



500 West Big Beaver
Troy, MI 48084
troymi.gov

CITY COUNCIL AGENDA ITEM

Date: May 23, 2023

To: Mark F. Miller, City Manager

From: Robert J. Bruner, Deputy City Manager
Robert Maleszyk, Chief Financial Officer
Dee Ann Irby, Controller
Emily Frontera, Purchasing Manager
Renée Hazen, City Treasurer

Subject: Contract Extension - Banking Services



History

- On January 28, 2013, City Council approved a five-year contract with *Comerica Bank of Detroit, MI* for banking services, with an option to renew for an additional five years; contract expiring June 30, 2023 (Resolution # 2013-01-021).
- The City of Troy currently enjoys a good business relationship with Comerica Bank to maintain high levels of service in a cost-effective manner, including lockbox services for high-volume tax and water receipt processing, Positive Pay Service for outgoing checks, ACH direct deposit for vendor, payroll, Water & Sewer auto-pay and Recreation fitness membership processing.
- Additional services include Procurement Card Services (PCard), and the upcoming implementation of check scanning services to further optimize interest earnings and cut costs, by electronically depositing all check receipts.
- Based on the City's bank balance for operations, the City has received enough earnings credits to cover 97% of all banking fees since Comerica's contract inception in 2013.
- The City recently opened a J Fund Investment Account with Comerica that automatically transfers our checking account balance to this account on a daily basis. This safeguards the City's bank balance, which significantly exceeds the FDIC-insured amount of \$250,000. Currently, the interest earnings from this Comerica investment account will offset the City's estimated annual banking fees of \$95,000.
- Changing banking services would divert staff time to a very complex task of discontinuing current services and procedures, establishing new services at a new banking institution, implementing new software, and educating all users. Furthermore, not only would payment collection products be affected, but also the products used for internal purposes such as payroll, accounts receivable, accounts payable, investing, etc. A change of this magnitude would severely impact the Finance and Treasury Departments.

Purchasing

The City of Troy on September 21, 2012, issued a Request for Qualifications/Proposal for Banking Services. An extensive review and evaluation of submitted proposals was conducted which resulted in a best value award to the highest ranked firm, Comerica Bank.



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Comerica has shown an interest in renewing the contract and is offering a three (3) year extension with across-the-board line-item pricing that is 35% below standard pricing, which results in an overall increase of three to four percent over the previous contract. In light of current inflation, staff feels that the proposed pricing is reasonable.

Financial

Currently, costs for banking services are offset against interest earnings of bank balances.

Recommendation

City Management, in the best interest of the City, recommends approval of the three-year extension with *Comerica Bank of Detroit, MI*, for banking services, under the same terms and conditions of the existing contract, except at revised pricing schedule, as proposed; contract expiring June 30, 2026.

Legal Review

This item was submitted to the City Attorney for review pursuant to City Charter Section 3.17.

May 8, 2023

Robert Maleszyk, CPA
Chief Financial Officer
City of Troy
500 West Big Beaver
Troy, MI 48084

RE: Banking & Treasury Management Services Relationship Pricing

Dear Robert,

On behalf of Comerica Bank, we are pleased to extend our existing contract with an agreed upon relationship pricing increase for banking and treasury management services to the City of Troy (City) effective July 1, 2023. The agreement is for an initial three (3) year period with an expiration date of June 30, 2026. Following the initial three-year commitment, this agreement will allow renewal upon mutual consent between the City and Comerica Bank.

While the terms of our services are governed by Comerica Bank's Treasury Management Service Agreement, the related Service Agreements specific to the products utilized and Comerica's Business and Personal Deposit Account Contract. Attached is the updated relationship pricing proforma for the City of Troy's products and services.

It is our pleasure to continue our partnership with the City of Troy, which spans for many years. We appreciate your business, and we look forward to being of service to the City for many more years to come.

