



**Interim Financial Report  
3rd Quarter  
For The Nine Months Ended  
March 31, 2024**

**CITY OF TROY**  
**QUARTERLY REPORT**  
**NINE MONTHS ENDED MARCH 31, 2024**  
**HIGHLIGHTS**

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**General Fund**

***Revenues***

Total revenues are \$59.2 million to date and represent 88.7% of total budgeted revenues and other sources. This is an increase of \$5.1 million or 9.5% compared to the same time period in the prior year and includes recognition of total property tax revenues of \$41.3 million. Tax revenue increased \$2.7 million or 7.0%. Grant revenue is currently at \$6.1 million, which is up \$0.2 million from the prior year. This is expected to be in line with the budgeted amount as this is primarily made up of State Shared Revenues which involves the reversal of accruals and the State's timing of payments. License and permit revenues are at \$3.5 million, which is an increase of \$1.2 million from the prior year. This is primarily due to increased fees and more activity in the current year.

***Expenditures***

Total General Fund expenditures to date are \$47.1 million or 67.4% of the annual budget. This is an increase of \$2.4 million or 5.5% compared to the same time period in the prior year. Currently, all departments appear to be within expected budgetary parameters to date.

**Capital Fund**

***Revenues***

Total revenues are \$19.0 million to date and represent 61.9% of total budgeted revenues and other sources. Grant revenue is currently at \$2.0 million; however, this will see a significant increase in the next quarter due to the MDOT Rochester Road Project and the remaining ARPA funds of \$6.8 million will be fully expended and recognized as revenue.

***Expenditures***

Expenditures for capital projects of \$17.6 million represent 36.9% of budgeted projects. This is up approximately \$5.9 million from the prior year as expected due to the construction at Stine Community Park. Capital expenditures will continue to increase into the fourth quarter as road construction season begins.

## **Major Streets Fund**

### ***Revenues***

Total revenues of \$4.8 million represent 62.2% of total budgeted revenues. This is an increase of \$0.2 million from the prior year and the amount is consistent with expectations. Current trends indicate that the fund will generate budgeted amounts by the end of the fiscal year.

### ***Expenditures***

Total expenditures of \$7.0 million represent 64.8% of total budgeted expenditures. This is an increase of approximately \$1.9 million over the prior year amount or 38.4% as expected due to the increase in transfers to the Capital Fund.

## **Local Streets Fund**

### ***Revenues***

Total revenues of \$3.1 million represent 67.4% of total budgeted revenues. This is an increase of \$0.1 million from the prior year and the amount is consistent with expectations. Current trends indicate that the fund will generate budgeted amounts by the end of the fiscal year.

### ***Expenditures***

Total expenditures of \$4.2 million represent 63.0% of total budgeted expenditures. This is up approximately \$1.0 million from the prior year as expected primarily due to the increase in transfers to the Capital Fund.

## **Library Fund**

### ***Revenues***

Total revenues of \$7.0 million represent 101.7% of total budgeted revenues. This is consistent with the prior year and expectations as property tax revenue makes up over 90% of the fund's revenue. Property tax revenue of \$6.7 million represents a 7% increase over the prior year.

### ***Expenses***

Expenses of \$4.4 million or 60.2% compared to budget are higher than the prior year amount to date of \$3.6 million. Additional expenditures are related to an increase in staffing and transfers to capital.

## **Aquatic Center**

### ***Revenues***

Total revenues of \$343 thousand represent 46.0% of total budgeted revenues. This is a decrease of approximately 4.3% from the prior year based on lower usage.

### ***Expenses***

Expenses of \$570 thousand or 49.9% compared to budget are higher than the prior year amount to date of \$376 thousand due to timing of budgeted capital expenses.

## **Sanctuary Lake Golf Course**

### ***Revenues***

Revenues of \$1.5 million are flat compared to the prior year for the same time period. Total year to date rounds are 26,854 representing a decrease of approximately 1,682 rounds from the prior year. Average revenue per round is \$55.85 compared to prior year of \$53.99.

### ***Expenses***

Total expenditures of \$1.5 million are down \$0.1 million or 6.9% compared to the prior year. The Golf Course operating expenses are covered by the day-to-day revenues; however, similar to previous years, the fund cannot cover its annual debt payments. As a result, the General Fund covers the remaining portion. As of 3/31/24, the cash advance from the General Fund to Sanctuary Lake is \$7.1 million and the cash advance from Sylvan Glen to Sanctuary Lake is \$3.3 million.

