



**Interim Financial Report
2nd Quarter
For The Six Months Ended
December 31, 2019**

CITY OF TROY
QUARTERLY REPORT
SIX MONTHS ENDED DECEMBER 31, 2019
HIGHLIGHTS

General Fund

Revenues

Total revenues are \$46.2 million to date and represent 73.3% of total budgeted revenues and other sources. This is an increase of \$2.1 million or 4.8% compared to the same time period in the prior year and includes recognition of total annual tax revenues of \$34.6 million. Tax revenue increased \$2.0 million or 6.1%.

Expenditures

Total General Fund expenditures to date are \$28.8 million or 43.7% of the annual budget. Majority of departments appear to be within expected budgetary parameters to date. The Nature Center and Historic Village amounts appear higher due to the City annual contributions at the beginning of the year, however total expenditures compared with the prior year are within expectations.

Capital Fund

Revenues

Total revenues are \$11.1 million to date and represent 70.4% of total budgeted revenues and other sources. This is an increase of approximately \$0.9 million from the prior year to date due primarily to the increase contributions from the general fund and library fund.

Expenditures

Expenditures for capital projects of \$6.8 million represent 42.8% of budgeted projects. This is up approximately \$0.4 million due to the roof replacement project and purchase of election equipment offset by a decrease in street improvements.

Debt Service Fund

Revenues

Total revenues of \$3.0 million are up \$88 thousand or 3.0% compared to the prior year as expected.

Expenditures

Total expenditures of \$2.8 million represent 97.0% of annual debt service requirements.

Major Streets Fund

Revenues

Total revenues of \$3.2 million represent 48.7% of total budget revenues. This is a decrease of \$258 thousand or 7.4% from prior year. The decrease is due to \$484 thousand special appropriation from State Legislature last year offset by the normal increase in Act 51 appropriations (Gas and Weight Taxes). Current trends indicate that the fund will generate budgeted amounts by the end of the fiscal year.

Expenditures

Total expenditures of \$3.1 million represent 43.3% of total budgeted expenditures. This is an increase of \$520 thousand over the prior year amount or 20.5% as expected.

Local Streets Fund

Revenues

Total revenues of \$2.0 million represent 49.1% of total budgeted revenues. This is an increase of \$338 thousand or 20.1% due primarily to the increase of \$250 thousand from the Major Street Fund. Current trends indicate that the fund will generate budgeted amounts by the end of the fiscal year.

Expenditures

Total expenditures of \$1.6 million represent 39.6% of total budgeted expenditures. This is an increase of \$159 thousand over the prior year amount or 11.0% as expected.

Aquatic Center

Revenues

Revenues of \$350 thousand represent 58.6% of the fund's annual budgeted financial resources. This is up \$19 thousand or 5.6% compared to the prior year during the same time period. The increase is due primarily to daily passes and seasonal memberships. It should be noted that the majority of the revenue for membership passes comes in the months of May and June. Weather conditions can have a significant impact on financial results.

Expenses

Expenses of \$380 thousand are down \$32 thousand or 7.7% primarily due to less personal service expenses. This is attributable to weather in summer 2019.

Sanctuary Lake Golf Course

Revenues

Revenues of \$1.1 million are up \$82 thousand or 8.1% compared to the prior year for the same time period. Total year to date rounds are 25,433 representing an increase of approximately 2,096 rounds from prior year. Average revenue per round is \$42.85 compared to prior year of \$43.14.

Expenses

Total expenditures of \$1.08 million are up \$40 thousand or 3.9% compared to prior year.

As in prior years, it is not anticipated that income from operations will cover the entire debt service amount budgeted at \$894 thousand. Weather conditions can have a significant impact on financial results.

Sylvan Glen Golf Course

Revenues

Revenues of \$853 thousand are up \$103 thousand or 13.7% compared to the prior year to date amounts. Total year to date rounds are 28,589 representing an increase of approximately 3,850 rounds from the prior year. Average revenue per round is \$24.63 compared to prior year of \$24.77.

