



**Interim Financial Report
3rd Quarter
For The Nine Months Ended
March 31, 2023**

CITY OF TROY
QUARTERLY REPORT
NINE MONTHS ENDED MARCH 31, 2023
HIGHLIGHTS

General Fund

Revenues

Total revenues are \$54.0 million to date and represent 86.4% of total budgeted revenues and other sources. This is an increase of \$4.2 million or 8.4% compared to the same time period in the prior year and includes recognition of total annual tax revenues of \$38.6 million. Tax revenue increased \$2.3 million or 6.3%. Grant Revenue including State Shared Revenue is currently at \$5.9 million, which is an increase of \$0.5 million from the prior year.

Expenditures

Total General Fund expenditures to date are \$44.7 million or 66.0% of the annual budget. This is an increase of \$3.2 million or 7.8% compared to the same time period in the prior year. The majority of departments appear to be within expected budgetary parameters to date. The 4th Quarter will bring some budget amendments for the Volunteer Fire Fighter Incentive Plan and corresponding legal costs. These expenditures were forecasted in the 2024 fiscal budget.

Capital Fund

Revenues

Total revenues are \$12.9 million to date and represent 41.5% of total budgeted revenues and other sources. This amount is consistent with the prior year amount of \$13.3 million; however, this amount is expected to increase during the last quarter of Fiscal Year 23 as additional grant revenue will be recognized for the MDOT Rochester Road and Beach Road Projects.

Expenditures

Expenditures for capital projects of \$11.7 million represent 29.8% of budgeted projects. This is up approximately \$3.4 million from the prior year, which is expected based on the significant increase in the Capital Fund budget (Approximately \$10.7 million greater than prior year) for the current fiscal year.

Major Streets Fund

Revenues

Total revenues of \$4.6 million represent 61.1% of total budgeted revenues. This is an increase of \$0.2 million or 5.0% from the prior year. Current trends indicate that the fund will generate budgeted amounts by the end of the fiscal year.

Expenditures

Total expenditures of \$5.1 million represent 68.6% of total budgeted expenditures. This is a decrease of \$0.7 million over the prior year amount or 12.7%, which is primarily due to the budgeted transfers out for the current fiscal year being reduced by \$1.0 million.

Local Streets Fund

Revenues

Total revenues of \$3.0 million represent 66.9% of total budgeted revenues. This is an increase of \$100 thousand from the prior year and the amount is consistent with expectations. Current trends indicate that the fund will generate budgeted amounts by the end of the fiscal year.

Expenditures

Total expenditures of \$3.2 million represent 60.5% of total budgeted expenditures. This is consistent with the prior year amount of \$3.4 million.

Aquatic Center

Revenues

Total revenues of \$358 thousand represent 60.5% of total budgeted revenues. This is a decrease of approximately 16.3% from the prior year, which is primarily driven by a \$68 thousand reduction in charges for services.

Expenses

Expenses of \$376 thousand or 41.5% compared to budget are lower than the prior year amount to date of \$553 thousand due to reduced capital expenditures as planned.

Sanctuary Lake Golf Course

Revenues

Revenues of \$1.5 million are up \$0.2 million or 18.1% compared to the prior year for the same time period. Total year to date rounds are 28,536 representing an increase of approximately 2,987 rounds from the prior year. Average revenue per round is \$53.99 compared to prior year of \$51.04.

Expenses

Total expenditures of \$1.6 million are down \$66 thousand or 4.0% compared to the prior year, which is in line with expectations. Golf Course operating expenses are covered by the day-to-day revenues; however, similar to previous years, the fund cannot cover its annual debt requirements. As a result, the General Fund pays the remaining portion.

Sylvan Glen Golf Course

Revenues

Revenues of \$1.2 million are up slightly compared with the prior year to date amount of \$1.1 million. Total year to date rounds are 32,329 representing an increase of approximately 2,799 rounds from the prior year. Average revenue per round is \$33.02 compared to the prior year of \$30.93.