Respectfully Submitted and Agreed:



Jeff Hartz
VP & Relationship Manager
Municipalities Group
Office (313) 222-6379
jdhartz@comerica.com



Lorraine A. Jackman
Senior Vice President
Municipalities Group Manager
Office (313) 222-5200
ljackman@comerica.com

Robert Maleszyk, CPA
Chief Financial Officer
City of Troy
Office (248) 341-2101
robert.maleszyk@troymi.gov

Comerica Bank

ACCOUNT RECONCILEMENT PLAN (ARP)

ARP DATA ENTRY VIA WEB	.45500000
ARP CHECKS - FULL	.05850000
ARP FILE OUTPUT-TRANSMISSION	16.2500
ARP MAINTENANCE-FULL IMG POS PAY	68.2500
ACCOUNT RECONCILEMENT ALERTS	5.46

AUTOMATED CLEARING HOUSE (ACH)

ACH ITEMS ORIGINATED	.08125000
ACH ITEMS ORIGINATED	.10237500
ACH POSITIVE PAY ITEM	.04030000
ACH POSITIVE PAY MONTHLY MAINT	20.8000
ACH FILE	9.7500
ACH SUSPENDED FILE/BATCH	4.5500
ACH CONFIRMATION / EXCEPTION ALERTS	5.46
ACH RETURNED ITEM	3.4125
ACH MONTHLY MAINTENANCE	24.0500
ACH NOTIFICATION OF CHANGE	3.4125
ACH ORIGINATED-PER ADDENDA RECORD	.03250000
ACH UNAUTHORIZED RETURNS	5.8500
ACH ITEMS ORIGINATED SAME DAY	1.0270
ACH DATA CHANGED PER NOC	6.8250
ACH REVERSAL - MANUAL ENTRIES	24.0500
ACH AND CHECK POSITIVE PAY ALERTS	5.46

BUSINESS DEPOSIT CAPTURE

REMOTE DEPOSIT MAINTENANCE	40.9500
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BUSINESS SWEEP

SWEEP MAINTENANCE INVESTMENT	113.7500
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CHECKING

CREDIT	.9750
DEBIT	.16250000
ACCOUNT BALANCE FEE (PER THOUSAND)	.0813
ACCOUNT MAINTENANCE	18.8500
CASH PROCESSING - BRANCH	.01625000
ELECTRONIC CREDIT	.16250000
ELECTRONIC DEBIT	.16250000
ITEMS DEPOSITED	.13000000

ELECTRONIC DATA INTERCHANGE (EDI)

EDI INFO RPTG RECEIVER MONTHLY FEE	22.7500
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IMAGE SERVICES

IMAGE PAID ITEM MAINT	10.4000
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LOCKBOX PLUS COUPON

RLBX MONTHLY MAINTENANCE	204.7500
RLBX PO BOX RENTAL	.6500
RLBX DATA TRANSMISSION	126.7500
RLBX SINGLE PAYMENT/COUPON	.2405
RLBX MULTIPLE PAYMENTS/COUPONS	.11700000
RLBX CHECK ONLY PAYMENT	.13650000
RLBX UNPROCESSED ITEM	.32500000

RLBX CORRESPONENCE HANDLING	.24700000
RLBX RECEIVED ACCOUNTABLE MAIL	.85800000
RLBX CHECK AND LIST ITEM	.54600000
RLBX SEVEN YEAR IMAGE STORAGE ITEM	.03412500
RLBX ONLINE EXCEPTION MAINTENANCE	85.8000
RLBX ONLINE EXCEPTION ITEM	.24050000
RLBX PACKAGE PREPARATION	2.0475
RLBX CAPTURE ADDITIONAL ITEM IMAGES	.06825000
RLBX POSTAGE	.00780000
RLBX ELECTRONIC LOCKBOX MAINTENANCE	51.3500
RLBX ELECTRONIC LOCKBOX ITEM	.09750000
LBX(PLUS)-ITEM DEPOSITED	.08872500
POSITIVE PAY	
POSITIVE PAY FILE TRANSMISSION	16.2500
RETURNED ITEMS	
RETURNED ITEM RE-PRESENTED	4.5500
RETURNED ITEMS	8.4500
TREASURY INFORMATION REPORTING	
TIR RETURNED ITEMS	14.9500
TIR STATEMENTS	5.5250
TIR PRIOR DAY ACCOUNT	37.7000
TIR PRIOR DAY ITEM	.08190000
TIR CURRENT DAY ACCOUNT	30.5500
TIR CURRENT DAY ITEM	.0553
TIR SPECIAL REPORTS	11.3750
TIR ACH ACTIVITY SUMMARY REPORT	11.3750
TREASURY PAYMENTS	
TPA ACH SERVICE	27.3000
TPA ACH ITEM	.11050000
TPA ACCOUNT TRANSFER	2.7300
TPA CHECK MANAGEMENT SERVICE	10.4000
TPA CHECK SERVICES IMAGE REQUEST	1.0400
TPA STOP PAYMENT ITEM - 2 YEARS	27.3000
TPA WIRE/ACCOUNT TRANSFER SERVICE	20.80
WIRE TRANSFER	
DOMESTIC INCOMING WIRE	9.1000
DOMESTIC WIRE MAIL ADVICE	5.2000
WIRE TRANSFER EMAIL ADVICE	1.4625



