



500 West Big Beaver
Troy, MI 48084
troymi.gov

CITY COUNCIL REPORT

Date: September 15, 2020

To: Mark F. Miller, City Manager

From: Robert C. Maleszyk, Chief Financial Officer
Sandra Kasperek, Treasurer

Subject: Late Tax Payments

History

City of Troy City Charter

Section 9.20 - Tax Warrant: After extending the taxes as aforesaid, the Assessor shall certify the tax roll, directing and requiring the treasurer to collect from the several persons named in the roll the several sums mentioned therein opposite their respective names as a tax or assessment, and chattels, together with the costs and charges of such distress and sale. The warrant shall direct that all city taxes be paid on or before the first day of September of the same year shall be collected without additional charge, and that there shall be added to all city taxed paid after the first day of September a penalty of 4% and interest at the rate of 1/2 of 1% per month for each and every succeeding month or fraction thereof that the same remains unpaid. The city tax roll and annexed warrant together with a true copy thereof, shall be delivered by the assessor to the treasurer on or before the twentieth day of June of the year when made.

Financial

The City Charter is the basis for the penalty and interest on the summer tax bill. Every year summer taxes are levied and due as of July 1 and are payable through September 1 without additional charge. This provides for a two month period for taxes to be paid without penalty and interest.

All taxpayers in Troy are treated equally – no one whose tax payment was received after the due date is eligible to have the penalty and interest “waived” or “reduced” for any reason. No employee or elected official of the City of Troy has the authority to supercede the City Charter.