Expenses

Total expenditures of \$1.0 million are flat compared to prior year but are in line with expectations. As of 3/31/23, the cash advance to Sanctuary Lake remains at \$2.8 million which is consistent with last year.

Sanitary Sewer Fund

Revenues

Sanitary Sewer fund revenues of \$11.1 million are up \$0.6 million or 5.5% from the prior year to date due primarily from consumption (sold 347,729 mcf, up 20,271 mcf or 6.2%). Note: Sewer disposal charges are based upon water consumption.

Expenses

Sanitary Sewer fund expenses of \$13.6 million are down approximately \$0.6 million from the prior year to date due to less capital work being performed through March 31st and a delay of one-month in the billing cycle.

Water Fund

Revenues

Water fund revenues of \$16.8 million are up \$1.6 million or 10.9% primarily due to an increase in consumption (sold 347,729 mcf, up 20,271 mcf or 6.2%). Weather patterns can have a significant impact on consumption over the summer months.

Expenses

Water fund total expenses of \$14.9 million are down \$2.6 million from the prior year to date. The decrease is primarily due to the timing of billings as the February billing was not received until late April and the March bill is yet to be received.

**Quarterly Financial Report
Aquatic Center Fund
For the Period Ending March 31, 2023**

| Description | Last Year Total Actual | Last Year Budget | Last Year Year To Date | Last Year Percent to Budget | Current Year Budget | Current Year Year To Date | Current Year % to Budget |
|---|---------------------------|---------------------|---------------------------|-----------------------------------|------------------------|------------------------------|-----------------------------------|
| Aquatic Center Fund Revenues | | | | | | | |
| CHARGES FOR SERVICES | 764,344 | 600,000 | 412,429 | 68.74 | 563,000 | 344,462 | 61.18 |
| INTEREST & RENT | -19,628 | 33,000 | 15,953 | 48.34 | 29,100 | 14,156 | 48.65 |
| OTHER REVENUE | 3,710 | 0 | -421 | 0.00 | 0 | -445 | 0.00 |
| | 748,427 | 633,000 | 427,961 | 67.61 | 592,100 | 358,173 | 60.49 |
| Aquatic Center Fund Expenditures | | | | | | | |
| Aquatic Center | 702,102 | 693,724 | 552,938 | 79.71 | 907,078 | 376,103 | 41.46 |
| | 702,102 | 693,724 | 552,938 | 79.71 | 907,078 | 376,103 | 41.46 |

**Quarterly Financial Report
Capital Fund
For the Period Ending March 31, 2023**

| Description | Last Year Total Actual | Last Year Budget | Last Year Year To Date | Last Year Percent to Budget | Current Year Budget | Current Year Year To Date | Current Year % to Budget |
|----------------------------------|------------------------|-------------------|------------------------|-----------------------------|---------------------|---------------------------|--------------------------|
| Capital Fund Revenues | | | | | | | |
| TAXES | 6,990,841 | 7,008,000 | 6,997,906 | 99.86 | 6,800,000 | 6,867,612 | 100.99 |
| GRANTS | 125,924 | 1,720,000 | 122,549 | 7.12 | 13,851,545 | 234,202 | 1.69 |
| CONTRIBUTIONS FROM LOCAL UNITS | 273,910 | 570,000 | 273,910 | 48.05 | 210,000 | 0 | 0.00 |
| CHARGES FOR SERVICES | 150,599 | 326,000 | 91,946 | 28.20 | 460,000 | 165,647 | 36.01 |
| INTEREST & RENT | -1,399,189 | 36,600 | 139,005 | 379.79 | 35,000 | 347,012 | 991.46 |
| OTHER REVENUE | 96,493 | 30,000 | 71,943 | 239.81 | 114,000 | 40 | 0.04 |
| OTHER FINANCING SOURCES | 7,432,890 | 8,858,000 | 5,586,685 | 63.07 | 9,718,000 | 5,331,980 | 54.87 |
| | 13,671,469 | 18,548,600 | 13,283,944 | 71.62 | 31,188,545 | 12,946,494 | 41.51 |
| Capital Fund Expenditures | | | | | | | |
| Capital Outlay | 16,785,995 | 28,578,563 | 8,264,929 | 28.92 | 39,175,793 | 11,677,850 | 29.81 |
| | 16,785,995 | 28,578,563 | 8,264,929 | 28.92 | 39,175,793 | 11,677,850 | 29.81 |

