

500 West Big Beaver Troy, MI 48084 troymi.gov

# **CITY COUNCIL REPORT**

Date:	January 11, 2022
То:	Mark F. Miller, City Manager
From:	Robert J. Bruner, Assistant City Manager Rob Maleszyk, Chief Financial Officer Kelly Timm, City Assessor Glenn Lapin, Economic Development Specialist
Subject:	2021 State Treasurer Reports for Troy Local Development Finance Authority (LDFA) and Troy Downtown Development Authority (DDA)

Per reporting requirements outlined in State of Michigan Act 57 of 2018, attached you will find fiscal year 2021 annual reports recently submitted to the State Treasurer for the Troy LDFA and Troy DDA.

Thank you for your continuing support of the Troy LDFA and Troy DDA.

## Annual Report on Status of Tax Increment Financing Plan

Send completed form to: Treas-StateSharePropTaxes@michigan.gov	Municipality Name	TIF Plan Name	For Fiscal Years ending in
Issued pursuant to 2018 PA 57, MCL 125.4911 Filing is required within 180 days of end of authority's fiscal year ending in 2021.	Local Development Finance Authority	189357	2021
	Year AUTHORITY (not TIF plan) was created:	2003	
	Year TIF plan was created or last amended to extend its duration:	2017	
	Current TIF plan scheduled expiration date:	12/31/2034	
	Did TIF plan expire in FY21?	No	
	Year of first tax increment revenue capture:	2004	
	Does the authority capture taxes from local or intermediate school districts, or capture the state education tax? Yes or no?	Yes	
	If yes, authorization for capturing school tax:	Certified Tech Park "Smart Zone"	
	Year school tax capture is scheduled to expire:		

