



500 West Big Beaver
Troy, MI 48084
troymi.gov

CITY COUNCIL AGENDA ITEM

Date: May 9, 2022

To: Mark F. Miller, City Manager

From: Robert J Bruner, Assistant City Manager
 Robert Maleszyk, Chief Financial Officer
 Dee Ann Irby, Controller
 Kyle Vieth, Financial Compliance Manager

Subject: Public Hearing - Adoption of the 2022/23 Annual and Three-Year City Budget introduced by Mark Miller and Rob Maleszyk

Attached is a resolution to formally adopt both the 2022/23 annual City budget and Three-year budget, as discussed at the Special City Council meeting on April 4th.

The budget resolution reflects a total millage rate of 9.8966 mills for the 2022/23 through 2024/25 fiscal years. Final millage rate requirements can be summarized as follows:

	<u>2022/23</u>	<u>2023/24</u>	<u>2024/25</u>
General Operating	6.5000	6.5000	6.5000
Capital	1.2270	1.2270	1.2270
Refuse	1.0900	1.0900	1.0900
Library	1.0796	1.0796	1.0796
Debt	<u>0.0000</u>	<u>TBD</u>	<u>TBD</u>
Total Millage Rate	9.8966	9.8966	9.8966