**Quarterly Financial Report
General Fund
For the Period Ending March 31, 2023**

| Description | Last Year Total Actual | Last Year Budget | Last Year Year To Date | Last Year Percent to Budget | Current Year Budget | Current Year Year To Date | Current Year % to Budget |
|----------------------------------|------------------------|-------------------|------------------------|-----------------------------|---------------------|---------------------------|--------------------------|
| General Fund Revenues | | | | | | | |
| TAXES | 36,326,754 | 36,285,700 | 36,257,518 | 99.92 | 38,239,200 | 38,554,081 | 100.82 |
| LICENSES AND PERMITS | 2,499,547 | 2,692,978 | 1,809,806 | 67.20 | 3,336,610 | 1,701,899 | 51.01 |
| GRANTS | 12,360,662 | 9,353,283 | 5,353,499 | 57.24 | 9,274,100 | 5,895,184 | 63.57 |
| CONTRIBUTIONS FROM LOCAL UNITS | 50,444 | 26,000 | 50,444 | 194.01 | 32,000 | 217,931 | 681.04 |
| CHARGES FOR SERVICES | 7,492,017 | 7,448,396 | 3,863,512 | 51.87 | 7,457,050 | 4,243,640 | 56.91 |
| FINES AND FORFEITURES | 715,594 | 887,700 | 429,079 | 48.34 | 706,000 | 510,218 | 72.27 |
| INTEREST & RENT | -2,014,972 | 1,458,280 | 990,150 | 67.90 | 1,338,780 | 1,252,730 | 93.57 |
| OTHER REVENUE | 1,292,380 | 1,282,300 | 962,786 | 75.08 | 1,324,200 | 1,247,491 | 94.21 |
| OTHER FINANCING SOURCES | 439,220 | 315,835 | 131,866 | 41.75 | 827,060 | 412,529 | 49.88 |
| | 59,161,645 | 59,750,472 | 49,848,659 | 83.43 | 62,535,000 | 54,035,703 | 86.41 |
| General Fund Expenditures | | | | | | | |
| General government | 8,914,757 | 9,677,577 | 6,410,411 | 66.24 | 11,067,484 | 7,435,188 | 67.18 |
| Public Safety | 35,392,831 | 38,352,713 | 24,634,552 | 64.23 | 38,989,030 | 25,732,796 | 66.00 |
| Public Works | 2,567,687 | 2,602,070 | 2,000,244 | 76.87 | 2,319,121 | 1,475,960 | 63.64 |
| Community Development | 4,171,327 | 4,449,120 | 2,744,250 | 61.68 | 4,655,464 | 2,874,365 | 61.74 |
| Recreation and Culture | 7,068,146 | 7,937,375 | 4,888,951 | 61.59 | 8,628,928 | 5,636,929 | 65.32 |
| Transfers Out & Other Uses | 1,000,000 | 1,000,000 | 750,000 | 75.00 | 2,000,000 | 1,500,000 | 75.00 |
| | 59,114,747 | 64,018,855 | 41,428,409 | 64.71 | 67,660,027 | 44,655,238 | 66.00 |