Property taxes - from DDA levy     \$     1.64       Interest     \$     1.64       State reinhursement for PPT loss (Forms 5176 and 4650)     \$     9.61       Tax Increment Revenues Received     Total     \$     3.494       From counties     \$     3.494       From municipalities (city, twp, village)     \$     3.494       From municipalities (city, twp, village)     \$     3.494       From municipalities (city, twp, village)     \$     3.494       From community colleges     \$     9.53       From regional authorities (type name in next cell)     \$     4.27       From regional authorities (type name in next cell)     \$     4.27       From regional authorities (type name in next cell)     \$     4.27       From regional authorities (type name in next cell)     \$     4.27       From tocal school districts-operating     \$     3.568       From local school districts operating     \$     1.95       From trainediate school districts     \$     1.95       From state Sducation Tax (SET)     \$     \$     5.00       Markeing Costs-Memberships					
Interest     \$     1.61       Site reinbursement for PPT loss (Form \$176 and 4650)     \$     5.181       Oten come (grants, fees, donations, etc.)     Total     \$     20025       Tax Increment Revenues Received     From counties     \$     3.494       From counties     From municipalities (city, twp, village)     \$     3.494       From mediate school districts     \$     3.535       From nocal school districts-operating     \$     3.556       From local school districts-operating     \$     3.568       From state share of IFT and other specific taxes (school taxes)     \$     1.197.11       From state share of IFT and other specific taxes (school taxes)     \$     1.197.11       Expenditures     Automation Alley Operations     \$     \$     1.197.11       Intastructure     Automation Alley Operations     \$     \$	Revenue:	Tax Increment Revenue		\$	157,118
State reinbursement for PPT loss (Forms 5176 and 4650)     \$     51.81       Other income (grants, fees, donations, etc.)     Total     \$     60.50       Tax Increment Revenues Received     From counties     \$     34.94       From municipalities (ity, twp, village)     \$     56.12       From tregional authorities (type name in next cell)     \$     9.33       From regional authorities (type name in next cell)     \$     9.35       From regional authorities (type name in next cell)     \$     9.35       From regional authorities (type name in next cell)     \$     9.35       From local school districts-operating     \$     3.56.82       From local school districts-debt     \$     6.42       From incel school districts-debt     \$     6.42       From incel school districts-debt     \$     5       From state share of IFT and other specific taxes (school taxes)     \$     \$       Infastructure     \$     5     5.00       Automation Alley Operations     \$     \$     5     5.00       Infastructure     \$     \$     5     5.00     5     5.00 <td></td> <td>Property taxes - from DDA levy</td> <td></td> <td>\$</td> <td>-</td>		Property taxes - from DDA levy		\$	-
Other income (grants, fees, donations, etc.)     Total     \$     0,959       Tax Increment Revenues Received     From countries     \$     3,4,94       From municipalities (clt, twp, village)     \$     3,4,94       From municipalities (clt, twp, village)     \$     5,6,12       From municipalities (clt, twp, village)     \$     9,53       From community colleges     \$     9,53       From regional authorities (type name in next cell)     \$     9,53       From fegional authorities (type name in next cell)     \$     9,53       From fegional authorities (type name in next cell)     \$     9,53       From local school districts-operating     \$     3,5,68       From local school districts-debt     \$     6,42       From local school districts-debt     \$     10,13       From State Education Tax (SET)     \$     119,95       Infrastructure     \$     15,7,11       Administrative Services     \$     5,000       Marketing Coass-Memberships     \$     119,95       Infrastructure     \$     \$     5,000       Transfers to other municipal f		Interest		\$	1,616
Tax Increment Revenues Received From counties \$ 34,94   From municipalities (city, twp, village) \$ 36,61   From municipalities (city, twp, village) \$ 4,27   From community colleges \$ 9,53   From regional authorities (type name in next cell) \$   From local school districts-operating \$ 35,68   From local school districts-debt \$ 6,42   From local school districts-operating \$ 119,55   From state share of IFT and other specific taxes (school taxes) \$ 157,11   From state share of IFT and other specific taxes (school taxes) \$ 157,28   Administrative Services \$ 5,00   Marketing Costs-Memberships \$ 119,55   Transfers to other municipal fund (list fund name) \$ 117,50   Transfers to other municipal fund (list fund name) \$ 117,50   Transfers to other municipal fund (list fund name) \$ 117,50   Transfers to other municipal fund (list fund name) \$ 117,50   Transfers to other municipal fund (list fund name) \$ 117,50   Tr		State reimbursement for PPT loss (Forms 5176 and 4	1650)	\$	51,815