**CITY OF TROY
OAKLAND COUNTY, MICHIGAN
RESOLUTION**

At a Regular meeting of the Troy City Council held on Monday, January 28, 2013, the following Resolution was passed:

**I-6 Standard Purchasing Resolution 8: Best Value Award – Banking Services
(Introduction by: Tom Darling, Director of Financial Services)**

Resolution #2013-01-021

Moved by McGinnis

Seconded by Fleming

RESOLVED, That Troy City Council hereby **AWARDS** a five-year contract to provide Banking Services with an option to renew for five (5) additional years to Comerica Bank of Detroit, MI, the financial institution with the highest score as a result of a best value process from the formal solicitation identified as RFP-COT 12-15, which the Troy City Council determines to be in the public interest at an estimated annual cost of \$81,028.83, to be offset in part or in full by compensating balances.

BE IT FURTHER RESOLVED, That the award is **CONTINGENT** upon the bank's submission of properly executed proposal and contract documents, including insurance certificates and all other specified requirements.

BE IT FINALLY RESOLVED, That if during the term of the contract additional services such as Merchant and Procurement Card Services are necessary to improve overall efficiencies, City staff is **AUTHORIZED** to negotiate and implement those services as needed.

Yes: All-7

No: None

MOTION CARRIED

I, M. Aileen Bittner, duly appointed City Clerk of the City of Troy; do hereby certify that the foregoing constitutes a true and complete copy of a resolution adopted by the Troy City Council at a Regular Meeting duly called and held on Monday, the Twenty-eighth day of January, 2013.

M. Aileen Bittner, CMC
City Clerk

AGREEMENT FOR BANKING SERVICES

This Agreement, made and entered into this 28th day of January, 2013 by and between CITY OF TROY, a Michigan Municipal Corporation, 500 W. Big Beaver Road, Troy, Michigan 48084, organized and existing under the laws of the State of Michigan, hereinafter referred to as "the CITY", and COMERICA BANK, a State chartered banking institution, whose main address is 411 W. Lafayette Detroit, Michigan 48226 hereinafter referred to as "the BANK".

WITNESSETH

WHEREAS the CITY is desirous of entering into a contractual agreement with a financial institution to provide the CITY banking services.

NOW, THEREFORE, in consideration of the premises and of the covenants and promises herein contained, the parties hereto agree as follows:

1. Term of Agreement. This Agreement between the CITY and the BANK will commence on July 1, 2013 and will terminate on June 30, 2018 unless terminated prior to such date as provided hereunder. This Agreement as detailed in Section 2 for banking services is to be performed for the CITY on a contractual basis for a period of five (5) years, with an option to renew for five (5) additional years. The CITY reserves the right to terminate this Agreement for any reason and without incurring any penalty costs from the BANK by giving (60) days advance written notice. The BANK may terminate this Agreement only upon giving one hundred twenty (120) days written notice to the City.
2. Scope of Services and Payment. During the term of this Agreement, the BANK shall provide banking services as set out in the CITY'S Request for Qualifications & Proposal RFQ/RFP-COT 12-15 -Banking Services (Exhibit A) and the BANK'S Response to Request for Proposal dated October 24, 2012 (Exhibit B) in which the BANK agrees to provide the services specified, with the personnel specified in those documents and at the costs specified in the BANK'S proposal to the CITY. Exhibit A and Exhibit B are incorporated by reference herein and made a part hereof as though fully set forth herein. In the event of a conflict between the two documents, the one in the City's best interest shall govern. The BANK hereby acknowledges submitting said Response to Request for Proposal and Addenda (Exhibit B) in response to the CITY'S Request for Proposals for banking services to the CITY. Payments due to the BANK from the CITY and due dates shall be as set forth in the BANK'S Response to Request for Proposal. The BANK shall furnish all labor, materials, and equipment necessary and perform all of the work in strict

accordance with the scope of work as set forth in its Response to Proposal and Addenda and this Agreement.