Expenses

Total expenditures of \$752 thousand are up \$80 thousand or 11.8% compared to prior year. Weather conditions can have a significant impact on financial results.

Sanitary Sewer Fund

Revenues

Sanitary Sewer fund revenues of \$7.6 million are down \$684 thousand or 8.2% from the prior year to date due primarily from consumption (sold 263,852 mcf, down 26,864 mcf or 9.2%).

Expenses

Sewer fund expenses of \$9.1 million are up \$1.8 million from the prior year to date due to capital purchase increases of almost \$1.7 million.

Water Fund

Revenues

Water fund revenues of \$11.4 million are down \$0.9 million or 7.4% primarily due to a decrease in consumption (sold 263,852 mcf, down 26,864 mcf or 9.2%). Rates increased to \$40.50 per mcf. Weather patterns can have a significant impact on consumption over the summer months.

Expenses

Water fund total expenses of \$12.8 million are up \$1.1 million. The increase is primarily due to capital and maintenance of \$1.5 million offset by a decrease in current year operating costs \$0.4 million.

**Quarterly Financial Report
Aquatic Center Fund
For the Period Ending December 31, 2019**

Description	Last Year Total Actual	Last Year Budget	Last Year Year To Date	Last Year Percent to Budget	Current Year Budget	Current Year Year To Date	Current Year % to Budget
Aquatic Center Fund Revenues							
CHARGES FOR SERVICES	532,805	620,000	327,887	52.89	588,000	344,404	58.57
INTEREST & RENT	26,459	8,500	3,064	36.04	8,500	5,973	70.27
OTHER REVENUE	244	100	26	25.92	0	82	0.00
	559,507	628,600	330,977	52.65	596,500	350,459	58.75
Aquatic Center Fund Expenditures							
Aquatic Center	700,470	622,050	412,177	66.26	637,930	380,439	59.64
Operations	700,470	557,050	412,177	73.99	537,930	380,439	70.72
Capital	0	65,000	0	0.00	100,000	0	0.00
	700,470	622,050	412,177	66.26	637,930	380,439	59.64

**Quarterly Financial Report
Capital Fund
For the Period Ending December 31, 2019**

Description	Last Year Total Actual	Last Year Budget	Last Year Year To Date	Last Year Percent to Budget	Current Year Budget	Current Year Year To Date	Current Year % to Budget
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Capital Fund Revenues

TAXES	6,860,470	6,865,190	6,859,638	99.92	6,927,000	6,919,706	99.89
GRANTS	839,799	2,160,000	634,506	29.38	160,000	11,777	7.36
CONTRIBUTIONS FROM LOCAL UNITS	334,620	570,000	169,928	29.81	570,000	0	0.00
CHARGES FOR SERVICES	211,466	331,000	80,836	24.42	326,000	157,901	48.44
INTEREST & RENT	369,823	11,600	37,198	320.67	11,600	91,506	788.84
OTHER REVENUE	455,520	111,610	39,670	35.54	83,000	23,408	28.20
OTHER FINANCING SOURCES	6,835,136	7,539,260	2,346,040	31.12	7,670,360	3,931,878	51.26
	15,906,833	17,588,660	10,167,816	57.81	15,747,960	11,136,176	70.72

