



500 West Big Beaver
Troy, MI 48084
troymi.gov

MINUTES

Retiree Healthcare Benefits Plan & Trust Board Meeting

February 12, 2025 at 1:00 PM

Council Boardroom

500 West Big Beaver Troy, Michigan 48084

(248) 524-3412

Roll Call

A meeting of the Retiree Health Care Benefits Plan and Trust Board of Trustees was held on **February 12, 2025** in the City Council Boardroom.

The meeting was called to order at 12:45 PM. by Chairman Maleszyk.

Trustees Present:

Theresa Brooks
John Foster
Robert Maleszyk
Mark Owczarzak
Peter Dungjen

Trustees Absent: Kurt Bovensiep

Also Present: Thomas Michaud – VanOverbeke, Michaud & Timmony P.C.
Rebecca Sorensen – UBS
Grant Juth – UBS
Darin McBride – UBS
Shannon Louwaert – Retirement Specialist

Public Comment None

Minutes from the November 13, 2024 Meeting

Resolution # RHC – 2025-02-01

Moved by: Dungjen

Supported by: Foster

RESOLVED, that the Minutes of the November 13, 2024 meeting be **APPROVED**.

Yeas: - 4 – (Dungjen, Foster, Maleszyk, Brooks)

Absent: - 1 – (Bovensiep)

Motion Passes

Resolution # RHC – 2025-02-02

Moved by: Dungjen

Supported by: Brooks

RESOLVED, that the RDS Services invoice was approved for payment for \$21,200.

Yeas: - 4 – (Dungjen, Foster, Maleszyk, Brooks)

Absent: - 1– (Bovensiep)

Motion Passes

Resolution # RHC – 2025-02-03

Moved by: Foster

Supported by: Brooks

RESOLVED, that the UBS portfolio be rebalanced by \$1,000,000 from Loomis Large Cap Growth to Fixed Income, FCI Advisors.

Yeas: - 4 – (Dungjen, Foster, Maleszyk, Brooks)

Absent: - 1– (Bovensiep)

Motion Passes

Adjourn

The meeting was adjourned at 12:59 PM.

The next meeting is Wednesday, May 14, 2025 at 1:00 pm in the Council Boardroom.



Robert C. Maleszyk, Chairman



Kurt Bovensiep, Vice Chair