## **Sylvan Glen Golf Course**

### ***Revenues***

Revenues of \$1.2 million are flat compared with the prior year to date amounts. Total year to date rounds are 31,572 representing a decrease of approximately 757 rounds from the prior year. Average revenue per round is \$34.06 compared to prior year of \$33.02.

### ***Expenses***

Total expenditures of \$1.0 million are flat compared to prior year. Expenses are expected to increase during the fourth quarter as the weather becomes more favorable. As of 3/31/24, the cash advance to Sanctuary Lake is \$3.3 million which is an increase of \$0.5 million from the prior year.

## **Sanitary Sewer Fund**

### ***Revenues***

Sanitary Sewer fund revenues of \$11.8 million are up \$0.6 million or 5.8% from the prior year to date. Although consumption was down 2.2% (sold 340,138 mcf, down 7,591 mcf), this was offset by an increase in rates. Note: Sewer disposal charges are based upon water consumption.

### ***Expenses***

Sanitary Sewer fund expenses of \$10.3 million are down \$3.4 million from the prior year or 24.6%. The decrease is primarily due to less capital work performed to date compared to the same time period of the prior year. In the prior year, \$4.0 million was expensed by this time for the Sewer System Ev-Frm Corrective Action Plan, whereas that did not occur in the current year. Current year capital expenses are in line with expectations.

## **Water Fund**

### ***Revenues***

Water fund revenues of \$17.7 million are up \$0.9 million or 5.4% from the prior year to date. Although consumption was down 2.2% (sold 340,138 mcf, down 7,591 mcf), this was offset by an increase in rates. Weather patterns can have a significant impact on consumption over the summer months.

### ***Expenses***

Water fund total expenses of \$13.7 million are down \$1.2 million. The decrease is primarily due to less capital work performed to date compared to the same time period of the prior year. In the prior year, \$2.4 million of expenses were incurred at this time for the Stephenson Highway Water Main Project. Capital expenses are expected to increase according to the budget in the fourth quarter as the weather becomes more favorable.

**Quarterly Financial Report  
Aquatic Center Fund  
For the Period Ending March 31, 2024**

Description	Last Year Total Actual	Last Year Budget	Last Year Year To Date	Last Year Percent to Budget	Current Year Budget	Current Year Year To Date	Current Year % to Budget
<b>Aquatic Center Fund Revenues</b>							
CHARGES FOR SERVICES	587,452	563,000	344,462	61.18	717,000	332,123	46.32
INTEREST & RENT	-10,037	29,100	14,156	48.65	28,100	11,469	40.81
OTHER REVENUE	-445	0	-445	0.00	0	-763	0.00
	<b>576,969</b>	<b>592,100</b>	<b>358,173</b>	<b>60.49</b>	<b>745,100</b>	<b>342,829</b>	<b>46.01</b>
<b>Aquatic Center Fund Expenditures</b>							
Aquatic Center	603,829	908,255	376,103	41.41	1,142,532	569,902	49.88
	<b>603,829</b>	<b>908,255</b>	<b>376,103</b>	<b>41.41</b>	<b>1,142,532</b>	<b>569,902</b>	<b>49.88</b>

**Quarterly Financial Report  
Capital Projects Fund  
For the Period Ending March 31, 2024**

Description	Last Year Total Actual	Last Year Budget	Last Year Year To Date	Last Year Percent to Budget	Current Year Budget	Current Year Year To Date	Current Year % to Budget
<b>Capital Projects Fund Revenues</b>							
TAXES	6,852,591	6,800,000	6,867,612	100.99	7,200,000	7,336,753	101.90
LICENSES AND PERMITS	121,952	150,000	62,902	41.93	150,000	55,929	37.29
GRANTS	1,609,485	13,851,545	234,202	1.69	9,528,000	2,047,569	21.49
CONTRIBUTIONS FROM LOCAL UNITS	0	210,000	0	0.00	210,000	417,834	198.97
CHARGES FOR SERVICES	126,475	310,000	102,745	33.14	310,000	144,418	46.59
INTEREST & RENT	-661,787	35,000	347,012	991.46	35,000	418,552	1195.86
OTHER REVENUE	9,623	114,000	40	0.04	30,000	44,604	148.68
OTHER FINANCING SOURCES	7,463,636	9,718,000	5,331,980	54.87	13,243,577	8,526,695	64.38
	<b>15,521,976</b>	<b>31,188,545</b>	<b>12,946,494</b>	<b>41.51</b>	<b>30,706,577</b>	<b>18,992,354</b>	<b>61.85</b>
<b>Capital Projects Fund Expenditures</b>							
Capital Outlay	20,154,321	43,310,603	11,677,850	26.96	47,630,037	17,568,221	36.88
	<b>20,154,321</b>	<b>43,310,603</b>	<b>11,677,850</b>	<b>26.96</b>	<b>47,630,037</b>	<b>17,568,221</b>	<b>36.88</b>

