

A. CALL TO ORDER:

A Special Meeting of the Troy City Council was held on Monday, February 19, 2024, at City Hall, 500 W. Big Beaver Rd. Mayor Baker called the meeting to order at 6:00 PM.

B. ROLL CALL:

- a) Mayor Ethan Baker
- Theresa Brooks
- Rebecca A. Chamberlain-Creanga
- Hirak Chanda
- Mark Gunn
- David Hamilton
- Ellen Hodorek

C. PUBLIC COMMENT:

D. BUSINESS STATED IN THE SPECIAL MEETING NOTICE:

D-1 Special Assessment Procedure

City Manager Miller introduced the topic of the Special Assessment Procedures.

Assistant City Manager Schubert discussed the background and current policy for the City of Troy's Special Assessment Procedures.

There was a consensus of City Council to direct City Administration to prepare an ordinance amendment which includes 75% support from the residents on the unpaved road based on frontage, the resident portion being approximately 50% based on linear feet of frontage, and an interest rate of 1% above the actual bond interest rate with a 20-year term. It was the consensus of City Council to have City Administration also look into programs that limit special assessments for residents with poverty level income.

E. OTHER BUSINESS:

F. ADJOURNMENT:

The Meeting **ADJOURNED** at 6:55 PM.

Mayor Ethan Baker

M. Aileen Dickson, MMC, MiPMC II
City Clerk