



**Interim Financial Report  
2nd Quarter  
For The Three Months Ended  
December 31, 2021**

**CITY OF TROY**  
**QUARTERLY REPORT**  
**THREE MONTHS ENDED December 31, 2021**  
**HIGHLIGHTS**

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**General Fund**

***Revenues***

Total revenues are \$45.2 million to date and represent 76.7% of total budgeted revenues and other sources. This is a decrease of \$3.4 million or 6.8% compared to the same time period in the prior year and includes recognition of total annual tax revenues of \$36.2 million. Tax revenue increased \$0.8 million or 2.3%. Grant revenue has decreased because of the CARES Act funding received and recognized as revenue in the prior year. Charges for Services increased by \$0.6 million or 35.3% primarily in the Recreation department.

***Expenditures***

Total General Fund expenditures to date are \$27.4 million or 43.4% of the annual budget. Majority of departments appear to be within expected budgetary parameters to date. The total expenditures compared with the prior year are within expectations.

**Capital Fund**

***Revenues***

Total revenues are \$11.1 million to date and represent 59.9% of total budgeted revenues and other sources. This amount is consistent with the prior year per expectations.

***Expenditures***

Expenditures for capital projects of \$6.7 million represent 24.3% of budgeted projects. This is down approximately \$0.9 million from the prior year.

## **Debt Service Fund**

### **Revenues**

Total revenues of \$0.0 million are down \$2.0 million or 100% compared to the prior year as expected due to the debt being paid off and no millage in 2022.

### **Expenditures**

Total expenditures of \$0.0 million due to the debt being paid off in the prior year.

## **Major Streets Fund**

### **Revenues**

Total revenues of \$2.5 million represent 35.1% of total budgeted revenues. This is a decrease of \$0.8 million or 24% from prior year. The decrease is due primarily to the timing of payments from the State as the current year has one fewer payment recorded. Current trends indicate that the fund will generate budgeted amounts by the end of the fiscal year.

### **Expenditures**

Total expenditures of \$3.4 million represent 41.3% of total budgeted expenditures. This is a decrease of \$0.2 million over the prior year amount or 5.2%.

## **Local Streets Fund**

### **Revenues**

Total revenues of \$1.7 million represent 40.4% of total budgeted revenues. This is a decrease of \$0.3 million or 15.1% from prior year. The decrease is due primarily to the timing of payments from the State as the current year has one fewer payment recorded. Current trends indicate that the fund will generate budgeted amounts by the end of the fiscal year.

### **Expenditures**

Total expenditures of \$2.1 million represent 39.6% of total budgeted expenditures. This is an increase of \$0.5 million over the prior year amount or 29.4% as expected.

## **Aquatic Center**

### **Revenues**

Total revenues of \$0.4 million represent 67.4% of total budgeted revenues. This is an increase of 100% as the Aquatic Center was closed in the prior year.

### **Expenses**

Expenses of \$478 thousand or 68.9% compared to budget are substantially higher due to the closure of the Aquatic Center in the prior year.

## **Sanctuary Lake Golf Course**

### **Revenues**

Revenues of \$1.2 million are down \$0.08 million or 5.8% compared to the prior year for the same time period. Total year to date rounds are 23,754 representing a decrease of approximately 6,546 rounds from prior year. Average revenue per round is \$51.76 compared to prior year of \$43.07.

### **Expenses**

Total expenditures of \$1.2 million are up \$0.2 million or 17.6% compared to the prior year within expectations.

As in prior years, it is not anticipated that income from operations will cover the entire debt service amount budgeted at \$825 thousand. Weather conditions can have a significant impact on financial results.

## **Sylvan Glen Golf Course**

### **Revenues**

Revenues of \$1.0 million are consistent with the prior year to date amounts. Total year to date rounds are 28,062 representing a decrease of approximately 5,679 rounds from the prior year. Average revenue per round is \$31.24 compared to prior year of \$25.96.

### **Expenses**

Total expenditures of \$0.7 million are flat compared to prior year. Weather conditions can have a significant impact on financial results.

## **Sanitary Sewer Fund**

### **Revenues**

Sanitary Sewer fund revenues of \$7.8 million are down \$1.1 million or 12% from the prior year to date due primarily from consumption (sold 242,265 mcf, down 50,169 mcf or 17.2%).

### **Expenses**

Sewer fund expenses of \$9.1 million are up \$1.0 million from the prior year to date due primary to capital work on the Big Beaver Relief Drain.