**Quarterly Financial Report
Library Fund
For the Period Ending March 31, 2023**

| Description | Last Year Total Actual | Last Year Budget | Last Year Year To Date | Last Year Percent to Budget | Current Year Budget | Current Year Year To Date | Current Year % to Budget |
|----------------------------------|------------------------|------------------|------------------------|-----------------------------|---------------------|---------------------------|--------------------------|
| Library Fund Revenues | | | | | | | |
| TAXES | 5,852,034 | 5,800,000 | 5,746,793 | 99.08 | 6,100,000 | 6,201,966 | 101.67 |
| GRANTS | 101,222 | 53,000 | 58,624 | 110.61 | 53,000 | 173,537 | 327.43 |
| CONTRIBUTIONS FROM LOCAL UNITS | 131,241 | 131,000 | 800 | 0.61 | 141,000 | 800 | 0.57 |
| CHARGES FOR SERVICES | 5,701 | 8,900 | 4,316 | 48.50 | 1,250 | 5,186 | 414.91 |
| FINES AND FORFEITURES | 6,808 | 25,000 | 3,593 | 14.37 | 2,000 | 11,334 | 566.70 |
| INTEREST & RENT | -196,697 | 3,000 | 25,383 | 846.11 | 3,000 | 79,338 | 2644.59 |
| OTHER REVENUE | 111,348 | 7,000 | 79,125 | 1130.36 | 7,000 | 118,496 | 1692.80 |
| | 6,011,656 | 6,027,900 | 5,918,635 | 98.19 | 6,307,250 | 6,590,657 | 104.49 |
| Library Fund Expenditures | | | | | | | |
| Recreation and Culture | 4,893,649 | 5,827,898 | 3,539,902 | 60.74 | 7,216,220 | 3,559,560 | 49.33 |
| | 4,893,649 | 5,827,898 | 3,539,902 | 60.74 | 7,216,220 | 3,559,560 | 49.33 |

**Quarterly Financial Report
Local Street Fund
For the Period Ending March 31, 2023**

| Description | Last Year Total Actual | Last Year Budget | Last Year Year To Date | Last Year Percent to Budget | Current Year Budget | Current Year Year To Date | Current Year % to Budget |
|---------------------------------------|---------------------------|---------------------|---------------------------|-----------------------------------|------------------------|------------------------------|-----------------------------|
| Local Street Fund Revenues | | | | | | | |
| GRANTS | 2,931,402 | 2,742,000 | 1,720,251 | 62.74 | 2,900,000 | 1,793,265 | 61.84 |
| INTEREST & RENT | -202,910 | 32,000 | 20,082 | 62.76 | 32,000 | 46,974 | 146.79 |
| OTHER FINANCING SOURCES | 1,500,000 | 1,500,000 | 1,125,000 | 75.00 | 1,500,000 | 1,125,000 | 75.00 |
| | 4,228,492 | 4,274,000 | 2,865,333 | 67.04 | 4,432,000 | 2,965,240 | 66.91 |
| Local Street Fund Expenditures | | | | | | | |
| Public Works | 1,738,269 | 2,488,977 | 1,356,356 | 54.49 | 2,602,262 | 1,156,199 | 44.43 |
| Recreation and Culture | 690,401 | 694,600 | 515,816 | 74.26 | 758,260 | 584,224 | 77.05 |
| Transfers Out & Other Uses | 2,000,000 | 2,000,000 | 1,500,000 | 75.00 | 2,000,000 | 1,500,000 | 75.00 |
| | 4,428,670 | 5,183,577 | 3,372,173 | 65.05 | 5,360,522 | 3,240,423 | 60.45 |

**Quarterly Financial Report
Major Street Fund
For the Period Ending March 31, 2023**

| Description | Last Year Total Actual | Last Year Budget | Last Year Year To Date | Last Year Percent to Budget | Current Year Budget | Current Year Year To Date | Current Year % to Budget |
|---------------------------------------|------------------------|------------------|------------------------|-----------------------------|---------------------|---------------------------|--------------------------|
| Major Street Fund Revenues | | | | | | | |
| GRANTS | 7,459,460 | 6,948,200 | 4,370,615 | 62.90 | 7,500,000 | 4,571,991 | 60.96 |
| INTEREST & RENT | -136,615 | 35,000 | 14,009 | 40.02 | 35,000 | 33,139 | 94.68 |
| | 7,322,845 | 6,983,200 | 4,384,624 | 62.79 | 7,535,000 | 4,605,130 | 61.12 |
| Major Street Fund Expenditures | | | | | | | |
| Public Works | 2,793,728 | 3,230,757 | 2,038,865 | 63.11 | 3,294,675 | 2,027,120 | 61.53 |
| Recreation and Culture | 56,865 | 112,307 | 29,164 | 25.97 | 114,327 | 52,369 | 45.81 |
| Transfers Out & Other Uses | 5,000,000 | 5,000,000 | 3,750,000 | 75.00 | 4,000,000 | 3,000,000 | 75.00 |
| | 7,850,593 | 8,343,064 | 5,818,029 | 69.73 | 7,409,002 | 5,079,489 | 68.56 |