3. Confidentiality of Records. Data, files and records of the CITY are of a confidential nature. Any and all information delivered or disclosed to the BANK as a result of or related to this Agreement shall be received and treated by the BANK on a confidential and restricted basis. The BANK shall maintain positive policies and procedures for safeguarding the confidentiality of such information. The BANK may be liable civilly or criminally under privacy legislation for unauthorized release of such information. The BANK shall maintain confidentiality of all documents and information provided to the BANK by the CITY, except as to disclosure required by State or Federal laws and regulations.
4. Electronic Interface. In a manner acceptable to the CITY and using security standards agreed to by the CITY for electronic data transmissions, the BANK will send the required automated electronic interfaces by approved financial industry standard formats.
5. Additional Banking Services Not Provide For Under Agreement. The BANK agrees to make its best effort to provide any additional banking services not covered by this Agreement which may be requested by the CITY, at such cost and under such terms as may be agreed upon by the parties and such additional services shall then be subject to all the terms and conditions of this Agreement as fully as if herein set forth.
6. Establishment of Procedures. Representatives of the parties are hereby authorized to and shall meet within ten (10) days of the date of the last signature on this Agreement to discuss implementation of the Agreement and to establish procedures for operation and performance of this Agreement. Such procedures for operation shall become effective upon acceptance by the City's Treasurer and an authorized Bank Officer. Said procedures for operation shall be subject to change upon mutual agreement and consent of the parties, which agreement and consent shall not be unreasonable, withheld or denied.
7. Bank's Responsibilities. The CITY agrees the BANK'S responsibility to the CITY under this Agreement shall be limited to the exercise of reasonable care under the circumstances. The BANK shall be deemed to have exercised reasonable care if BANK performs this Agreement in substantial compliance with this Agreement for banking services; and CITY agrees that occasional unintentional deviations by BANK from that Agreement shall not be deemed a failure to exercise reasonable care with respect to the transactions in which the deviations occur. However, notwithstanding the above, the BANK agrees to reimburse and save harmless the CITY for earning or investment loss resulting from unintentional deviation, with

such loss to be reimbursed at a mutually agreed method and calculation of payment, as provided under paragraph 9 hereof.

8. Failure to Act or Force Majeure. The Bank shall not be responsible to perform this Agreement if such failure results from any of the following: any act or failure to act by CITY, a power failure, strikes or lockouts, fire or other casualty, riot or civil commotions, wind storm or other acts of God, delay in transportation, government regulations or interference; of any event beyond the control of the BANK. With regard to earning or Investment loss which may be suffered by the CITY as a result of the BANK'S failure to perform this Agreement for those causes herein listed above, the BANK agrees to reimburse and save harmless the CITY for any such loss, with such loss to be reimbursed at a mutually agreed upon method of calculation of payment, as provided paragraph 9 hereof.
9. Loss by City. With regard to any financial loss which may be suffered by the CITY as a result of or due to intentional or grossly negligent acts of commission or omission by the BANK or its employees, BANK hereby expressly agrees to reimburse and save harmless the CITY for any such loss, damages, costs, and expenses. Further, all other losses suffered by CITY due to inadvertent or other BANK error would be reimbursed to the CITY; reimbursement of associated lost interest earnings shall be as specified in writing by the parties hereto.
10. Insurance/Compliance with Laws. BANK shall carry general liability insurance, automobile insurance, workers compensation, and be bonded for any actions, claims, liability or damages caused to others arising out of the performance of this Agreement in amounts approved by the CITY. CITY shall be named as an additional insured on the general liability policy using the following wording: "City of Troy, all elected and appointed officials, all employees and volunteers, those working as agents or on behalf of the CITY, boards, commissions and/or authorities, or board members, employees, and volunteers additional insured" on ISO form B or broader. CITY shall be notified of any cancellation of that insurance within 30 days. The cancellation clause shall read: "Should any of the above-described policies be canceled before the expiration date thereof, the issuing company will provide 30 days written notice to the additional insured." Cancellation or lapse of the insurance shall be considered a material breach of this contract and the contract shall become null and void unless the BANK immediately provides proof of renewal of continuous coverage to the CITY. All insurance carriers shall be licensed and admitted to do business in the State of Michigan and acceptable to the CITY. Proof of insurance meeting these requirements shall be provided to the CITY before execution of this contract.