**Quarterly Financial Report  
General Fund  
For the Period Ending March 31, 2024**

Description	Last Year Total Actual	Last Year Budget	Last Year Year To Date	Last Year Percent to Budget	Current Year Budget	Current Year Year To Date	Current Year % to Budget
<b>General Fund Revenues</b>							
TAXES	38,623,851	38,239,200	38,554,081	100.82	40,715,450	41,259,174	101.34
LICENSES AND PERMITS	3,899,596	4,686,610	2,278,405	48.62	4,245,060	3,498,873	82.42
GRANTS	11,823,279	10,124,100	5,895,184	58.23	10,408,603	6,085,509	58.47
CONTRIBUTIONS FROM LOCAL UNITS	322,016	32,000	217,931	681.04	56,500	45,036	79.71
CHARGES FOR SERVICES	7,090,507	6,107,050	3,667,134	60.05	6,936,400	3,733,638	53.83
FINES AND FORFEITURES	660,427	706,000	510,218	72.27	736,750	542,262	73.60
INTEREST & RENT	-174,961	1,338,780	1,252,730	93.57	1,370,500	2,452,187	178.93
OTHER REVENUE	1,596,665	1,324,200	1,247,491	94.21	1,365,700	1,238,315	90.67
OTHER FINANCING SOURCES	646,644	827,060	412,529	49.88	849,330	300,512	35.38
	<b>64,488,024</b>	<b>63,385,000</b>	<b>54,035,703</b>	<b>85.25</b>	<b>66,684,293</b>	<b>59,155,505</b>	<b>88.71</b>
<b>General Fund Expenditures</b>							
General government	10,238,829	11,567,484	7,435,188	64.28	11,458,991	7,484,974	65.32
Public Safety	36,399,532	39,339,030	25,732,796	65.41	40,311,076	27,273,661	67.66
Public Works	2,057,018	2,319,121	1,475,960	63.64	2,448,877	1,521,909	62.15
Community Development	4,094,766	4,655,464	2,874,365	61.74	4,638,822	3,211,691	69.24
Recreation and Culture	7,964,705	8,628,928	5,636,929	65.32	9,037,172	6,111,693	67.63
Transfers Out & Other Uses	11,360,000	11,370,000	1,500,000	13.19	2,000,000	1,500,000	75.00
	<b>72,114,849</b>	<b>77,880,027</b>	<b>44,655,238</b>	<b>57.34</b>	<b>69,894,938</b>	<b>47,103,927</b>	<b>67.39</b>



**Quarterly Financial Report  
Library Fund  
For the Period Ending March 31, 2024**

Description	Last Year Total Actual	Last Year Budget	Last Year Year To Date	Last Year Percent to Budget	Current Year Budget	Current Year Year To Date	Current Year % to Budget
<b>Library Fund Revenues</b>							
TAXES	6,185,677	6,100,000	6,201,966	101.67	6,550,000	6,650,178	101.53
GRANTS	173,537	53,000	173,537	327.43	120,000	132,637	110.53
CONTRIBUTIONS FROM LOCAL UNITS	117,893	141,000	800	0.57	141,600	100	0.07
CHARGES FOR SERVICES	7,745	1,250	5,186	414.91	4,100	7,797	190.17
FINES AND FORFEITURES	15,585	2,000	11,334	566.70	10,000	11,922	119.22
INTEREST & RENT	-137,008	3,000	79,338	2644.59	42,000	157,119	374.09
OTHER REVENUE	146,139	7,000	118,496	1692.80	8,000	33,557	419.46
	<b>6,509,568</b>	<b>6,307,250</b>	<b>6,590,657</b>	<b>104.49</b>	<b>6,875,700</b>	<b>6,993,310</b>	<b>101.71</b>
<b>Library Fund Expenditures</b>							
Recreation and Culture	5,337,282	7,216,220	3,559,560	49.33	7,323,151	4,409,172	60.21
	<b>5,337,282</b>	<b>7,216,220</b>	<b>3,559,560</b>	<b>49.33</b>	<b>7,323,151</b>	<b>4,409,172</b>	<b>60.21</b>