**Quarterly Financial Report
Refuse Fund
For the Period Ending March 31, 2023**

| Description | Last Year Total Actual | Last Year Budget | Last Year Year To Date | Last Year Percent to Budget | Current Year Budget | Current Year Year To Date | Current Year % to Budget |
|---------------------------------|---------------------------|---------------------|---------------------------|-----------------------------------|------------------------|------------------------------|-----------------------------|
| Refuse Fund Revenues | | | | | | | |
| TAXES | 5,721,634 | 5,717,000 | 5,727,445 | 100.18 | 6,050,000 | 6,097,843 | 100.79 |
| GRANTS | 93,902 | 30,000 | 93,902 | 313.01 | 30,000 | 86,058 | 286.86 |
| CHARGES FOR SERVICES | 575 | 500 | 515 | 102.92 | 500 | 357 | 71.39 |
| INTEREST & RENT | -210,376 | 10,000 | 25,471 | 254.71 | 10,000 | 59,844 | 598.44 |
| | 5,605,735 | 5,757,500 | 5,847,332 | 101.56 | 6,090,500 | 6,244,102 | 102.52 |
| Refuse Fund Expenditures | | | | | | | |
| Sanitation | 5,656,977 | 5,747,460 | 3,973,242 | 69.13 | 6,006,570 | 4,141,662 | 68.95 |
| | 5,656,977 | 5,747,460 | 3,973,242 | 69.13 | 6,006,570 | 4,141,662 | 68.95 |

**Quarterly Financial Report
Sanctuary Lake Golf Course
For the Period Ending March 31, 2023**

| Description | Last Year Total Actual | Last Year Budget | Last Year Year To Date | Last Year Percent to Budget | Current Year Budget | Current Year Year To Date | Current Year % to Budget |
|--|---------------------------|---------------------|---------------------------|-----------------------------------|------------------------|------------------------------|-----------------------------|
| Sanctuary Lake Golf Course Revenues | | | | | | | |
| CHARGES FOR SERVICES | 2,253,407 | 1,775,350 | 1,304,157 | 73.46 | 1,824,609 | 1,540,787 | 84.33 |
| | 2,253,407 | 1,775,350 | 1,304,157 | 73.46 | 1,824,609 | 1,540,787 | 84.44 |
| Sanctuary Lake Golf Course Expenditures | | | | | | | |
| Sanctuary Lake | 2,385,370 | 2,720,920 | 1,625,219 | 59.73 | 2,802,322 | 1,559,527 | 55.65 |
| | 2,385,370 | 2,720,920 | 1,625,219 | 59.73 | 2,802,322 | 1,559,527 | 55.65 |