Tax Increment Revenues Received   From councies   \$ 34,44     From municipalities (city, twp, vilage)   \$ 66,12     From fregional suborities (type name in next cell)   \$ 4,27     From regional authorities (type name in next cell)   \$ 4,27     From regional authorities (type name in next cell)   \$ 4,27     From regional authorities (type name in next cell)   \$ 6,42     From local school districts-operating   \$ 35,68     From local school districts-operating   \$ 119,55     From state Education Tax (SET)   \$ 119,55     From state school districts   \$ 119,55     Infastructure   \$ 75,26     Administrative Services   \$ 5,000     Markeing Costs-Memberships   \$ 17,50     Transfers to other municipal fund (list fund name)   \$ 112,50     Transfers to other municipal fund (list fund name)   \$ 112,50     Transfers to other municipal fund (list fund name)   \$ 112,50     Transfers to other municipal fund (list fund name)   <		Other income (grants, fees, donations, etc.)		\$	(9,595)
From counties   \$   34,94     From municipalities (city, twp, village)   \$   56,12     From librates (if levied separately)   \$   4,27     From community colleges   \$   9,53     From regional authorities (type name in next cell)   \$   \$     From regional authorities (type name in next cell)   \$   \$     From local school districts-operating   \$   3,5,68     From state school districts-operating   \$   3,5,68     From state school districts-operating   \$   3,5,68     From state school districts-debt   \$   6,42     From intermediate school districts   \$   10,13     From state school districts   \$   10,13     Interest   \$			Total	\$	200,954
From municipalities (city, twp, village)   \$   56,12     From libraries (if levied separately)   \$   4,27     From regional authorities (typ aname in next cell)   \$   9,53     From regional authorities (typ aname in next cell)   \$   \$     From regional authorities (typ aname in next cell)   \$   \$     From local school districts-operating   \$   3,5,68     From intermediate school districts   \$   6,42     From intermediate school districts   \$   10,13     From State Education Tax (SET)   \$   \$     From state Education Tax (SET)   \$   \$     From attrative Services   \$   5,00     Marketing Costs-Memberships   \$   119,96     Intrastructure   \$   \$     Transfers to other municipal fund (list fund name)   \$   \$     Transfers to General Fund   \$   \$     Transfers to other municipal fund (list fund name)   \$   \$     Transfers to General Fund   \$   \$     Transfers to General Fund   \$   \$     Transfers to General Fund   \$   \$     Outstanding non-bo	Tax Increment Revenues Received				
From libraries (if levied separately)   \$   4,27     From regional authorities (type name in next cell)   \$   9,53     From regional authorities (type name in next cell)   \$   5     From local school districts-operating   \$   3,5,68     From local school districts-debt   \$   6,42     From intermediate school districts   \$   10,13     From state school districts-debt   \$   6,42     From intermediate school districts   \$   10,13     From state school districts-debt   \$   6,42     From intermediate school districts   \$   10,13     From state school districts   \$   10,13     From state school districts   \$   119,95     From state school districts   \$   119,95     Transfers to other municipal fund (list fund name)   \$   \$     Transfers to other municipal fund (list fund name)   \$   \$     Transfers to other municipal fund (list fund name)   \$   \$     Transfers to other municipal fund (list fund name)   \$   \$     Transfers to Other municipal fund (list fund name)   \$   \$     Transfers to Other munic		From counties		\$	34,945
From community colleges   \$ 9,53     From regional authorities (type name in next cell)   \$     From regional authorities (type name in next cell)   \$     From local school districts-operating   \$ 35,68     From local school districts-operating   \$ 315,711     From state school districts   \$ 10,13     From state school districts   \$ 10,13     From state school districts   \$ 157,11     From state school districts   \$ 119,95     Infastructure   \$ 75,26     Administrative Services   \$ 5,00     Marketing Costs-Memberships   \$ 17,50     S   \$ 15,00     Transfers to other municipal fund (list fund name)   \$ 17,00     Transfers to General Fun		From municipalities (city, twp, village)		\$	56,124
From regional authorities (type name in next cell)   \$     From regional authorities (type name in next cell)   \$     From local school districts-operating   \$     From local school districts-debt   \$     From intermediate school districts   \$     From state Education Tax (SET)   \$     From state Education Tax (SET)   \$     From state Education Tax (SET)   \$     From state Share of IFT and other specific taxes (school taxes)   \$     Infastructure   \$   \$     Automation Alley Operations   \$   \$     Infastructure   \$   \$     Marketing Costs-Memberships   \$   \$     Transfers to other municipal fund (list fund name)   \$   \$     Transfers to other municipal fund (list fund name)   \$   \$     Transfers to other municipal fund (list fund name)   \$   \$     Transfers to Other municipal fund (list fund name)   \$   \$     Transfers to Other municipal fund (list fund name)   \$   \$     Transfers to General Fund   \$   \$     Total   \$   \$     Outstanding non-bonded Indebtedness   Principal		From libraries (if levied separately)		\$	4,272