**Quarterly Financial Report  
Local Street Fund  
For the Period Ending March 31, 2024**

Description	Last Year Total Actual	Last Year Budget	Last Year Year To Date	Last Year Percent to Budget	Current Year Budget	Current Year Year To Date	Current Year % to Budget
<b>Local Street Fund Revenues</b>							
GRANTS	3,072,448	2,900,000	1,793,265	61.84	3,000,000	1,866,326	62.21
INTEREST & RENT	-99,380	32,000	46,974	146.79	32,000	64,846	202.64
OTHER FINANCING SOURCES	1,500,000	1,500,000	1,125,000	75.00	1,500,000	1,125,000	75.00
	<b>4,473,068</b>	<b>4,432,000</b>	<b>2,965,240</b>	<b>66.91</b>	<b>4,532,000</b>	<b>3,056,172</b>	<b>67.44</b>
<b>Local Street Fund Expenditures</b>							
Public Works	1,669,731	2,602,262	1,156,199	44.43	2,793,617	1,287,675	46.09
Recreation and Culture	753,243	758,260	584,224	77.05	943,980	703,091	74.48
Transfers Out & Other Uses	2,000,000	2,000,000	1,500,000	75.00	3,000,000	2,250,000	75.00
	<b>4,422,974</b>	<b>5,360,522</b>	<b>3,240,423</b>	<b>60.45</b>	<b>6,737,597</b>	<b>4,240,766</b>	<b>62.94</b>

**Quarterly Financial Report  
Major Street Fund  
For the Period Ending March 31, 2024**

Description	Last Year Total Actual	Last Year Budget	Last Year Year To Date	Last Year Percent to Budget	Current Year Budget	Current Year Year To Date	Current Year % to Budget
<b>Major Street Fund Revenues</b>							
GRANTS	7,832,511	7,500,000	4,571,991	60.96	7,700,000	4,751,152	61.70
INTEREST & RENT	-75,009	35,000	33,139	94.68	35,000	60,153	171.86
	<b>7,757,501</b>	<b>7,535,000</b>	<b>4,605,130</b>	<b>61.12</b>	<b>7,735,000</b>	<b>4,811,305</b>	<b>62.20</b>
<b>Major Street Fund Expenditures</b>							
Public Works	2,621,966	3,294,675	2,027,120	61.53	3,567,718	1,760,847	49.36
Recreation and Culture	83,829	114,327	52,369	45.81	133,920	65,962	49.25
Transfers Out & Other Uses	4,000,000	4,000,000	3,000,000	75.00	7,154,000	5,202,000	72.71
	<b>6,705,796</b>	<b>7,409,002</b>	<b>5,079,489</b>	<b>68.56</b>	<b>10,855,638</b>	<b>7,028,809</b>	<b>64.75</b>

**Quarterly Financial Report  
Refuse Fund  
For the Period Ending March 31, 2024**

Description	Last Year Total Actual	Last Year Budget	Last Year Year To Date	Last Year Percent to Budget	Current Year Budget	Current Year Year To Date	Current Year % to Budget
<b>Refuse Fund Revenues</b>							
TAXES	6,083,763	6,050,000	6,097,843	100.79	6,425,000	6,517,556	101.44
GRANTS	86,058	30,000	86,058	286.86	60,000	88,914	148.19
CHARGES FOR SERVICES	404	500	357	71.39	500	656	131.13
INTEREST & RENT	-99,862	10,000	59,844	598.44	20,000	109,253	546.26
	<b>6,070,363</b>	<b>6,090,500</b>	<b>6,244,102</b>	<b>102.52</b>	<b>6,505,500</b>	<b>6,716,379</b>	<b>103.24</b>
<b>Refuse Fund Expenditures</b>							
Sanitation	5,950,275	6,006,570	4,141,662	68.95	6,473,350	4,371,383	67.53
	<b>5,950,275</b>	<b>6,006,570</b>	<b>4,141,662</b>	<b>68.95</b>	<b>6,473,350</b>	<b>4,371,383</b>	<b>67.53</b>