Capital Fund Expenditures

Capital Outlay	12,866,494	18,528,270	6,414,050	34.62	15,860,660	6,781,669	42.76
Council/Executive Administration	12,665	27,670	0	0.00	315,000	265,305	84.22
Finance	8,361	15,000	520	3.47	5,000	-107	-2.14
City Buildings	42,315	230,000	5,632	2.45	1,671,290	939,473	56.21
Police	344,385	723,360	157,683	21.80	488,000	0	0.00
Fire	2,055,985	2,230,990	0	0.00	1,392,600	884,879	63.54
Streets	8,677,662	11,518,220	5,231,597	45.42	7,618,410	2,902,299	38.10
Public Works	396,238	570,000	381,238	66.88	491,000	4,198	0.85
Parks	217,284	1,600,540	183,888	11.49	642,000	103,742	16.16
Recreation	40,920	190,000	0	0.00	335,000	96,501	28.81
Nature Center	26,625	22,690	26,625	117.34	55,000	0	0.00
Library	933,001	940,000	346,040	36.81	2,017,360	1,547,884	76.73
Historic Village	11,791	399,800	11,791	2.95	830,000	37,495	4.52
Other	99,264	60,000	69,037	115.06	0	0	0.00
	12,866,494	18,528,270	6,414,050	34.62	15,860,660	6,781,669	42.76

**Quarterly Financial Report
General Debt Service Fund
For the Period Ending December 31, 2019**

Description	Last Year Total Actual	Last Year Budget	Last Year Year To Date	Last Year Percent to Budget	Current Year Budget	Current Year Year To Date	Current Year % to Budget
General Debt Service Fund Revenues							
TAXES	2,866,822	2,868,800	2,866,620	99.92	2,890,000	2,954,811	102.24
GRANTS	0	33,190	0	0.00	0	0	0.00
INTEREST & RENT	28,411	1,000	2,234	223.44	1,000	6,250	625.00
	2,895,233	2,902,990	2,868,854	98.82	2,891,000	2,961,061	102.42
General Debt Service Fund Expenditures							
Debt Service	2,943,789	2,941,980	2,795,946	95.04	2,860,200	2,773,279	96.96
	2,943,789	2,941,980	2,795,946	95.04	2,860,200	2,773,279	96.96

**Quarterly Financial Report
General Fund
For the Period Ending December 31, 2019**

Description	Last Year Total Actual	Last Year Budget	Last Year Year To Date	Last Year Percent to Budget	Current Year Budget	Current Year Year To Date	Current Year % to Budget
General Fund Revenues							
TAXES	33,008,708	32,879,130	32,610,208	99.18	34,283,700	34,637,801	101.03
LICENSES AND PERMITS	2,930,788	2,888,880	1,352,817	46.83	2,989,550	1,598,110	53.46
GRANTS	8,663,516	8,397,000	3,198,951	38.10	7,961,690	3,295,901	41.40
CONTRIBUTIONS FROM LOCAL UNITS	52,156	54,600	32,650	59.80	51,600	26,148	50.67
CHARGES FOR SERVICES	8,039,567	9,218,100	3,203,025	34.75	8,962,420	2,945,473	32.86
FINES AND FORFEITURES	1,369,202	930,500	721,776	77.57	1,036,500	573,916	55.37
INTEREST & RENT	2,362,894	1,094,300	645,867	59.02	1,172,780	834,942	71.19
OTHER REVENUE	1,173,146	1,157,900	570,633	49.28	1,177,900	558,348	47.40
OTHER FINANCING SOURCES	4,267,959	5,542,600	1,643,089	29.64	5,334,360	1,736,538	32.55
	61,867,936	62,163,010	43,979,015	70.75	62,970,500	46,207,178	73.38