The BANK is responsible for any deductibles to any of the policies. The BANK shall furnish a complete copy of the acceptable Certificates of Insurance at the CITY'S request. If any of the policies expire during the term of the Agreement, the BANK shall deliver renewal certificates and/or policies to CITY at least ten (10) days prior to the expiration date.

The BANK shall at all time carry insurance required under any Federal or State law. Any violation of any Federal or State law requirements shall be

considered a material breach of this contract and the contract shall become null and void.

11. Indemnification and Hold Harmless. To the fullest extent permitted by law, the BANK agrees to defend, pay on behalf of, indemnify, and hold harmless the CITY, its elected and appointed officials, employees and volunteers and others working on behalf of the CITY, against any and all claims, demands, suits, or loss, including all costs connected therewith, and for any damages which may be asserted, claimed or recovered against or from the CITY, its elected and appointed officials, employees, volunteers or others working on behalf of the CITY, by reason of personal injury, including bodily injury or death and/or property damage, including loss of use thereof, which arises out of or is in any way connected or associated with the execution of activities by the BANK as outlined in this Agreement or as relating to or resulting from those activities.
12. Assignment of Agreement/Independent Contractor. The BANK shall have no authority or power to assign, sublet and/or transfer any rights, privileges or interests under this Agreement without prior written consent from the CITY. The BANK acknowledges that it is an independent contractor with no authority to bind the CITY to any contracts or agreements, written or oral.
13. Notice. All written notices to be given under this Agreement shall be via first class mail to the other party at the address in the introduction of this Agreement or at the last known address.
14. Entire Agreement. This Agreement executed by the parties, constitutes the entire agreement and understanding between the parties hereto with respect to the subject matter hereof, and any representations or statements heretofore made with respect to such subject matter, whether verbal or written, are merged herein. No amendment or modification of this Agreement shall be valid or binding upon the parties unless made in writing, properly authorized and sent on behalf of each of the parties by their respective proper officers.
15. Governing Law. This Agreement shall be construed in accordance with the laws of the State of Michigan and any remedies of the parties pertaining thereto shall likewise be governed by said laws.

IN WITNESS WHEREOF, the parties hereto, by and through their duly authorized officials, have executed this Agreement as of the day and year first above written.

COMERICA BANK, a Michigan Chartered Banking Institution,

Witnesses:

Michael J. Kursov
MICHAEL J. KURSOV

Robert H. Duschinske
By: ROBERT H. DUSCHINSKE
Its: VICE PRESIDENT

CITY OF TROY, a Michigan Municipal Corporation,

Cheryla Stewart
Cheryla A. Stewart

Dane Slater
By: Dane Slater, Mayor

Irene Newman
IRENE NEWMAN

Aileen Bittner
By: Aileen Bittner, City Clerk

Brian Kischnick
Brian Kischnick
Troy City Manager

Resolution Number: 2013-01-021

APPROVED AS TO FORM AND LEGALITY:

Lori Grigg Bluhm
Lori Grigg Bluhm, Troy City Attorney



CERTIFICATE OF LIABILITY INSURANCE

DATE(MM/DD/YYYY)
10/15/2012

THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW. THIS CERTIFICATE OF INSURANCE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE OR PRODUCER, AND THE CERTIFICATE HOLDER.

IMPORTANT: If the certificate holder is an ADDITIONAL INSURED, the policy(ies) must be endorsed. If SUBROGATION IS WAIVED, subject to the terms and conditions of the policy, certain policies may require an endorsement. A statement on this certificate does not confer rights to the certificate holder in lieu of such endorsement(s).

