



500 West Big Beaver
Troy, MI 48084
troymi.gov

Employees' Retirement System Board Meeting

November 13, 2024 at 12:00 PM
City Council Boardroom
500 West Big Beaver Troy, Michigan 48084
(248) 524-3319

Roll Call

Public Comment

Minutes from the September 11, 2024 Meeting

Retirement Requests

Name	Laurence Schehr Jr.	William Kruger	Carolyn Easter
Pension Program	DB	DC	DC
Retirement Date	November 15, 2024	January 9, 2025	January 17, 2025
Department	TCOA	AFSCME - Fleet	Library - Classified
Service Time	25 Years, 3 months	30 Years, 0 months	23 Years - 2 months

Regular Business

- Fiduciary Insurance Renewal
- 2025 Board Meeting Schedule
- Request for reimbursement to City in the amount of \$6,000,000; \$3,000,000 each from Morgan Stanley and UBS.
- Attorney Services
- Pension Ordinance Review update - Attorney Michaud

Investments

- Graystone Consulting Investment Review
 - Market Review and Market Slides
 - Total Fund Performance - Quarter Ending September 30, 2024
 - Performance Update - As of November 5, 2024
 - ERS Market Values 10/31/2024
 - On the Markets - November 2024
 - Rebalance



500 West Big Beaver
Troy, MI 48084
troymi.gov

Employees' Retirement System Board Meeting

November 13, 2024 at 12:00 PM
City Council Boardroom
500 West Big Beaver Troy, Michigan 48084
(248) 524-3319

- UBS Financial Services Investment Review
 - Market Review and discussion
 - Performance and Asset Allocation Review - As of September 30, 2024
 - Performance and Asset Allocation Review - As of October 31, 2024
 - ERS Manager Performance
 - Mutual Funds and ETF Performance
 - UBS House View - Investment Strategy Guide
 - Recommendations

Other Business

Adjourn

The next meeting is Wednesday, December 11, 2024 at 12:00 PM.