



500 West Big Beaver  
Troy, MI 48084  
troymi.gov

## CITY COUNCIL AGENDA ITEM

Date: May 5, 2025

To: Frank A. Nastasi, City Manager

From: Robert J. Bruner, Deputy City Manager  
Christopher Wilson, Assistant City Manager  
Robert C. Maleszyk, Chief Financial Officer  
Kyle Vieth, Controller

Subject: Public Hearing - Adoption of the 2025/26 Annual City Budget introduced by Robert Maleszyk

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Attached is a resolution to formally adopt the 2025/26 annual City budget, as discussed at the Special City Council meeting on April 14<sup>th</sup>.

The budget resolution reflects a total millage rate of 9.7919 mills for the 2025/26 fiscal year. Final millage rate requirements are summarized as follows:

	<b><u>2025/26</u></b>
General Operating	6.5000
Capital	1.1352
Refuse	1.0900
Library	1.0667
Debt	<u>0.0000</u>
<b>Total Millage Rate</b>	<b>9.7919</b>