PRODUCER Aon Risk Services Northeast, Inc. New York NY Office 199 Water Street New York NY 10038-3551 USA	CONTACT NAME: PHONE (A/C, No. Ext): (866) 283-7122 FAX (A/C, No.): (847) 953-5390	
	E-MAIL ADDRESS:	
INSURER(S) AFFORDING COVERAGE		NAIC #
INSURED Comerica Incorporated Comerica Bank Tower 1717 Main Street, 3rd Floor, MC 6585 Dallas TX 75201 USA	INSURER A: Liberty Mutual Fire Ins Co 23035	
	INSURER B: St Paul Fire & Marine Insurance Co. 24767	
	INSURER C: Liberty Mutual Insurance Co. 23043	
	INSURER D: Liberty Insurance Corporation 42404	
	INSURER E:	
	INSURER F:	

COVERAGES **CERTIFICATE NUMBER:** 570047923142 **REVISION NUMBER:**

THIS IS TO CERTIFY THAT THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS CERTIFICATE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS. Limits shown are as requested

INSR LTR	TYPE OF INSURANCE	ADDL INSR	SUBR WVD	POLICY NUMBER	POLICY EFF (MM/DD/YYYY)	POLICY EXP (MM/DD/YYYY)	LIMITS
C	GENERAL LIABILITY <input checked="" type="checkbox"/> COMMERCIAL GENERAL LIABILITY CLAIMS-MADE <input checked="" type="checkbox"/> OCCUR GEN'L AGGREGATE LIMIT APPLIES PER: <input checked="" type="checkbox"/> POLICY <input type="checkbox"/> PRO-JECT <input type="checkbox"/> LOC			TB1641004358042	04/01/2012	04/01/2013	EACH OCCURRENCE \$2,000,000 DAMAGE TO RENTED PREMISES (Ea occurrence) \$100,000 MED EXP (Any one person) \$5,000 PERSONAL & ADV INJURY \$2,000,000 GENERAL AGGREGATE \$4,000,000 PRODUCTS - COMP/OP AGG \$2,000,000
A	AUTOMOBILE LIABILITY <input checked="" type="checkbox"/> ANY AUTO <input checked="" type="checkbox"/> ALL OWNED AUTOS <input type="checkbox"/> SCHEDULED AUTOS <input type="checkbox"/> HIRED AUTOS <input type="checkbox"/> NON-OWNED AUTOS			AS2-641-004358-032	04/01/2012	04/01/2013	COMBINED SINGLE LIMIT (Ea accident) \$2,000,000 BODILY INJURY (Per person) BODILY INJURY (Per accident) PROPERTY DAMAGE (Per accident)
B	<input checked="" type="checkbox"/> UMBRELLA LIAB <input checked="" type="checkbox"/> OCCUR <input type="checkbox"/> EXCESS LIAB <input type="checkbox"/> CLAIMS-MADE DED <input checked="" type="checkbox"/> RETENTION \$10,000			ZUP10N7754912NF Umbrella Liability SIR applies per policy terms & conditions	04/01/2012	04/01/2013	EACH OCCURRENCE \$2,000,000 AGGREGATE \$2,000,000
D	WORKERS COMPENSATION AND EMPLOYERS' LIABILITY ANY PROPRIETOR / PARTNER / EXECUTIVE OFFICER/MEMBER EXCLUDED? (Mandatory in NH) If yes, describe under DESCRIPTION OF OPERATIONS below		Y/N N N/A	WA764D004358122 Deductible (AOS)	04/01/2012	04/01/2013	<input checked="" type="checkbox"/> WC STATU-TORY LIMITS <input type="checkbox"/> OTH-ER E.L. EACH ACCIDENT \$1,000,000 E.L. DISEASE-EA EMPLOYEE \$1,000,000 E.L. DISEASE-POLICY LIMIT \$1,000,000

DESCRIPTION OF OPERATIONS / LOCATIONS / VEHICLES (Attach ACORD 101, Additional Remarks Schedule, if more space is required)
 City of Troy including architects and engineers, all elected and appointed officials, all employees and volunteers, boards, commissions and/or authorities and their board members, employees, and volunteers are included as Additional Insured as required by written contract, but limited to the operations of the insured under said contract, per the applicable endorsement with respect to the General Liability policy.

CERTIFICATE HOLDER**CANCELLATION**

City of Troy 500 W Big Beaver Rd Troy MI 48084 USA	SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS.
	AUTHORIZED REPRESENTATIVE

Holder Identifier :

Certificate No : 570047923142