## **Water Fund**

### **Revenues**

Water fund revenues of \$11.2 million are down \$1.8 million or 13.8% primarily due to a decrease in consumption (sold 242,265 mcf, down 50,169 mcf or 17.2%). Weather patterns can have a significant impact on consumption over the summer months.

### **Expenses**

Water fund total expenses of \$12.3 million are consistent with the prior year as expected.

**Quarterly Financial Report**  
**Aquatic Center Fund**  
**For the Period Ending December 31, 2021**

Description	Last Year Total Actual	Last Year Budget	Last Year Year To Date	Last Year Percent to Budget	Current Year Budget	Current Year Year To Date	Current Year % to Budget
<b>Aquatic Center Fund Revenues</b>							
CHARGES FOR SERVICES	245,220	590,000	-5,078	(0.86)	600,000	412,369	68.73
INTEREST & RENT	998	26,800	496	1.85	33,000	14,827	44.93
OTHER REVENUE	-74,362	0	0	0.00	0	-421	0.00
	<b>171,856</b>	<b>616,800</b>	<b>-4,582</b>	<b>-0.74</b>	<b>633,000</b>	<b>426,775</b>	<b>67.42</b>
<b>Aquatic Center Fund Expenditures</b>							
Aquatic Center	405,631	891,170	219,472	24.63	693,724	477,766	68.87
	<b>405,631</b>	<b>891,170</b>	<b>219,472</b>	<b>24.63</b>	<b>693,724</b>	<b>477,766</b>	<b>68.87</b>

**Quarterly Financial Report**  
**Capital Fund**  
**For the Period Ending December 31, 2021**

Description	Last Year Total Actual	Last Year Budget	Last Year Year To Date	Last Year Percent to Budget	Current Year Budget	Current Year Year To Date	Current Year % to Budget
<b>Capital Fund Revenues</b>							
TAXES	6,941,975	7,172,751	6,942,510	96.79	7,008,000	6,997,906	99.86
GRANTS	95,289	160,000	93,154	58.22	1,720,000	120,434	7.00
CONTRIBUTIONS FROM LOCAL UNITS	222,411	620,000	202,237	32.62	570,000	273,910	48.05
CHARGES FOR SERVICES	172,749	326,000	72,746	22.31	326,000	35,269	10.82
INTEREST & RENT	-87,928	11,600	76,813	662.18	36,600	89,534	244.63
OTHER REVENUE	275,249	30,000	9,637	32.12	30,000	7,252	24.17
OTHER FINANCING SOURCES	8,111,369	8,459,000	3,750,000	44.33	8,858,000	3,591,698	40.55
	<b>15,731,112</b>	<b>16,779,351</b>	<b>11,147,096</b>	<b>66.43</b>	<b>18,548,600</b>	<b>11,116,003</b>	<b>59.93</b>
<b>Capital Fund Expenditures</b>							
Capital Outlay	13,472,117	20,478,779	7,575,297	36.99	27,662,563	6,708,789	24.25
	<b>13,472,117</b>	<b>20,478,779</b>	<b>7,575,297</b>	<b>36.99</b>	<b>27,662,563</b>	<b>6,708,789</b>	<b>24.25</b>

**Quarterly Financial Report  
General Debt Service Fund  
For the Period Ending December 31, 2021**

Description	Last Year Total Actual	Last Year Budget	Last Year Year To Date	Last Year Percent to Budget	Current Year Budget	Current Year Year To Date	Current Year % to Budget
<b>General Debt Service Fund Revenues</b>							
TAXES	1,957,965	1,944,240	2,000,764	102.91	0	1,993	0.00
GRANTS	39,022	0	39,022	0.00	0	0	0.00
INTEREST & RENT	-418	9,000	304	3.37	0	0	0.00
	<b>1,996,569</b>	<b>1,953,240</b>	<b>2,040,089</b>	<b>104.45</b>		<b>1,993</b>	<b>199285.00</b>
<b>General Debt Service Fund Expenditures</b>							
Debt Service	2,905,061	2,879,260	2,844,511	98.79	0	514	0.00
	<b>2,905,061</b>	<b>2,879,260</b>	<b>2,844,511</b>	<b>98.79</b>		<b>514</b>	<b>51432.00</b>