General Fund Expenditures

General government	8,154,320	9,336,320	4,041,970	43.29	9,117,860	3,926,548	43.06
Council and Executive Administration	4,232,453	4,930,620	2,110,238	42.80	4,758,390	2,086,332	43.85
Finance	2,569,727	3,012,960	1,245,949	41.35	3,026,630	1,250,351	41.31
Other General Government	1,352,140	1,392,740	685,784	49.24	1,332,840	589,865	44.26
Public Safety	33,458,399	34,916,810	16,049,131	45.96	35,320,270	15,557,764	44.05
Police	25,583,852	26,922,800	11,846,759	44.00	27,493,450	11,870,222	43.17
Fire	5,529,091	5,652,420	3,272,700	57.90	5,548,570	2,593,751	46.75
Building Inspection	2,345,456	2,341,590	929,672	39.70	2,278,250	1,093,791	48.01
Public Works	5,946,527	7,601,820	2,336,939	30.74	7,523,770	2,709,677	36.01
Streets	5,722,967	7,355,400	2,228,960	30.30	6,997,110	2,570,979	36.74
Transportation	223,560	246,420	107,979	43.82	526,660	138,698	26.34
Community Development	3,865,877	3,794,900	1,776,418	46.81	3,828,650	1,890,459	49.38
Engineering	2,931,060	2,841,250	1,332,281	46.89	2,897,880	1,470,939	50.76
Planning	934,817	953,650	444,137	46.57	930,770	419,520	45.07
Recreation and Culture	7,895,971	8,309,230	4,003,077	48.18	8,069,370	3,726,530	46.18
Parks	2,942,696	3,072,510	1,471,520	47.89	3,115,770	1,414,513	45.40
Recreation	4,584,303	4,841,080	2,229,490	46.05	4,533,010	2,040,473	45.01
Nature Center	154,012	154,240	151,873	98.47	154,900	124,539	80.40
Historic Village	214,960	241,400	150,194	62.22	265,690	147,006	55.33
Transfers Out & Other Uses	1,635,410	1,635,410	0	0.00	2,000,000	1,000,000	50.00
Recreation and culture-OLD	0	0	0	0.00	0	0	0.00
	60,956,503	65,594,490	28,207,535	43.00	65,859,920	28,810,979	43.75

**Quarterly Financial Report
Library Fund
For the Period Ending December 31, 2019**

Description	Last Year Total Actual	Last Year Budget	Last Year Year To Date	Last Year Percent to Budget	Current Year Budget	Current Year Year To Date	Current Year % to Budget
Library Fund Revenues							
TAXES	3,280,407	3,283,230	3,280,568	99.92	3,407,000	3,403,431	99.90
GRANTS	64,908	26,670	29,909	112.15	30,000	32,767	109.22
CONTRIBUTIONS FROM LOCAL UNITS	175,217	156,000	169,340	108.55	176,000	172,967	98.28
CHARGES FOR SERVICES	20,369	26,050	10,258	39.38	18,150	8,776	48.35
FINES AND FORFEITURES	49,427	90,000	23,031	25.59	45,000	26,537	58.97
INTEREST & RENT	60,524	4,000	10,436	260.91	6,000	16,066	267.77
OTHER REVENUE	6,466	5,000	4,243	84.85	5,000	21,871	437.43
	3,657,318	3,590,950	3,527,786	98.24	3,687,150	3,682,417	99.87
Library Fund Expenditures							
Recreation and Culture	4,110,244	4,253,000	1,903,651	44.76	4,014,270	2,231,543	55.59
Library	4,110,244	4,253,000	1,903,651	44.76	4,014,270	2,231,543	55.59
	4,110,244	4,253,000	1,903,651	44.76	4,014,270	2,231,543	55.59

**Quarterly Financial Report
Local Street Fund
For the Period Ending December 31, 2019**

Description	Last Year Total Actual	Last Year Budget	Last Year Year To Date	Last Year Percent to Budget	Current Year Budget	Current Year Year To Date	Current Year % to Budget
Local Street Fund Revenues							
GRANTS	2,331,116	2,296,920	1,174,240	51.12	2,591,650	1,261,009	48.66
INTEREST & RENT	96,242	5,000	6,518	130.36	20,000	16,120	80.60
OTHER FINANCING SOURCES	1,000,000	1,000,000	500,000	50.00	1,500,000	750,000	50.00
	3,427,357	3,301,920	1,680,758	50.90	4,111,650	2,027,129	49.30
Local Street Fund Expenditures							
Transfers Out & Other Uses	3,396,933	4,193,100	1,441,606	34.38	4,043,500	1,600,934	39.59
	3,396,933	4,193,100	1,441,606	34.38	4,043,500	1,600,934	39.59

