

500 West Big Beaver  
Troy, MI 48084  
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# MINUTES

## Retiree Healthcare Benefits Plan & Trust Board Meeting

May 14, 2025 at 1:00 PM

Council Boardroom

500 West Big Beaver Troy, Michigan 48084

(248) 524-3412

### Roll Call

A meeting of the Retiree Health Care Benefits Plan and Trust Board of Trustees was held on **May 14, 2025** in the City Council Boardroom.

The meeting was called to order at 12:30 PM. by Chairman Maleszyk.

### **Trustees Present:**

Theresa Brooks  
John Foster  
Robert Maleszyk  
Mark Owczarzak  
Peter Dungjen  
Kurt Bovensiep

**Trustees Absent:** none

### **Also Present:**

Thomas Michaud – VanOverbeke, Michaud & Timmony P.C.  
Tim Brice – Morgan Stanley  
Grant Juth – UBS  
Darin McBride – UBS  
Shannon Louwaert – Retirement Specialist

**Public Comment** None

### **Minutes from the February 12, 2025 Meeting**

#### **Resolution # RHC – 2025-05-01**

Moved by: John Foster

Supported by: Peter Dungjen

**RESOLVED**, that the Minutes of the February 12, 2025 meeting be **APPROVED**.

Yeas: - 5 – (Dungjen, Foster, Maleszyk, Brooks, Bovensiep)

Absent: - 0

**Motion Passes**

**Resolution # RHC – 2025-05-02**

Moved by: Peter Dungjen

Supported by: Kurt Bovensiep

**RESOLVED, RESOLVED**, that the July 1, 2025 – June 30, 2026 budget for Retiree Healthcare Trust be **APPROVED**.

Yeas: - 5 – (Dungjen, Foster, Maleszyk, Brooks, Bovensiep)

Absent: - 0

**Motion Passes**

**Resolution # RHC – 2025-05-03**

Moved by: Kurt Bovensiep

Supported by: Theresa Brooks

**RESOLVED**, that the request to transfer \$2,500,000.00 to the General Fund to cover healthcare costs be **APPROVED**.

Yeas: - 5 – (Dungjen, Foster, Maleszyk, Brooks, Bovensiep)

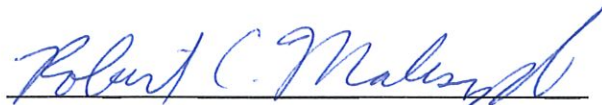
Absent: - 0

**Motion Passes**

**Adjourn**

The meeting was adjourned at 12:51 PM.

The next meeting is Wednesday, August 13, 2025 at 1:00 pm in the Council Boardroom.



Robert C. Maleszyk, Chairman



Kurt Bovensiep, Vice Chair