From regional authorities (type name in next cell)   \$     From regional authorities (type name in next cell)   \$     From local school districts-operating   \$     From local school districts-debt   \$     From state School districts-debt   \$     From state School districts   \$     Infastricture   \$     Addministrative Services   \$     Marketing Costs-Memberships   \$     Transfers to other municipal fund (list fund name)   \$     Transfers to General Fund   \$		From community colleges		\$	9,533
From regional authorities (type name in next cell)   \$     From local school districts-operating   \$     From local school districts-debt   \$     From local school districts   \$     From local school districts   \$     From local school districts   \$     From state Education Tax (SET)   \$     From state share of IFT and other specific taxes (school taxes)   \$     Infastructure   \$   119.95     Infastructure   \$   75.26     Administrative Services   \$   5.00     Marketing Costs-Memberships   \$   17.50     Infastructure   \$   5.00     Marketing Costs-Memberships   \$   5.00     Marketing Costs-Memberships   \$   5.00     Infastructure   \$   5.00     S   10.13   \$     Infastructure   \$   5.00     S   5.00   \$     Marketing Costs-Memberships   \$   \$     Infastructure   \$   \$     Transfers to other municipal fund (list fund name)   \$   \$     Transfers to other municipal fund (list f		From regional authorities (type name in next cell)		\$	-
From local school districts-operating   \$ 35,88     From local school districts-debt   \$ 6,42     From intermediate school districts   \$ 10,13     From State Education Tax (SET)   \$ 10,13     From state share of IFT and other specific taxes (school taxes)   \$ 157,11     Expenditures   Automation Alley Operations   \$ 119,35     Infastructure   \$ 75,28     Administrative Services   \$ 5,00     Marketing Costs-Memberships   \$ 17,50     Image: Services   \$ 5,00     Image: Services   \$ 5,00 <tr< td=""><td></td><td>From regional authorities (type name in next cell)</td><td></td><td>\$</td><td>-</td></tr<>		From regional authorities (type name in next cell)		\$	-
From local school districts-debt   \$   6,42     From intermediate school districts   \$   10,13     From State Education Tax (SET)   \$   \$     From state share of IFT and other specific taxes (school taxes)   \$   \$     Total   \$   119,95     Infastructure   \$   \$   5,00     Automation Alley Operations   \$   119,95     Infastructure   \$   \$   5,00     Marketing Costs-Memberships   \$   \$     Image: taxes to other municipal fund (list fund name)   \$   \$     Transfers to other municipal fund (list fund name)   \$   \$     Transfers to other municipal fund (list fund name)   \$   \$     Transfers to other municipal fund (list fund name)   \$   \$     Transfers to General Fund   \$		From regional authorities (type name in next cell)		\$	-
From intermediate school districts   \$   10,13     From State Education Tax (SET)   \$   \$     From state share of IFT and other specific taxes (school taxes)   \$   \$     Total   \$   119,95     Infastructure   \$   \$   5,000     Marketing Costs-Memberships   \$   7,500     Marketing Costs-Memberships   \$   7,500     Transfers to other municipal fund (list fund name)   \$   \$     Transfers to other municipal fund (list fund name)   \$   \$     Transfers to other municipal fund (list fund name)   \$   \$     Transfers to other municipal fund (list fund name)   \$   \$     Transfers to other municipal fund (list fund name)   \$   \$     Transfers to other municipal fund (list fund name)   \$   \$     Transfers to General Fund   \$   \$     Transfers to Other municipal fund (list fund name)   \$   \$     Transfers to General Fund   \$   \$     Transfers to General Fund   \$   \$     Interest   \$   \$   \$     Outstanding bonded Indebtedness   Principal   \$   <		From local school districts-operating		\$	35,682
From State Education Tax (SET)   \$   <		From local school districts-debt		\$	6,428
From state share of IFT and other specific taxes (school taxes)   \$     Total   \$     Expenditures   Automation Alley Operations   \$     Infastructure   \$   75,26     Administrative Services   \$   5,00     Marketing Costs-Memberships   \$   17,50     Infastructure   \$   \$     Administrative Services   \$   5,00     Marketing Costs-Memberships   \$   \$     Infastructure   \$   \$     Infastructure   \$   \$     Administrative Services   \$   \$     Infastructure		From intermediate school districts		\$	10,134
Total   \$ 157,11     Expenditures   Automation Alley Operations   \$ 119,95     Infastructure   \$ 75,26     Administrative Services   \$ 5,00     Marketing Costs-Memberships   \$ 17,50     Image: Service se		From State Education Tax (SET)		\$	-
Expenditures   Automation Alley Operations   \$ 119,95     Infastructure   \$ 75,26     Administrative Services   \$ 5,00     Marketing Costs-Memberships   \$ 17,50     Marketing Costs-Memberships   \$ 17,50     Image: Service Services   \$ 5,000     Marketing Costs-Memberships   \$ 17,50     Image: Service		From state share of IFT and other specific taxes	s (school taxes)	\$	-
