



500 West Big Beaver  
Troy, MI 48084  
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## CITY COUNCIL AGENDA ITEM

Date: May 10, 2021

To: Mark F. Miller, City Manager  
Robert J Bruner, Assistant City Manager

From: Robert Maleszyk, Chief Financial Officer  
Lisa Burnham, Controller

Subject: Adoption of the 2021/22 Annual and Three-Year City Budget

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Attached is a resolution to formally adopt both the 2021/22 annual City budget and three-year budget, as discussed at the Special City Council meeting on April 19<sup>th</sup>.

The budget resolution reflects a total millage rate of 10.0154 mills for the 2021/22 through 2023/24 fiscal years. Final millage rate requirements can be summarized as follows:

	<u><b>2021/22</b></u>	<u><b>2022/23</b></u>	<u><b>2023/24</b></u>
General Operating	6.5000	6.5000	6.5000
Capital	1.3312	1.3312	1.3312
Refuse	1.0900	1.0900	1.0900
Library	1.0942	1.0942	1.0942
Debt	<u>0.0000</u>	<u>TBD</u>	<u>TBD</u>
<b>Total Millage Rate</b>	<b>10.0154</b>	<b>10.0154</b>	<b>10.0154</b>