



500 West Big Beaver
Troy, MI 48084
troymi.gov

AGENDA

Employees' Retirement System Board Meeting

August 13th, 2025 at 12:00 PM
City Council Boardroom
500 West Big Beaver Troy, Michigan 48084
(248) 524-3412

Roll Call

Public Comment

Minutes from the June 11th, 2025 Meeting

Retirement Requests -

| | | | |
|------------------------|--------------------|--------------------|--------------------|
| Name | Andrew Satterfield | Cynthia Stewart | Kimberly Harper |
| Pension Program | DC | DC | DC |
| Retirement Date | July 12, 2025 | October 4, 2025 | October 11, 2025 |
| Department | Police | Manager | Assessing |
| Service Time | 27 years, 8 months | 27 years, 5 months | 35 years, 6 months |

Regular Business

- Review of 12/31/2024 Actuarial Report- GRS Consulting

Investments

- Graystone Consulting Investment Review
 - Market Review and Market Slides
 - Total Fund Performance - Quarter Ending June 30th, 2025
 - Performance Update - As of July 31st, 2025
 - ERS Market Values 8/1/2025
 - Wealth Strategies Analysis
 - On the Markets - August 2025
- UBS Financial Services Investment Review
 - Market Review and discussion
 - Performance and Asset Allocation Review - As of June 30th, 2025
 - Performance and Asset Allocation Review - As of July 31st, 2025
 - ERS Manager Performance
 - Mutual Funds and ETF Performance
 - House View - August 2025

Other Business

Adjourn The next meeting is Wednesday, September 10th, 2025 at 12:00 PM.