Infastructure   \$   75,26     Administrative Services   \$   5,00     Marketing Costs-Memberships   \$   17,50     Imastructure   \$   \$     Marketing Costs-Memberships   \$   17,50     Imastructure   \$   \$     Imasters to other municipal fund (list fund name)   \$   \$ </td <td></td> <td></td> <td>Total</td> <td>\$</td> <td>157,118</td>			Total	\$	157,118
Infastructure   \$   75,26     Administrative Services   \$   5,00     Marketing Costs-Memberships   \$   17,50     Marketing Costs-Memberships   \$   17,50     Image: Second Sec					
Administrative Services   \$   5,00     Marketing Costs-Memberships   \$   17,50     Image: Second	Expenditures	Automation Alley Operations		\$	119,952
Marketing Costs-Memberships   \$   17,50     Image: Second seco		Infastructure		\$	75,264
Transfers to other municipal fund (list fund name)   \$     Transfers to other municipal fund (list fund name)   \$     Transfers to other municipal fund (list fund name)   \$     Transfers to other municipal fund (list fund name)   \$     Transfers to other municipal fund (list fund name)   \$     Transfers to other municipal fund (list fund name)   \$     Transfers to General Fund   \$     Total   \$     Outstanding non-bonded Indebtedness   Principal     Interest   \$     Outstanding bonded Indebtedness   Principal     Interest   \$     Outstanding bonded Indebtedness   Principal     Interest   \$     Interest   \$		Administrative Services		\$	5,000
Transfers to other municipal fund (list fund name)   S     Transfers to other municipal fund (list fund name)   S     Transfers to other municipal fund (list fund name)   S     Transfers to other municipal fund (list fund name)   S     Transfers to other municipal fund (list fund name)   S     Transfers to General Fund   S     Transfers to General Fund   S     Total   \$     Outstanding non-bonded Indebtedness   Principal     Interest   S     Outstanding bonded Indebtedness   Principal     Interest   S     Interest   S     Interest   S     Interest   S		Marketing Costs-Memberships		\$	17,500
Transfers to other municipal fund (list fund name)   \$     Transfers to other municipal fund (list fund name)   \$     Transfers to other municipal fund (list fund name)   \$     Transfers to other municipal fund (list fund name)   \$     Transfers to other municipal fund (list fund name)   \$     Transfers to other municipal fund (list fund name)   \$     Transfers to General Fund   \$     Transfers to General Fund   \$     Total   \$     Outstanding non-bonded Indebtedness   Principal     Interest   \$     Outstanding bonded Indebtedness   Principal     Interest   \$     Interest   \$     Interest   \$				\$	-
Transfers to other municipal fund (list fund name)   \$     Transfers to other municipal fund (list fund name)   \$     Transfers to other municipal fund (list fund name)   \$     Transfers to other municipal fund (list fund name)   \$     Transfers to other municipal fund (list fund name)   \$     Transfers to General Fund   \$     Total   \$     Outstanding non-bonded Indebtedness   Principal     Interest   \$     Outstanding bonded Indebtedness   Principal     Interest   \$     Interest   \$     Interest   \$				\$	-
Transfers to other municipal fund (list fund name)   \$     Transfers to other municipal fund (list fund name)   \$     Transfers to other municipal fund (list fund name)   \$     Transfers to other municipal fund (list fund name)   \$     Transfers to other municipal fund (list fund name)   \$     Transfers to General Fund   \$     Total   \$     Outstanding non-bonded Indebtedness   Principal     Interest   \$     Outstanding bonded Indebtedness   Principal     Interest   \$     Interest   \$     Interest   \$				\$	-
Transfers to other municipal fund (list fund name)   S				\$	-
Transfers to other municipal fund (list fund name)   S				\$	-
Transfers to other municipal fund (list fund name)   \$     Transfers to other municipal fund (list fund name)   \$     Transfers to other municipal fund (list fund name)   \$     Transfers to General Fund   \$     Total   \$     Outstanding non-bonded Indebtedness   Principal     Interest   \$     Outstanding bonded Indebtedness   Principal     Interest   \$     Interest   \$     Interest   \$     Interest   \$				\$	-
Transfers to other municipal fund (list fund name) Image: state of the state of				\$	-
Transfers to General Fund S   Total \$   Outstanding non-bonded Indebtedness Principal Interest   Outstanding bonded Indebtedness Principal Principal   Ditterest S   Interest S   Interest S	Transfers to other municipal fund (list fund name)			\$	-
Outstanding non-bonded Indebtedness Principal \$   Interest \$   Outstanding bonded Indebtedness Principal \$   Interest \$   Interest \$   Interest \$	Transfers to other municipal fund (list fund name)			\$	-
Outstanding non-bonded Indebtedness Principal \$   Interest \$   Outstanding bonded Indebtedness Principal \$   Interest Principal \$   Interest \$ \$		Transfers to General Fund		\$	-
Interest \$   Outstanding bonded Indebtedness Principal \$   Interest \$			Total	\$	217,716
Interest \$   Outstanding bonded Indebtedness Principal \$   Interest \$	Outstanding non-bonded Indebtedness	Principal		\$	
Outstanding bonded Indebtedness Principal \$   Interest \$	Cateranian g non bonaca macorcaness				
Interest \$	Outstanding bonded Indebtedness				
	outstanding bolided indeptedness				
i utali 💲			Total		-
			TOTAL	Ð	-
Bond Reserve Fund Balance \$ 112.77	Bond Reserve Fund Balance			\$	112 771