**Quarterly Financial Report
Sewer Fund
For the Period Ending March 31, 2023**

| Description | Last Year Total Actual | Last Year Budget | Last Year Year To Date | Last Year Percent to Budget | Current Year Budget | Current Year Year To Date | Current Year % to Budget |
|--------------------------------|---------------------------|---------------------|---------------------------|-----------------------------------|------------------------|------------------------------|-----------------------------|
| Sewer Fund Revenues | | | | | | | |
| CONTRIBUTIONS FROM LOCAL UNITS | 63,672 | 0 | 63,672 | 0.00 | 0 | 0 | 0.00 |
| CHARGES FOR SERVICES | 12,953,666 | 14,721,800 | 10,347,518 | 70.29 | 14,871,000 | 10,947,525 | 73.62 |
| INTEREST & RENT | -947,380 | 200,000 | 115,847 | 57.92 | 200,000 | 162,597 | 81.30 |
| OTHER REVENUE | 234,801 | 0 | 0 | 0.00 | 0 | 0 | 0.00 |
| | 12,304,759 | 14,921,800 | 10,527,037 | 70.55 | 15,071,000 | 11,110,122 | 73.72 |
| Sewer Fund Expenditures | | | | | | | |
| Sewer | 15,377,656 | 20,108,603 | 14,251,675 | 70.87 | 21,301,235 | 13,634,310 | 64.01 |
| | 15,377,656 | 20,108,603 | 14,251,675 | 70.87 | 21,301,235 | 13,634,310 | 64.01 |

**Quarterly Financial Report
Sylvan Glen Golf Course
For the Period Ending March 31, 2023**

| Description | Last Year Total Actual | Last Year Budget | Last Year Year To Date | Last Year Percent to Budget | Current Year Budget | Current Year Year To Date | Current Year % to Budget |
|---|---------------------------|---------------------|---------------------------|-----------------------------------|------------------------|------------------------------|-----------------------------|
| Sylvan Glen Golf Course Revenues | | | | | | | |
| CHARGES FOR SERVICES | 1,541,494 | 1,180,120 | 913,380 | 77.40 | 1,222,600 | 1,072,919 | 87.36 |
| INTEREST & RENT | 73,120 | 182,400 | 169,740 | 93.06 | 182,400 | 134,540 | 73.76 |
| | 1,614,614 | 1,362,520 | 1,083,120 | 79.49 | 1,405,000 | 1,207,458 | 85.94 |
| Sylvan Glen Golf Course Expenditures | | | | | | | |
| Sylvan Glen | 1,413,003 | 1,303,150 | 974,231 | 74.76 | 1,365,423 | 1,027,057 | 75.22 |
| | 1,413,003 | 1,303,150 | 974,231 | 74.76 | 1,365,423 | 1,027,057 | 75.22 |

**Quarterly Financial Report
Water Fund
For the Period Ending March 31, 2023**

| Description | Last Year Total Actual | Last Year Budget | Last Year Year To Date | Last Year Percent to Budget | Current Year Budget | Current Year Year To Date | Current Year % to Budget |
|--------------------------------|---------------------------|---------------------|---------------------------|-----------------------------------|------------------------|------------------------------|-----------------------------|
| Water Fund Revenues | | | | | | | |
| CONTRIBUTIONS FROM LOCAL UNITS | 63,672 | 0 | 63,672 | 0.00 | 0 | 0 | 0.00 |
| CHARGES FOR SERVICES | 19,080,412 | 21,406,500 | 14,994,496 | 70.05 | 22,605,000 | 16,744,647 | 74.07 |
| INTEREST & RENT | -515,085 | 104,400 | 69,384 | 66.46 | 104,400 | 83,807 | 80.28 |
| OTHER REVENUE | 554,066 | 100,100 | 53,385 | 53.33 | 100,100 | 0 | 0.00 |
| | 19,183,066 | 21,611,000 | 15,180,937 | 70.25 | 22,809,500 | 16,828,454 | 73.78 |
| Water Fund Expenditures | | | | | | | |
| Water | 20,941,923 | 25,466,336 | 17,582,148 | 69.04 | 27,785,542 | 14,942,846 | 53.78 |
| | 20,941,923 | 25,466,336 | 17,582,148 | 69.04 | 27,785,542 | 14,942,846 | 53.78 |