**Quarterly Financial Report**  
**General Fund**  
**For the Period Ending December 31, 2021**

Description	Last Year Total Actual	Last Year Budget	Last Year Year To Date	Last Year Percent to Budget	Current Year Budget	Current Year Year To Date	Current Year % to Budget
<b>General Fund Revenues</b>							
TAXES	35,702,861	35,404,700	35,428,544	100.07	36,285,700	36,169,045	99.68
LICENSES AND PERMITS	2,575,883	2,948,520	1,249,829	42.39	2,692,978	1,208,456	44.87
GRANTS	14,508,368	12,438,909	7,019,141	56.43	8,454,449	3,760,950	44.48
CONTRIBUTIONS FROM LOCAL UNITS	83,193	99,390	78,664	79.15	26,000	22,986	88.41
CHARGES FOR SERVICES	6,824,049	5,652,950	1,682,994	29.77	7,448,396	2,329,283	31.27
FINES AND FORFEITURES	870,384	730,500	384,521	52.64	887,700	307,948	34.69
INTEREST & RENT	564,674	1,288,780	726,707	56.39	1,458,280	618,999	42.45
OTHER REVENUE	1,276,749	1,236,930	609,110	49.24	1,282,300	646,863	50.45
OTHER FINANCING SOURCES	233,977	339,355	1,365,671	402.43	315,835	87,911	27.83
	<b>62,640,138</b>	<b>60,140,034</b>	<b>48,545,181</b>	<b>80.72</b>	<b>58,851,638</b>	<b>45,152,441</b>	<b>76.72</b>
<b>General Fund Expenditures</b>							
General government	8,783,095	9,515,054	4,372,495	45.95	9,527,577	4,356,801	45.73
Public Safety	35,357,243	37,029,656	16,484,197	44.52	38,168,879	16,215,790	42.48
Public Works	1,795,445	1,981,432	2,661,316	134.31	2,137,070	1,217,007	56.95
Community Development	3,543,335	4,429,508	1,762,699	39.79	4,449,120	1,741,481	39.14
Recreation and Culture	5,514,447	7,634,812	3,028,869	39.67	7,712,375	3,321,860	43.07
Transfers Out & Other Uses	1,000,000	1,000,000	500,000	50.00	1,000,000	500,000	50.00
Recreation and culture-OLD	0	0	2,189	0.00	0	0	0.00
	<b>55,993,564</b>	<b>61,590,462</b>	<b>28,811,766</b>	<b>46.78</b>	<b>62,995,021</b>	<b>27,352,939</b>	<b>43.42</b>

**Quarterly Financial Report**  
**Library Fund**  
**For the Period Ending December 31, 2021**

Description	Last Year Total Actual	Last Year Budget	Last Year Year To Date	Last Year Percent to Budget	Current Year Budget	Current Year Year To Date	Current Year % to Budget
<b>Library Fund Revenues</b>							
TAXES	3,495,199	3,452,000	3,499,954	101.39	5,800,000	5,746,793	99.08
GRANTS	114,458	33,000	76,915	233.08	53,000	58,624	110.61
CONTRIBUTIONS FROM LOCAL UNITS	143,489	169,000	139,465	82.52	131,000	0	0.00
CHARGES FOR SERVICES	476	17,800	453	2.55	8,900	3,098	34.81
FINES AND FORFEITURES	2,768	50,000	1,573	3.15	25,000	2,036	8.15
INTEREST & RENT	-6,994	8,000	7,832	97.91	3,000	17,699	589.98
OTHER REVENUE	13,305	5,000	12,389	247.79	7,000	1,231	17.58
	<b>3,762,700</b>	<b>3,734,800</b>	<b>3,738,583</b>	<b>100.10</b>	<b>6,027,900</b>	<b>5,829,482</b>	<b>96.71</b>
<b>Library Fund Expenditures</b>							
Recreation and Culture	3,905,600	4,127,518	1,636,431	39.65	5,827,898	2,197,741	37.71
	<b>3,905,600</b>	<b>4,127,518</b>	<b>1,636,431</b>	<b>39.65</b>	<b>5,827,898</b>	<b>2,197,741</b>	<b>37.71</b>