Bond Reserve Fund Balance

\$ 112,771

CAPTURED VALUES				Overall Tax rates c	aptured by TIF plan
PROPERTY CATEGORY	Current Taxable Value	Initial (base year) Assessed Value	Captured Value	+	TIF Revenue
Ad valorem PRE Real	\$-	\$-	\$ -	0.0000000	\$0.00
Ad valorem non-PRE Real	\$ 16,545,550	\$ 13,016,380	\$ 3,529,170	27.4983700	\$97,046.42
Ad valorem industrial personal	\$ 2,329,840	\$ 885,930	\$ 1,443,910	20.4147000	\$29,476.99
Ad valorem commercial personal	\$ 1,851,720	\$ 545,070	\$ 1,306,650	23.4147000	\$30,594.82
Ad valorem utility personal	\$-	\$-	\$ -	0.0000000	\$0.00
Ad valorem other personal	\$-	\$-	\$ -	0.0000000	\$0.00
IFT New Facility real property, 0% SET exemption	\$-	\$-	\$ -	0.0000000	\$0.00
IFT New Facility real property, 50% SET exemption	\$-	\$-	\$ -	0.0000000	\$0.00
IFT New Facility real property, 100% SET exemption	\$-	\$-	\$ -	0.0000000	\$0.00
IFT New Facility personal property on industrial class land	\$-	\$-	\$ -	0.0000000	\$0.00
IFT New Facility personal property on commercial class land	\$-	\$-	\$ -	0.0000000	\$0.00
IFT New Facility personal property, all other	\$-	\$-	\$ -	0.0000000	\$0.00
Commercial Facility Tax New Facility	\$-	\$-	\$ -	0.0000000	\$0.00
IFT Replacement Facility (frozen values)	\$-	\$-	\$ -	0.0000000	\$0.00
Commercial Facility Tax Restored Facility (frozen values)	\$-	\$-	\$ -	0.0000000	\$0.00
Commercial Rehabilitation Act	\$-	\$-	\$ -	0.0000000	\$0.00
Neighborhood Enterprise Zone Act	\$-	\$-	\$ -	0.0000000	\$0.00
Obsolete Property Rehabilitation Act	\$-	\$-	\$-	0.0000000	\$0.00
Eligible Tax Reverted Property (Land Bank Sale)	\$-	\$-	\$ -	0.0000000	\$0.00
Exempt (from all property tax) Real Property	\$-	\$-	\$-	0.0000000	\$0.00
Total Captured Value		\$ 14,447,380	\$ 6,279,730		\$157,118.23 Total TIF Revenue

## Annual Report on Status of Tax Increment Financing Plan

Send completed form to: Treas-StateSharePropTaxes@michigan.gov	Municipality Name	TIF Plan Name	For Fiscal Years ending in
Issued pursuant to 2018 PA 57, MCL 125.4911 Filing is required within 180 days of end of authority's fiscal year ending in 2021.	Downtown Development Authority		2021
	Year AUTHORITY (not TIF plan) was created:	1993	
	Year TIF plan was created or last amended to extend its duration:	2013	
	Current TIF plan scheduled expiration date:	2033	
	Did TIF plan expire in FY21?	No	
	Year of first tax increment revenue capture:	1995	
	Does the authority capture taxes from local or intermediate school districts, or capture the state education tax? Yes or no?	No	
	If yes, authorization for capturing school tax:		
	Year school tax capture is scheduled to expire:		

