



500 West Big Beaver
Troy, MI 48084
troymi.gov

CITY COUNCIL AGENDA ITEM



Date: May 1, 2024

To: Mark F. Miller, City Manager

From: Robert J. Bruner, Deputy City Manager
 Meg Schubert, Assistant City Manager
 Robert C. Maleszyk, Chief Financial Officer
 Dee Ann Irby, Controller
 Kyle Vieth, Financial Compliance Manager

Subject: Public Hearing - Adoption of the 2024/25 Annual City Budget introduced by Mark Miller and Robert Maleszyk

Attached is a resolution to formally adopt the 2024/25 annual City budget, as discussed at the Special City Council meeting on April 15th.

The budget resolution reflects a total millage rate of 9.8640 mills for the 2024/25 fiscal year. Final millage rate requirements are summarized as follows:

	<u>2024/25</u>
General Operating	6.5000
Capital	1.1984
Refuse	1.0900
Library	1.0756
Debt	<u>0.0000</u>
Total Millage Rate	9.8640