**Quarterly Financial Report  
Sanctuary Lake Golf Course  
For the Period Ending March 31, 2024**

Description	Last Year Total Actual	Last Year Budget	Last Year Year To Date	Last Year Percent to Budget	Current Year Budget	Current Year Year To Date	Current Year % to Budget
<b>Sanctuary Lake Golf Course Revenues</b>							
CHARGES FOR SERVICES	2,608,823	1,824,609	1,540,787	84.44	2,033,740	1,499,843	73.75
	<b>2,608,823</b>	<b>1,824,609</b>	<b>1,540,787</b>	<b>84.44</b>	<b>2,033,740</b>	<b>1,499,843</b>	<b>73.75</b>
<b>Sanctuary Lake Golf Course Expenditures</b>							
Sanctuary Lake	2,552,772	2,802,322	1,559,527	55.65	2,904,863	1,452,398	50.00
	<b>2,552,772</b>	<b>2,802,322</b>	<b>1,559,527</b>	<b>55.65</b>	<b>2,904,863</b>	<b>1,452,398</b>	<b>50.00</b>

**Quarterly Financial Report  
Sewer Fund  
For the Period Ending March 31, 2024**

Description	Last Year Total Actual	Last Year Budget	Last Year Year To Date	Last Year Percent to Budget	Current Year Budget	Current Year Year To Date	Current Year % to Budget
<b>Sewer Fund Revenues</b>							
CHARGES FOR SERVICES	13,839,768	14,871,000	10,947,525	73.62	15,999,000	11,549,142	72.19
INTEREST & RENT	-277,050	200,000	162,597	81.30	200,000	201,728	100.86
OTHER REVENUE	300,938	0	0	0.00	0	0	0.00
	<b>13,863,656</b>	<b>15,071,000</b>	<b>11,110,122</b>	<b>73.72</b>	<b>16,199,000</b>	<b>11,750,869</b>	<b>72.54</b>
<b>Sewer Fund Expenditures</b>							
Sewer	15,881,121	21,301,235	13,634,310	64.01	19,639,439	10,277,085	52.33
	<b>15,881,121</b>	<b>21,301,235</b>	<b>13,634,310</b>	<b>64.01</b>	<b>19,639,439</b>	<b>10,277,085</b>	<b>52.33</b>

**Quarterly Financial Report  
Sylvan Glen Golf Course  
For the Period Ending March 31, 2024**

Description	Last Year Total Actual	Last Year Budget	Last Year Year To Date	Last Year Percent to Budget	Current Year Budget	Current Year Year To Date	Current Year % to Budget
<b>Sylvan Glen Golf Course Revenues</b>							
CHARGES FOR SERVICES	1,783,091	1,222,600	1,072,919	87.36	1,227,800	1,075,360	87.58
INTEREST & RENT	153,320	182,400	134,540	73.76	182,400	141,280	77.46
	<b>1,936,411</b>	<b>1,405,000</b>	<b>1,207,458</b>	<b>85.94</b>	<b>1,410,200</b>	<b>1,216,640</b>	<b>86.27</b>
<b>Sylvan Glen Golf Course Expenditures</b>							
Sylvan Glen	1,609,538	1,365,423	1,027,057	75.22	1,533,133	971,091	63.34
	<b>1,609,538</b>	<b>1,365,423</b>	<b>1,027,057</b>	<b>75.22</b>	<b>1,533,133</b>	<b>971,091</b>	<b>63.34</b>

