



500 West Big Beaver
Troy, MI 48084
troymi.gov

CITY COUNCIL AGENDA ITEM

Date: June 30, 2025

To: Frank A. Nastasi, City Manager

From: Robert J. Bruner, Deputy City Manager
Chris Wilson, Assistant City Manager
Robert C. Maleszyk, Chief Financial Officer
Kyle Vieth, Controller

Subject: Fiscal Year 2025 Budget Amendments

History

The State Uniform Budget Act requires an annual review of the General Fund and Special Revenue Funds to determine whether budget amendments are necessary in order to comply with the Act. The Act requires amendments for departments where the actual expenditures exceed the original budgeted amounts. For this Fiscal Year, the General Fund and the Community Development Block Grant (CDBG) Fund will require amendments.

Financial

The proposed amendments are based on eleven months of actual expenditures and estimating the remaining June expenditures. The amendments to the General Fund require the use of fund balance of \$450,000. The amendments to the CDBG Fund have no impact on fund balance.

Recommendation

City Administration recommends amending the General Fund and the CDBG Fund for the 2025 Fiscal Year as detailed on the attached document.