

E-1 Adoption of the 2025/2026 Annual City Budget (Introduced by: Robert Maleszyk, Chief Financial Officer, and Kyle Vieth, Controller)

Suggested Resolution

Resolution #2025-05-

Moved by

Seconded by

WHEREAS, Section 8.3 of the City Charter directs the City Council to adopt a budget for the ensuing year, beginning July 1, 2025; and,

WHEREAS, City Council directed City Management to also produce an additional two-year budget forecast;

NOW, THEREFORE, BE IT RESOLVED, That the following listed operating revenues including tax revenues and operating transfers “to” the General Operating Fund are **ANTICIPATED** and that the General Operating Fund has sufficient Fund Balance to appropriate as follows:

Taxes	\$45,544,140
Licenses and Permits.....	4,993,165
Federal Grants.....	17,700
State Grants.....	251,200
State Shared Revenues.....	10,961,189
Contributions – Local	53,500
Charges for Services	7,872,797
Fines and Forfeitures.....	690,800
Interest and Rents.....	2,858,476
Other Revenue	1,781,702
Operating Transfers – In.....	624,468
Total Revenues and Transfers	75,649,137
Appropriation of Fund Balance	<u>2,329,194</u>

Total Revenues, Transfers and Appropriations \$77,978,331

BE IT FURTHER RESOLVED, That the tax rate for the General Operating Fund **SHALL BE** six and fifty one-hundredths (6.5000) mills on the 2025 taxable valuation.

BE IT FURTHER RESOLVED, In order to meet anticipated service delivery levels, expenditure amounts from the following listed budgetary activity level **SHALL BE** appropriated from the General Operating Fund:

General Government:

Council.....	\$139,842
Manager	2,284,671
City Attorney	1,495,426
City Clerk	1,333,548
Human Resources	1,427,960
Finance	1,555,380
Treasurer	932,774
Purchasing.....	437,910