**Quarterly Financial Report
Major Street Fund
For the Period Ending December 31, 2019**

Description	Last Year Total Actual	Last Year Budget	Last Year Year To Date	Last Year Percent to Budget	Current Year Budget	Current Year Year To Date	Current Year % to Budget
Major Street Fund Revenues							
GRANTS	6,871,404	5,830,430	3,457,326	59.30	6,566,100	3,193,620	48.64
INTEREST & RENT	148,805	5,000	7,923	158.45	14,000	24,510	175.07
	7,020,210	5,835,430	3,465,249	59.38	6,580,100	3,218,131	48.91
Major Street Fund Expenditures							
Transfers Out & Other Uses	5,640,530	6,133,300	2,539,133	41.40	7,071,210	3,059,063	43.26
	5,640,530	6,133,300	2,539,133	41.40	7,071,210	3,059,063	43.26

**Quarterly Financial Report
Refuse Fund
For the Period Ending December 31, 2019**

Description	Last Year Total Actual	Last Year Budget	Last Year Year To Date	Last Year Percent to Budget	Current Year Budget	Current Year Year To Date	Current Year % to Budget
Refuse Fund Revenues							
TAXES	5,102,374	5,105,920	5,101,792	99.92	5,431,000	5,425,514	99.90
CHARGES FOR SERVICES	1,118	5,500	850	15.45	1,000	315	31.46
INTEREST & RENT	87,767	10,000	11,761	117.61	10,000	25,091	250.91
	5,191,259	5,121,420	5,114,402	99.86	5,442,000	5,450,920	100.16
Refuse Fund Expenditures							
Sanitation	5,250,788	5,312,510	2,195,406	41.33	5,427,190	2,209,066	40.70
	5,250,788	5,312,510	2,195,406	41.33	5,427,190	2,209,066	40.70

**Quarterly Financial Report
Sanctuary Lake Golf Course
For the Period Ending December 31, 2019**

Description	Last Year Total Actual	Last Year Budget	Last Year Year To Date	Last Year Percent to Budget	Current Year Budget	Current Year Year To Date	Current Year % to Budget
Sanctuary Lake Golf Course Revenues							
CHARGES FOR SERVICES	1,778,488	1,635,910	1,006,776	61.54	1,684,470	1,089,861	64.70
OTHER REVENUE	23,983	0	1,000	0.00	0	0	0.00
	1,802,470	1,635,910	1,007,776	61.60	1,684,470	1,089,861	64.70
Sanctuary Lake Golf Course Expenditures							
Sanctuary Lake	1,959,693	2,365,350	1,033,144	43.68	2,401,540	1,073,680	44.71
Billy Casper	1,719,791	1,391,120	890,571	64.02	1,441,970	995,444	69.03
City Expenses	239,902	874,230	98,655	11.28	890,570	73,800	8.29
Capital	0	100,000	43,918	43.92	69,000	4,437	6.43
	1,959,693	2,365,350	1,033,144	43.68	2,401,540	1,073,680	44.71

**Quarterly Financial Report
Sewer Fund
For the Period Ending December 31, 2019**

Description	Last Year Total Actual	Last Year Budget	Last Year Year To Date	Last Year Percent to Budget	Current Year Budget	Current Year Year To Date	Current Year % to Budget
Sewer Fund Revenues							
CHARGES FOR SERVICES	13,124,295	13,735,180	8,215,487	59.81	13,847,500	7,512,910	54.25
INTEREST & RENT	963,131	50,000	77,790	155.58	50,000	155,117	310.23
OTHER REVENUE	407,730	0	0	0.00	0	0	0.00
	14,495,157	13,785,180	8,293,277	60.16	13,897,500	7,668,027	55.18
Sewer Fund Expenditures							
Sewer	14,617,042	16,841,110	7,291,296	43.29	17,675,180	9,085,298	51.40
Administration & Cost of Sales	13,587,142	12,530,660	6,787,513	54.17	12,377,690	6,889,249	55.66
Maintenance	1,029,900	1,273,860	434,236	34.09	1,197,490	451,772	37.73
Capital	0	3,036,590	69,546	2.29	4,100,000	1,744,277	42.54
	14,617,042	16,841,110	7,291,296	43.29	17,675,180	9,085,298	51.40