Revenue	Tax Increment Revenue		\$	1,773,645
Revenue:			ъ \$	1,773,045
	Property taxes - from DDA levy		ъ \$	- 32,949
	Interest	1050)		32,949
	State reimbursement for PPT loss (Forms 5176 and 4	650)	\$	-
	Other income (grants, fees, donations, etc.)		\$	3,878,537
Tax Increment Revenues Received		Total	\$	5,685,131
	From counties		\$	504,663
	From municipalities (city, twp, village)		\$	1,026,711
	From libraries (if levied separately)		\$	74,976
	From community colleges		\$	167,295
	From regional authorities (type name in next cell)		\$	
	From regional authorities (type name in next cell)		\$	
	From regional authorities (type name in next cell)		\$	
	From local school districts-operating		\$	
	From local school districts-debt		s	
	From intermediate school districts		\$	
	From State Education Tax (SET)		\$	
	From state share of IFT and other specific taxes	(school taxes)	s	
		Total	\$	1,773,645
Expenditures	Adminstrative Fees		\$	27,000
	Audit Fees		\$	5,100
	Quality Development Initiative (QDI)		\$	36,466
	Big Beaver Corridor Maintenance		\$	232,777
	Other Expenditures		\$	2,719
	Bond Insurance Cost		\$	154,147
			\$	
			\$	
			\$	
			\$	
			\$	
Transfers to other municipal fund (list fund name)			\$	
Transfers to other municipal fund (list fund name)			\$	
	Transfers to General Fund		\$	
		Total	\$	458,209
Outstanding non-bonded Indebtedness	Principal		\$	
-	Interest		\$	
Outstanding bonded Indebtedness	Principal		\$	2,840,000
-	Interest		\$	996,815
		Total	\$	3,836,815

Bond Reserve Fund Balance

\$ 3,061,529

CAPTURED VALUES				Overall Tax rates of	aptured by TIF p
PROPERTY CATEGORY	Current Taxable Value	Initial (base year) Assessed Value	Captured Value	Ļ	TIF Revenue
Ad valorem PRE Real	\$-	\$-	\$	- 0.0000000	\$0.00
Ad valorem non-PRE Real	\$ 326,010,650	\$ 244,924,440	\$ 81,086,	10 16.0979000	\$1,305,317.70
Ad valorem industrial personal	\$ 487,470	\$ -	\$ 487,	70 16.0979000	\$7,847.24
Ad valorem commercial personal	\$ 92,872,820	\$ 64,267,830	\$ 28,604,	90 16.0979000	\$460,480.27
Ad valorem utility personal	\$-	\$ -	\$	- 0.0000000	\$0.00
Ad valorem other personal	\$-	\$ -	\$	- 0.0000000	\$0.00
IFT New Facility real property, 0% SET exemption	\$-	\$ -	\$	- 0.0000000	\$0.00
IFT New Facility real property, 50% SET exemption	\$-	\$ -	\$	- 0.000000	\$0.00
FT New Facility real property, 100% SET exemption	\$-	\$-	\$	- 0.0000000	\$0.00
FT New Facility personal property on industrial class land	\$-	\$ -	\$	- 0.0000000	\$0.00
FT New Facility personal property on commercial class land	\$-	\$-	\$	- 0.0000000	\$0.00
FT New Facility personal property, all other	\$-	\$ -	\$	- 0.0000000	\$0.00
Commercial Facility Tax New Facility	\$-	\$ -	\$	- 0.0000000	\$0.00
FT Replacement Facility (frozen values)	\$-	\$ -	\$	- 0.0000000	\$0.00
Commercial Facility Tax Restored Facility (frozen values)	\$-	\$ -	\$	- 0.0000000	\$0.00
Commercial Rehabilitation Act	\$-	\$ -	\$	- 0.000000	\$0.00
leighborhood Enterprise Zone Act	\$-	\$ -	\$	- 0.000000	\$0.00
Dbsolete Property Rehabilitation Act	\$-	\$ -	\$	- 0.000000	\$0.00
ligible Tax Reverted Property (Land Bank Sale)	\$-	\$ -	\$	- 0.000000	\$0.00
exempt (from all property tax) Real Property	\$ -	\$-	\$	- 0.000000	\$0.00
otal Captured Value		\$ 309,192,270	\$ 110,178,	70	\$1,773,645.21 T