




500 West Big Beaver  
Troy, MI 48084  
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# CITY COUNCIL AGENDA ITEM

Date: May 8, 2023

To: Mark F. Miller, City Manager 

From: Robert J Bruner, Assistant City Manager  
Robert Maleszyk, Chief Financial Officer  
Dee Ann Irby, Controller  
Kyle Vieth, Financial Compliance Manager

Subject: Public Hearing - Adoption of the 2023/24 Annual and Three-Year City Budget Introduced by Mark Miller and Rob Maleszyk

Attached is a resolution to formally adopt both the 2023/24 annual City budget and Three-year budget, as discussed at the Special City Council meeting on April 10<sup>th</sup>.

The budget resolution reflects a total millage rate of 9.8966 mills for the 2023/24 through 2025/26 fiscal years. Final millage rate requirements can be summarized as follows:

	<u>2023/24</u>	<u>2024/25</u>	<u>2025/26</u>
General Operating	6.5000	6.5000	6.5000
Capital	1.2270	1.2270	1.2270
Refuse	1.0900	1.0900	1.0900
Library	1.0796	1.0796	1.0796
Debt	<u>0.0000</u>	<u>TBD</u>	<u>TBD</u>
<b>Total Millage Rate</b>	<b>9.8966</b>	<b>9.8966</b>	<b>9.8966</b>