**Quarterly Financial Report**  
**Local Street Fund**  
**For the Period Ending December 31, 2021**

Description	Last Year Total Actual	Last Year Budget	Last Year Year To Date	Last Year Percent to Budget	Current Year Budget	Current Year Year To Date	Current Year % to Budget
<b>Local Street Fund Revenues</b>							
GRANTS	2,683,567	2,753,650	1,269,726	46.11	2,742,000	964,489	35.17
INTEREST & RENT	-20,890	32,000	15,871	49.60	32,000	13,053	40.79
OTHER FINANCING SOURCES	1,500,000	1,500,000	750,000	50.00	1,500,000	750,000	50.00
	<b>4,162,677</b>	<b>4,285,650</b>	<b>2,035,597</b>	<b>47.50</b>	<b>4,274,000</b>	<b>1,727,542</b>	<b>40.42</b>
<b>Local Street Fund Expenditures</b>							
Public Works	1,824,055	2,482,345	0	0.00	2,488,977	744,642	29.92
Recreation and Culture	622,151	689,110	0	0.00	694,600	307,418	44.26
Transfers Out & Other Uses	1,800,000	1,800,000	1,585,176	88.07	2,000,000	1,000,000	50.00
	<b>4,246,205</b>	<b>4,971,455</b>	<b>1,585,176</b>	<b>31.89</b>	<b>5,183,577</b>	<b>2,052,060</b>	<b>39.59</b>

**Quarterly Financial Report**  
**Major Street Fund**  
**For the Period Ending December 31, 2021**

Description	Last Year Total Actual	Last Year Budget	Last Year Year To Date	Last Year Percent to Budget	Current Year Budget	Current Year Year To Date	Current Year % to Budget
<b>Major Street Fund Revenues</b>							
GRANTS	6,785,651	6,976,570	3,211,791	46.04	6,948,200	2,443,248	35.16
INTEREST & RENT	-18,666	50,000	16,577	33.15	35,000	9,938	28.39
	<b>6,766,985</b>	<b>7,026,570</b>	<b>3,228,368</b>	<b>45.95</b>	<b>6,983,200</b>	<b>2,453,186</b>	<b>35.13</b>
<b>Major Street Fund Expenditures</b>							
Public Works	2,397,294	3,117,471	0	0.00	3,230,757	921,000	28.51
Recreation and Culture	43,551	110,690	0	0.00	112,307	27,112	24.14
Transfers Out & Other Uses	6,200,000	6,200,000	3,641,046	58.73	5,000,000	2,500,000	50.00
	<b>8,640,845</b>	<b>9,428,161</b>	<b>3,641,046</b>	<b>38.62</b>	<b>8,343,064</b>	<b>3,448,112</b>	<b>41.33</b>

**Quarterly Financial Report**  
**Refuse Fund**  
**For the Period Ending December 31, 2021**

Description	Last Year Total Actual	Last Year Budget	Last Year Year To Date	Last Year Percent to Budget	Current Year Budget	Current Year Year To Date	Current Year % to Budget
<b>Refuse Fund Revenues</b>							
TAXES	5,601,191	5,630,000	5,608,331	99.62	5,717,000	5,727,445	100.18
GRANTS	70,463	0	70,463	0.00	30,000	93,902	313.01
CHARGES FOR SERVICES	422	600	48	7.92	500	312	62.36
INTEREST & RENT	-13,980	40,000	11,984	29.96	10,000	18,723	187.23
	<b>5,658,096</b>	<b>5,670,600</b>	<b>5,690,825</b>	<b>100.36</b>	<b>5,757,500</b>	<b>5,840,382</b>	<b>101.44</b>
<b>Refuse Fund Expenditures</b>							
Sanitation	5,534,659	5,586,855	2,511,038	44.95	5,747,460	2,570,867	44.73
	<b>5,534,659</b>	<b>5,586,855</b>	<b>2,511,038</b>	<b>44.95</b>	<b>5,747,460</b>	<b>2,570,867</b>	<b>44.73</b>

**Quarterly Financial Report  
Sanctuary Lake Golf Course  
For the Period Ending December 31, 2021**

Description	Last Year Total Actual	Last Year Budget	Last Year Year To Date	Last Year Percent to Budget	Current Year Budget	Current Year Year To Date	Current Year % to Budget
<b>Sanctuary Lake Golf Course Revenues</b>							
CHARGES FOR SERVICES	2,310,026	1,738,800	1,305,040	75.05	1,775,350	1,229,603	69.26
	<b>2,310,026</b>	<b>1,738,800</b>	<b>1,305,040</b>	<b>75.05</b>	<b>1,775,350</b>	<b>1,229,603</b>	<b>69.26</b>
<b>Sanctuary Lake Golf Course Expenditures</b>							
Sanctuary Lake	2,204,505	2,485,385	1,049,707	42.24	2,720,920	1,234,845	45.38
	<b>2,204,505</b>	<b>2,485,385</b>	<b>1,049,707</b>	<b>42.24</b>	<b>2,720,920</b>	<b>1,234,845</b>	<b>45.38</b>

