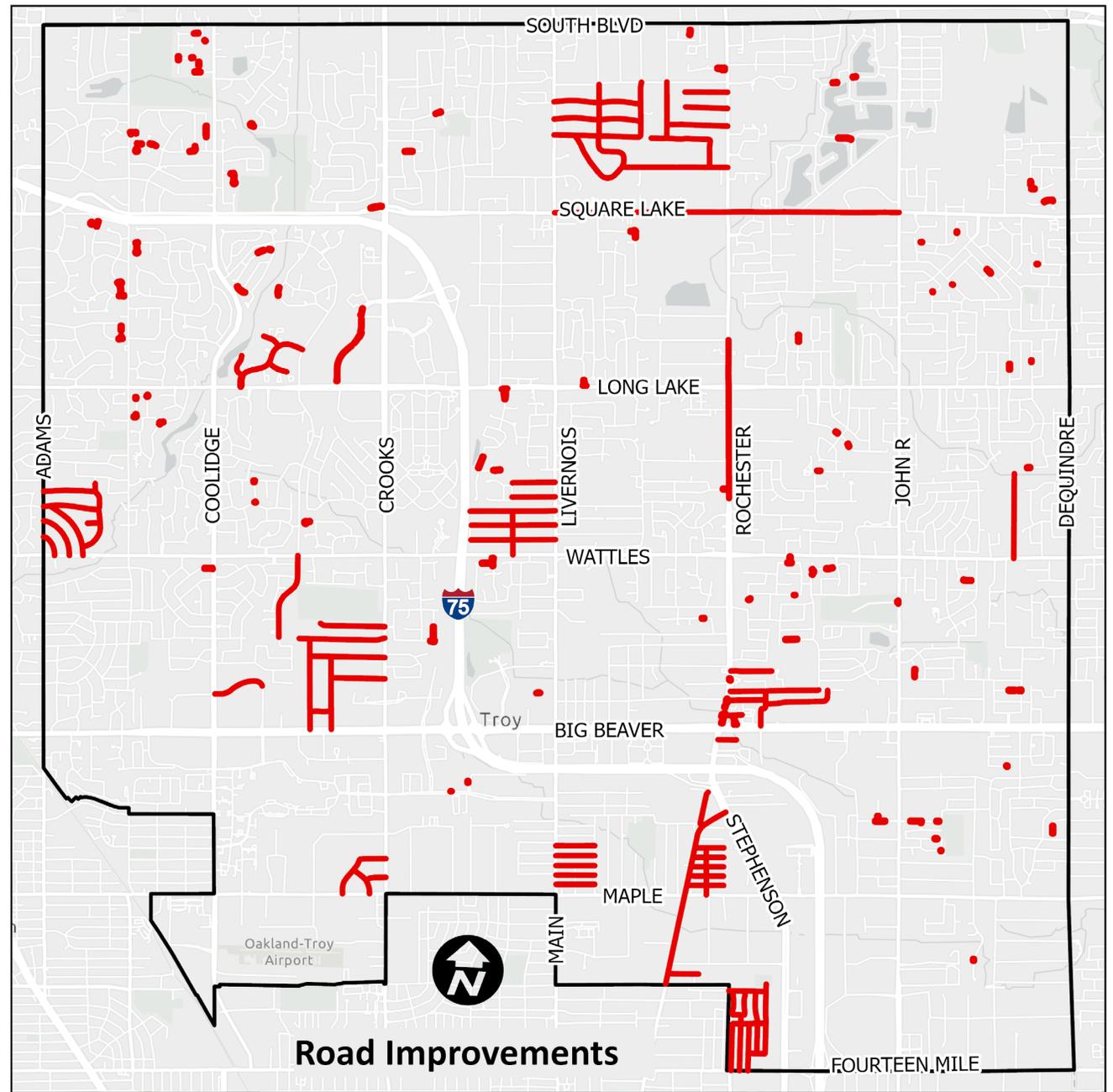
# Parking Lot Improvements \$5,950,000



# Streets (Major and Local)



**Streets**  
(planned expenditures)  
**\$21,510,000**  
of Capital Funds





# Citizen Engagement

## The Need to for Streamlined Messaging

Potential for confusion

Delay in employing comprehensive bond communications strategy

Need to be ahead of community discussions already starting about the proposed bond

# Next Steps

- **Consensus required to determine which projects will be included in proposed bond**
- **Update communications and engagement strategy**