City of Troy
Schedule of Cash and Investments
3/31/2023

| Fund | Financial Institution | Type of Investment | Rate | G/L Account | Balance per Bank (cost) | Deposits in Transit | Outstanding Checks | Transfers | Other Items | Balance per Books |
|----------------------------|--------------------------|------------------------------|------|--------------|--------------------------|---------------------|--------------------------|---------------|----------------------|--------------------------|
| Pooled Investment Fund | Comerica | Checking Account | - | 751.1001.001 | \$ 5,842,142.44 | \$ 92,231.80 | \$ (988,835.07) | \$ 1,456.12 | \$ (4,870.47) | \$ 4,942,124.82 |
| Pooled Investment Fund | Comerica | Cash & Cash Equivalents | 3.79 | 751.1001.230 | \$ 225,022.11 | | | | | \$ 225,022.11 |
| Pooled Investment Fund | Comerica | Government & Municipal Bonds | 3.10 | 751.1120 | \$ 31,780,462.89 | | | | | \$ 31,780,462.89 |
| Pooled Investment Fund | Fifth Third Bank | Cash & Cash Equivalents | 4.63 | 751.1001.230 | \$ 1,939,185.78 | | | | | \$ 1,939,185.78 |
| Pooled Investment Fund | Fifth Third Bank | Government & Municipal Bonds | 2.20 | 751.1120 | \$ 50,486,602.48 | | | | | \$ 50,486,602.48 |
| Pooled Investment Fund | Huntington Investment Co | Cash & Cash Equivalents | 4.14 | 751.1001.230 | \$ 82,900.19 | | | | | \$ 82,900.19 |
| Pooled Investment Fund | Huntington Investment Co | Government Bonds | 0.10 | 751.1120 | \$ 1,118,776.16 | | | | | \$ 1,118,776.16 |
| Pooled Investment Fund | Huntington | Money Market | 1.51 | 751.1001.140 | \$ 5,817,928.20 | | | | | \$ 5,817,928.20 |
| Pooled Investment Fund | MBIA-Class | Money Market | 4.85 | 751.1120 | \$ 11,890,576.66 | | | | | \$ 11,890,576.66 |
| Pooled Investment Fund | PNC Bank | Money Market | 4.41 | 751.1120 | \$ 5,380,534.08 | | | | | \$ 5,380,534.08 |
| Pooled Investment Fund | Robinson Capital | Cash & Cash Equivalents | 4.62 | 751.1001.230 | \$ 508,902.11 | | | | | \$ 508,902.11 |
| Pooled Investment Fund | Robinson Capital | Government & Municipal Bonds | 4.19 | 751.1120 | \$ 9,598,717.15 | | | | | \$ 9,598,717.15 |
| Sanctuary Lake Golf Course | Fifth Third Bank | Checking Account | - | 583.1001.100 | \$ 100,747.03 | \$ 3,840.55 | \$ (15,282.52) | | | \$ 89,305.06 |
| Sanctuary Lake Golf Course | Fifth Third Bank | Checking Account | - | 583.1001.130 | \$ 12,784.21 | \$ - | \$ (3,432.53) | | | \$ 9,351.68 |
| Sylvan Glen Golf Course | Fifth Third Bank | Checking Account | - | 584.1001.100 | \$ 103,745.97 | \$ 1,895.02 | \$ (6,515.76) | | | \$ 99,125.23 |
| Sylvan Glen Golf Course | Fifth Third Bank | Checking Account | - | 584.1001.130 | \$ 4,579.65 | | | | | \$ 4,579.65 |
| Trust & Agency Fund | Comerica | Checking Account | - | 701.1001.001 | \$ 144,166.43 | \$ - | \$ (28,540.70) | \$ (1,456.12) | \$ - | \$ 114,169.61 |
| Trust & Agency Fund | MBIA-Class | Money Market | | 701.1120 | \$ 9,470.87 | | | | | \$ 9,470.87 |
| Water Fund | Fifth Third Bank | Cash & Cash Equivalents | 4.63 | 591.1001.100 | \$ 368,052.80 | | | | | \$ 368,052.80 |
| Water Fund | Fifth Third Bank | Government & Municipal Bonds | 2.15 | 591.1120 | \$ 4,413,158.06 | | | | | \$ 4,413,158.06 |
| Total | | | | | \$ 129,828,455.27 | \$ 97,967.37 | \$ (1,042,606.58) | \$ - | \$ (4,870.47) | \$ 128,878,945.59 |