**Quarterly Financial Report**  
**Sewer Fund**  
**For the Period Ending December 31, 2021**

Description	Last Year Total Actual	Last Year Budget	Last Year Year To Date	Last Year Percent to Budget	Current Year Budget	Current Year Year To Date	Current Year % to Budget
<b>Sewer Fund Revenues</b>							
CONTRIBUTIONS FROM LOCAL UNITS	5,910	0	5,910	0.00	0	63,672	0.00
CHARGES FOR SERVICES	13,753,882	14,284,400	8,695,280	60.87	14,721,800	7,614,992	51.73
INTEREST & RENT	-109,203	300,000	114,996	38.33	200,000	77,287	38.64
OTHER REVENUE	962,189	0	0	0.00	0	0	0.00
	<b>14,612,777</b>	<b>14,584,400</b>	<b>8,816,186</b>	<b>60.45</b>	<b>14,921,800</b>	<b>7,755,951</b>	<b>51.98</b>
<b>Sewer Fund Expenditures</b>							
Sewer	15,092,151	26,668,550	8,098,471	30.37	20,108,603	9,081,730	45.16
	<b>15,092,151</b>	<b>26,668,550</b>	<b>8,098,471</b>	<b>30.37</b>	<b>20,108,603</b>	<b>9,081,730</b>	<b>45.16</b>

**Quarterly Financial Report**  
**Sylvan Glen Golf Course**  
**For the Period Ending December 31, 2021**

Description	Last Year Total Actual	Last Year Budget	Last Year Year To Date	Last Year Percent to Budget	Current Year Budget	Current Year Year To Date	Current Year % to Budget
<b>Sylvan Glen Golf Course Revenues</b>							
CHARGES FOR SERVICES	1,597,244	1,146,070	875,811	76.42	1,180,120	876,655	74.29
INTEREST & RENT	202,040	182,400	148,800	81.58	182,400	151,560	83.09
OTHER REVENUE	750	0	0	0.00	0	0	0.00
	<b>1,800,034</b>	<b>1,328,470</b>	<b>1,024,611</b>	<b>77.13</b>	<b>1,362,520</b>	<b>1,028,215</b>	<b>75.46</b>
<b>Sylvan Glen Golf Course Expenditures</b>							
Sylvan Glen	1,260,070	1,366,480	647,008	47.35	1,303,150	735,874	56.47
	<b>1,260,070</b>	<b>1,366,480</b>	<b>647,008</b>	<b>47.35</b>	<b>1,303,150</b>	<b>735,874</b>	<b>56.47</b>



**Quarterly Financial Report**  
**Water Fund**  
**For the Period Ending December 31, 2021**

Description	Last Year Total Actual	Last Year Budget	Last Year Year To Date	Last Year Percent to Budget	Current Year Budget	Current Year Year To Date	Current Year % to Budget
<b>Water Fund Revenues</b>							
CONTRIBUTIONS FROM LOCAL UNITS	0	0	0	0.00	0	63,672	0.00
CHARGES FOR SERVICES	20,482,601	20,947,500	12,923,427	61.69	21,406,500	11,017,613	51.47
INTEREST & RENT	-132,439	104,300	53,262	51.07	104,400	45,652	43.73
OTHER REVENUE	1,115,475	100,100	45,050	45.01	100,100	53,385	53.33
	<b>21,465,637</b>	<b>21,151,900</b>	<b>13,021,739</b>	<b>61.56</b>	<b>21,611,000</b>	<b>11,180,322</b>	<b>51.73</b>
<b>Water Fund Expenditures</b>							
Water	20,674,276	26,061,184	12,328,933	47.31	25,466,336	12,305,526	48.32
	<b>20,674,276</b>	<b>26,061,184</b>	<b>12,328,933</b>	<b>47.31</b>	<b>25,466,336</b>	<b>12,305,526</b>	<b>48.32</b>

