

## **MINUTES**



500 West Big Beaver  
Troy, MI 48084  
troymi.gov

### **Retiree Healthcare Benefits Plan & Trust Board Meeting**

May 12<sup>th</sup>, 2021 at 1:00 PM  
Electronic Remote Participation via Zoom Webinars  
(248) 524-3306  
[RHCPublicComments@troymi.gov](mailto:RHCPublicComments@troymi.gov)

### **Roll Call**

A meeting of the Retiree Healthcare Benefits & Trust Board of Trustees was held on **May 12<sup>th</sup>, 2021** with electronic remote participation via Zoom Webinars.

The meeting was called to order at 1:27 PM.

**Trustees Present:** Mark Calice  
Robert C Maleszyk  
Thomas Gordon  
Kurt Bovensiep  
David Hamilton  
Peter Dungjen

**Trustees Absent:** Mark F. Miller  
Mark Owczarzak

**Also Present:** Rebecca Sorensen – UBS Financial Management  
Darin McBride - UBS Financial Management  
Shazia Fatima  
Matthew McCue - FIN News/Emerging Manager Monthly

### **Resolution to Conduct Electronic Meeting as printed in the Agenda Packet**

#### **Resolution # ER – 2021-05-02**

Moved by: Bovensiep

Seconded by: Gordon

**RESOLVED**, that the resolution to conduct electronic meeting as printed in the agenda packet be **APPROVED**.

Yeas: - 6 – (Bovensiep, Gordon, Calice, Dungjen, Hamilton, Maleszyk)

Absent: - 1 - (Miller)

**Motion Passes**

**Public Comment**

None

**Minutes from the February 10<sup>th</sup>, 2021 Meeting**

**Resolution # ER- 2021-05-03**

Moved by: Bovensiep

Seconded by: Dungjen

**RESOLVED**, that the Minutes of the November 11<sup>th</sup>, 2020 meeting be **APPROVED**.

Yeas: - 6 – (Bovensiep, Dungjen, Hamilton, Gordon, Calice, Maleszyk)

Absent: - 1 - (Miller)

**Motion Passes**

**Regular Business**

- None

**Investments**

- **Investment Review – UBS Financial – Becky Sorensen**
  - Becky discussed portfolio performance noting the Net Returns Net of Fees as of March 31<sup>st</sup>, 2021 was as follows: MTD 1.70%; QTD 3.24% and 1-Yr 42.92%.
  - Performance as of April 30<sup>th</sup>, 2021 – Net Return Net of Fees was as follows: MTD 3.69%; QTD 7.07% and 1-Yr 35.80%.
  - Becky also reviewed the Asset Allocations.
  - Administrator Maleszyk congratulated Becky and Darin on behalf of the Board on receiving awards for Top Advisors in the State of Michigan by Forbes and SHOOK.

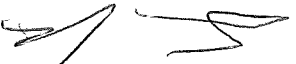
**Other Business**


- Councilman Hamilton inquired as to employee contribution to health care and how much are the health care costs for the year?
- Trustee Bovensiep inquired about having accrued benefits being available to families of employees who are deceased.
- Administrator Maleszyk will get back to the Board on these items in the next meeting.

**Adjourn**

The meeting was adjourned at 1:42 PM.

The next meeting is Wednesday, August 11<sup>th</sup>, 2021 at 1:00 PM.

  
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Thomas Gordon II, Vice Chairman

  
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Robert C Maleszyk, Administrator