



500 West Big Beaver  
Troy, MI 48084  
troymi.gov

# AGENDA

## Employees' Retirement System Board Meeting

May 14, 2025 at 12:00 PM  
City Council Boardroom  
500 West Big Beaver Troy, Michigan 48084  
(248) 524-3412

### **Roll Call**

### **Public Comment**

### **Minutes from the February 12, 2025 Meeting**

### **Retirement Requests**

Name	George Hawes	Russell Bragg
Pension Program	DC	DB
Retirement Date	May 23, 2025	June 7, 2025
Department	Streets	Police
Service Time	27 years 5 months	30 years 4 months

### **Regular Business**

- Proposed Budget July 1, 2025 - June 30, 2026
- Update Pension Ordinance Review - Attorneys Bluhm & Michaud
- Request \$6,600,000 reimbursement to the City in May 2025; from Morgan Stanley and UBS.

### **Investments**

- Graystone Consulting Presentation
  - Market Update
  - Performance Report – Quarter ending March 31<sup>st</sup>, 2025
  - Performance Update – As of April 30, 2025
  - Market Values as of 04/30/2025
  - On the Markets – May 2025
  - Capital Assumptions White Paper
  - Rebalance
- UBS Financial Services Presentation and Investment Review
  - Market Review and Discussion
  - Asset Allocation and Performance Review – As of March 31, 2025
  - Asset Allocation and Performance Review – As of April 30, 2025
  - Manager Performance
  - Recommendations

### **Other Business**

**Adjourn** - The next meeting is Wednesday, June 11, 2025 at 12:00 PM.