

MINUTES



500 West Big Beaver
Troy, MI 48084
troymi.gov

Retiree Healthcare Benefits Plan & Trust Board Meeting

February 12th, 2020 at 1:00 PM
Troy City Hall City Council Board Room
500 West Big Beaver Troy, Michigan 48084
(248) 524-3330

Roll Call

A meeting of the Retiree Healthcare Benefits & Trust Board of Trustees was held on **February 12th, 2020** at Troy City Hall, 500 W. Big Beaver Road, Troy, MI 48084.

The meeting was called to order at 2:07 PM.

Trustees Present: Mark Calice
Thomas Gordon II
Robert C Maleszyk
Justin Novak
Mark F. Miller
David Hamilton
Mark Owczarzak

Trustees Absent: None

Also Present: Rebecca Sorensen – UBS Financial Management
Darin McBride - UBS Financial Management
Lisa Burnham
Shazia Fatima

Minutes from the November 13th, 2019 Meeting

Resolution # ER- 2020-02-01

Moved by: Hamilton

Seconded by: Miller

RESOLVED, that the Minutes of the November 13th, 2019 meeting be **APPROVED**.

Yeas: - 6 -

Absent: - 0 -

Motion Passes

Regular Business

- None

Investments

- **Market and Investment Review – UBS Financial – Darin McBride**
 - Darin discussed portfolio performance noting the YTD Net Returns Net of Fees as of December 31st, 2019 was 24.10%.
 - Performance 1 Year Net Return Net of Fees as of January 31st, 2020 was 15.81%.
 - He also presented the Asset Allocation, Manager Performance and Mutual Funds and ETF Informa Reports.

Other Business

None

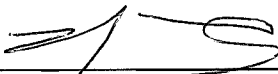
Public Comment

None

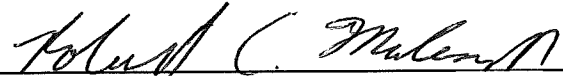
Adjourn

The meeting was adjourned at 2:28 PM.

The next meeting is Wednesday, May 13th, 2020 at 1:00 p.m. at Troy City Hall, Council Board Conference Room, 500 W. Big Beaver Road, Troy, MI 48084.



Thomas Gordon II, Vice Chairman



Robert C Maleszyk, Administrator