**Quarterly Financial Report
Sylvan Glen Golf Course
For the Period Ending December 31, 2019**

Description	Last Year Total Actual	Last Year Budget	Last Year Year To Date	Last Year Percent to Budget	Current Year Budget	Current Year Year To Date	Current Year % to Budget
Sylvan Glen Golf Course Revenues							
CHARGES FOR SERVICES	1,098,018	1,095,110	612,729	55.95	1,120,650	704,209	62.84
INTEREST & RENT	170,400	170,400	136,800	80.28	182,400	148,800	81.58
OTHER REVENUE	20,833	0	600	0.00	0	0	0.00
	1,289,250	1,265,510	750,129	59.27	1,303,050	853,009	65.46
Sylvan Glen Golf Course Expenditures							
Sylvan Glen	1,111,181	1,199,500	672,769	56.09	1,626,880	752,416	46.25
Billy Casper	1,092,150	1,052,600	534,139	50.74	1,064,790	683,473	64.19
City Expenses	19,031	-16,970	9,769	-57.56	27,890	-5,240	-18.79
Capital	0	163,870	128,861	78.64	534,200	74,183	13.89
	1,111,181	1,199,500	672,769	56.09	1,626,880	752,416	46.25

**Quarterly Financial Report
Water Fund
For the Period Ending December 31, 2019**

Description	Last Year Total Actual	Last Year Budget	Last Year Year To Date	Last Year Percent to Budget	Current Year Budget	Current Year Year To Date	Current Year % to Budget
Water Fund Revenues							
CHARGES FOR SERVICES	19,673,616	19,806,000	12,140,445	61.30	20,473,500	11,217,939	54.79
INTEREST & RENT	501,806	14,000	64,334	459.53	24,200	92,745	383.24
OTHER REVENUE	657,425	100,100	50,352	50.30	100,100	56,238	56.18
	20,832,848	19,920,100	12,255,130	61.52	20,597,800	11,366,922	55.19
Water Fund Expenditures							
Water	20,442,263	22,192,930	11,663,424	52.55	25,915,659	12,757,305	49.23
Administration & Cost of Sales	17,317,535	14,672,200	9,295,020	63.35	14,854,680	8,870,905	59.72
Transmission & Distribution	668,026	578,880	333,404	57.59	704,600	340,615	48.34
Maintenance	2,228,774	2,448,890	1,072,376	43.79	2,508,700	1,102,491	43.95
Reading & Accounting	227,927	257,430	104,947	40.77	220,240	110,081	49.98
Capital	0	4,235,530	857,677	20.25	7,627,439	2,333,213	30.59
	20,442,263	22,192,930	11,663,424	52.55	25,915,659	12,757,305	49.23