**City of Troy**  
**Schedule of Cash and Investments**  
**12/31/2021**

Fund	Financial Institution	Type of Investment	Rate	Maturity Date	G/L Account	Balance per Bank (cost)	Deposits in Transit	Outstanding Checks	Transfers	Other Items	Balance per Books
Pooled Investment Fund	Comerica	Money Market	0.06%		751.1120	\$ 629,990.54					\$ 629,990.54
Pooled Investment Fund	Comerica	Checking Account	-		751.1001.001	\$ 38,675,722.83	\$ 107,163.77	\$ (3,629,197.61)	\$ (264,432.54)	\$ (312,023.74)	\$ 34,577,232.71
Pooled Investment Fund	Comerica	Cash & Cash Equivalents	0.00%		751.1001.230	\$ 42,619.37					\$ 42,619.37
Pooled Investment Fund	Comerica	Government & Municipal Bonds	0.02%		751.1120	\$ 23,327,481.05					\$ 23,327,481.05
Pooled Investment Fund	Fifth Third Bank	Cash & Cash Equivalents	0.03%		751.1001.230	\$ 1,108,267.54					\$ 1,108,267.54
Pooled Investment Fund	Fifth Third Bank	Government & Municipal Bonds	0.02%		751.1120	\$ 50,284,521.34					\$ 50,284,521.34
Pooled Investment Fund	Huntington Investment Co	Cash & Cash Equivalents	0.03%		751.1001.230	\$ 56,828.96					\$ 56,828.96
Pooled Investment Fund	Huntington Investment Co	Government Bonds	0.01%		751.1120	\$ 1,129,374.82					\$ 1,129,374.82
Pooled Investment Fund	Huntington Nat'l Bank	Money Market	0.01%		751.1001.140	\$ 615,547.63					\$ 615,547.63
Pooled Investment Fund	Independent Bank	Certificate of Deposit	0.08%	01/11/22	751.1003	\$ 5,979,823.25					\$ 5,979,823.25
Pooled Investment Fund	Level One Bank	Certificate of Deposit	0.20%	05/17/22	751.1003	\$ 221,786.86					\$ 221,786.86
Pooled Investment Fund	MBIA-Class	Money Market	0.03%		751.1120	\$ 1,816,392.91					\$ 1,816,392.91
Pooled Investment Fund	Morgan Stanley Smith Barney	Cash & Cash Equivalents	0.01%		751.1001.230	\$ 7,005,544.02					\$ 7,005,544.02
Pooled Investment Fund	Morgan Stanley Smith Barney	Certificate of Deposit	-		751.1120	\$ -					\$ -
Pooled Investment Fund	PNC Bank	Money Market	0.01%		751.1120	\$ 5,286,186.44					\$ 5,286,186.44
Pooled Investment Fund	Huntington (Formerly TCF Bank)	Money Market	0.01%		751.1120	\$ 5,145,911.35					\$ 5,145,911.35
Sanctuary Lake Golf Course	Fifth Third Bank	Checking Account	-		583.1001.100	\$ 932,766.06	\$ 12,180.63	\$ (48,369.70)			\$ 896,576.99
Sanctuary Lake Golf Course	Fifth Third Bank	Checking Account	-		583.1001.130	\$ 4,007.15	\$ -	\$ (3,082.53)			\$ 924.62
Sylvan Glen Golf Course	Fifth Third Bank	Checking Account	-		584.1001.100	\$ 821,577.39	\$ -	\$ (9,153.05)		\$ (523.26)	\$ 811,901.08
Sylvan Glen Golf Course	Fifth Third Bank	Checking Account	-		584.1001.130	\$ 632.58	\$ -	\$ -			\$ 632.58
Trust & Agency Fund	Comerica	Checking Account	-		701.1001.001	\$ 5,927,606.83	\$ 583,138.57	\$ (21,798.17)	\$ 264,402.54	\$ (159,895.83)	\$ 6,593,453.94
Water Fund	Fifth Third Bank	Cash & Cash Equivalents	0.03%		591.1001.100	\$ 138,457.05					\$ 138,457.05
Water Fund	Fifth Third Bank	Government & Municipal Bonds	0.02%		591.1120	\$ 4,545,422.65					\$ 4,545,422.65
<b>Total</b>						<b>\$ 153,696,468.62</b>	<b>\$ 702,482.97</b>	<b>\$ (3,711,601.06)</b>	<b>\$ (30.00)</b>	<b>\$ (472,442.83)</b>	<b>\$ 150,214,877.70</b>