**Quarterly Financial Report  
Water Fund  
For the Period Ending March 31, 2024**

Description	Last Year Total Actual	Last Year Budget	Last Year Year To Date	Last Year Percent to Budget	Current Year Budget	Current Year Year To Date	Current Year % to Budget
<b>Water Fund Revenues</b>							
CHARGES FOR SERVICES	21,368,989	22,605,000	16,744,647	74.07	23,695,500	17,688,596	74.65
INTEREST & RENT	602,955	104,400	83,807	80.28	104,400	53,179	50.94
OTHER REVENUE	430,796	100,100	0	0.00	100,100	0	0.00
	<b>22,402,741</b>	<b>22,809,500</b>	<b>16,828,454</b>	<b>73.78</b>	<b>23,900,000</b>	<b>17,741,776</b>	<b>74.23</b>
<b>Water Fund Expenditures</b>							
Water	22,129,368	27,785,542	14,942,846	53.78	28,090,150	13,701,944	48.78
	<b>22,129,368</b>	<b>27,785,542</b>	<b>14,942,846</b>	<b>53.78</b>	<b>28,090,150</b>	<b>13,701,944</b>	<b>48.78</b>



City of Troy  
Schedule of Cash and Investments  
3/31/2024

Fund	Financial Institution	Type of Investment	Rate	G/L Account	Balance per Bank (cost)	Deposits in Transit	Outstanding Checks	Transfers	Other Items	Balance per Books
Pooled Investment Fund	Comerica	Checking Account	-	751.001.001	\$ (4,124,115.40)	\$ 113,579.41	\$ (2,206,808.95)	\$ 119.51	\$ 257,801.29	\$ (5,959,424.14)
Pooled Investment Fund	Comerica Jfund	Cash & Cash Equivalents	5.14	751.013	\$ 8,132,563.33					\$ 8,132,563.33
Pooled Investment Fund	Comerica	Cash & Cash Equivalents	4.96	751.001.230	\$ 378,448.80					\$ 378,448.80
Pooled Investment Fund	Comerica	Government & Municipal Bonds	3.11	751.180	\$ 29,181,324.98					\$ 29,181,324.98
Pooled Investment Fund	Fifth Third Bank	Cash & Cash Equivalents	5.18	751.001.230	\$ 524,898.56					\$ 524,898.56
Pooled Investment Fund	Fifth Third Bank	Government & Municipal Bonds	2.28	751.180	\$ 50,987,737.20					\$ 50,987,737.20
Pooled Investment Fund	Huntington Investment Co	Cash & Cash Equivalents	4.79	751.001.230	\$ 97,123.74					\$ 97,123.74
Pooled Investment Fund	Huntington Investment Co	Government Bonds	0.10	751.180	\$ 1,118,333.97					\$ 1,118,333.97
Pooled Investment Fund	Huntington	Money Market	3.03	751.001.140	\$ 3,931,113.87					\$ 3,931,113.87
Pooled Investment Fund	MBIA-Class	Money Market	5.41	751.180	\$ 19,609,894.39					\$ 19,609,894.39
Pooled Investment Fund	PNC Bank	Money Market	5.06	751.180	\$ 5,647,166.65					\$ 5,647,166.65
Pooled Investment Fund	Robinson Capital	Cash & Cash Equivalents	5.17	751.001.230	\$ 329,296.68					\$ 329,296.68
Pooled Investment Fund	Robinson Capital	Government & Municipal Bonds	3.56	751.180	\$ 10,124,914.60					\$ 10,124,914.60
Sanctuary Lake Golf Course	Fifth Third Bank	Checking Account	-	585.001.100	\$ 137,933.94	\$ 11,713.82	\$ (10,830.81)			\$ 138,816.95
Sanctuary Lake Golf Course	Fifth Third Bank	Checking Account	-	585.001.130	\$ 7,872.30	\$ -	\$ (430.47)			\$ 7,441.83
Sylvan Glen Golf Course	Fifth Third Bank	Checking Account	-	584.001.100	\$ 98,516.89	\$ 9,420.30	\$ (7,367.25)			\$ 100,569.94
Sylvan Glen Golf Course	Fifth Third Bank	Checking Account	-	584.001.130	\$ 21,131.50	\$ -	\$ (238.37)			\$ 20,893.13
Trust & Agency Fund	Comerica	Checking Account	-	703.001.001	\$ 177,751.51	\$ -	\$ (12,424.35)	\$ (119.51)	\$ -	\$ 165,207.65
Trust & Agency Fund	MBIA-Class	Money Market	5.41	703.180	\$ 516,626.65					\$ 516,626.65
<b>Total</b>					<b>\$ 126,898,534.16</b>	<b>\$ 134,713.53</b>	<b>\$ (2,238,100.20)</b>	<b>\$ -</b>	<b>\$ 257,801.29</b>	<b>\$ 125,052,948.78</b>