City of Troy											
Schedule of Cash and Investments											
12/31/19											
Fund	Financial Institution	Type of Investment	Rate	Maturity Date	G/L Account	Balance per Bank (cost)	Deposits in Transit	Outstanding Checks	Transfers	Other Items	Balance per Books
Pooled Investment Fund	Chemical Bank	Money Market	0.50%		751.1120	\$ 5,127,539.63					\$ 5,127,539.63
Pooled Investment Fund	Comerica	Money Market	0.50%		751.1120	\$ 1,248,806.65					\$ 1,248,806.65
Pooled Investment Fund	Comerica	Checking Account	-		751.1001.001	\$ 47,737,651.36	\$ 7,824.07	\$ (402,923.42)	\$ (236,880.40)	\$ (1,896,383.87)	\$ 45,209,287.74
Pooled Investment Fund	Comerica	Cash & Cash Equivalents	0.78%		751.1001.230	\$ 5,148.16					\$ 5,148.16
Pooled Investment Fund	Comerica	Government & Municipal Bonds	1.90%		751.1120	\$ 11,335,530.70				\$ (12.00)	\$ 11,335,518.70
Pooled Investment Fund	Fifth Third Bank	Cash & Cash Equivalents	1.50%		751.1001.230	\$ 4,213,403.95					\$ 4,213,403.95
Pooled Investment Fund	Fifth Third Bank	Government & Municipal Bonds	2.77%		751.1120	\$ 37,837,945.13					\$ 37,837,945.13
Pooled Investment Fund	Flagstar	Certificate of Deposit	1.34%	08/13/20	751.1003	\$ 3,841,771.32					\$ 3,841,771.32
Pooled Investment Fund	Huntington Investment Co	Cash & Cash Equivalents	1.50%		751.1001.230	\$ 33,860.07					\$ 33,860.07
Pooled Investment Fund	Huntington Investment Co	Government Bonds	2.74%		751.1120	\$ 1,149,822.24					\$ 1,149,822.24
Pooled Investment Fund	Huntington Nat'l Bank	Money Market	0.15%		751.1001.140	\$ 614,973.93					\$ 614,973.93
Pooled Investment Fund	Independent Bank	Certificate of Deposit	2.47%	12/24/20	751.1003	\$ 5,744,617.02					\$ 5,744,617.02
Pooled Investment Fund	Level One Bank	Certificate of Deposit	2.20%	01/27/20	751.1003	\$ 218,144.80					\$ 218,144.80
Pooled Investment Fund	MBIA-Class	Money Market	1.82%		751.1120	\$ 1,803,650.80					\$ 1,803,650.80
Pooled Investment Fund	Morgan Stanley Smith Barney	Cash & Cash Equivalents	-		751.1001.230	\$ 3,828,675.59					\$ 3,828,675.59
Pooled Investment Fund	Morgan Stanley Smith Barney	Government & Municipal Bonds	0.43%		751.1120	\$ 7,628,388.21					\$ 7,628,388.21
Pooled Investment Fund	PNC Bank	Money Market	1.51%		751.1120	\$ 5,268,802.32					\$ 5,268,802.32
Sanctuary Lake Golf Course	Fifth Third Bank	Checking Account	-		583.1001.100	\$ 239,076.90	\$ 1,414.47	-		\$ -	\$ 240,491.37
Sanctuary Lake Golf Course	Fifth Third Bank	Checking Account	-		583.1001.130	\$ 1,643.80	\$ -	\$ (49.99)		\$ -	\$ 1,593.81
Sylvan Glen Golf Course	Fifth Third Bank	Checking Account	-		584.1001.100	\$ 206,054.29	\$ 448.00	\$ -			\$ 206,502.29
Sylvan Glen Golf Course	Fifth Third Bank	Checking Account	-		584.1001.130	\$ 2,376.79	\$ -	\$ (367.18)		\$ -	\$ 2,009.61
Trust & Agency Fund	Comerica	Checking Account	-		701.1001.001	\$ 16,743,253.03	\$ 30,829.82	\$ (95,715.24)	\$ 236,879.38	\$ (713,723.91)	\$ 16,201,523.08
Water Fund	Fifth Third Bank	Cash & Cash Equivalents	1.50%		591.1001.100	\$ 984,420.78					\$ 984,420.78
Water Fund	Fifth Third Bank	Government & Municipal Bonds	3.07%		591.1120	\$ 3,566,515.96					\$ 3,566,515.96
Total						\$ 159,382,073.43	\$ 40,516.36	\$ (499,055.83)	\$ (1.02)	\$ (2,610,119.78)	\$ 156,313,413.16